

Press release



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PRESS RELEASE

Ooredoo completes fully marketed secondary global offering of Ooredoo's Shares held by Abu Dhabi Investment Authority with final offer price of QAR 12.50 per Share

Doha, Qatar - 19 November 2025: Ooredoo Q.P.S.C. (QSE: ORDS) (ADX: ORDS) (“Ooredoo” or “the Company”), an international communications Company operating across the Middle East, North Africa, and Southeast Asia, today announces the successful completion of the previously announced secondary global offering (the “Offering”) by the Abu Dhabi Investment Authority (“ADIA” or the “Selling Shareholder”) launched on 17 November 2025 at a price of QAR 12.50 per share, a c.5.7% discount from the closing price of the Shares on 19 November 2025.

The Offering is comprised of a secondary global offering on the Qatar Stock Exchange (“QSE”) of 160,480,320 existing shares (“the Shares”) in Ooredoo by the Selling Shareholder, which constitutes 5.01% of the Company’s outstanding share capital. The Offering will generate approximately QAR 2,006,004,000 of gross proceeds for the Selling Shareholder upon settlement. The Offering is expected to close on Monday 24 November 2025 (the “Closing Date”).

All investors in the Offering will be able to trade their Shares once the shares have been crossed on the special trade segment of the QSE, which is expected to be shortly after market opening on 20 November 2025.

Aziz Aluthman Fakhroo, CEO, Ooredoo, said:

“We are encouraged by the strong investor demand for this offering. It demonstrates investors recognise the strength of our strategy and back our vision to become the leading digital infrastructure provider across our markets. Our proven track record of delivering strong shareholder returns underpins our confidence in the execution of our growth strategy. This offering increases our free float on the QSE from 22% to 27% - an uplift of almost 23%. This supports the full recognition of our fundamental value for all investors as we continue to establish market leadership in digital infrastructure.”

Transaction Highlights

- A first of its kind transaction in Qatar, which witnessed very strong investor demand for Ooredoo shares.

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- Books closed multiple times oversubscribed with sizeable demand from domestic, regional and international investors.
- The Offering successfully increases Ooredoo's free float to c.27%, enhancing liquidity and is expected to lead to an accelerated reweighting in the MSCI and FTSE indices that Ooredoo is already part of.
- The Offering will be subject to a customary 180-day lock-up for the Selling Shareholder (to the extent it retains any Shares after the Closing Date), subject to certain exceptions and unless waived by the Joint Global Coordinators.
- Additionally, the Company is restricted from issuing or transferring Shares, or entering into shares related transactions, for 90 days after the Closing Date, in accordance with Qatar regulations.
- Citigroup Global Markets Limited, HSBC Bank Middle East Limited and QNB Capital LLC were appointed as Joint Global Coordinators and Joint Bookrunners.

END

About Ooredoo Group

Ooredoo is an international communications Company operating across the Middle East, North Africa, and Southeast Asia. It serves consumers and businesses in nine countries, delivering a broad range of content and services through its advanced, data-centric mobile and fixed networks. As of 31 December 2024, Ooredoo generated revenues of QAR 24 billion. Its shares are listed on the Qatar Stock Exchange and the Abu Dhabi Securities Exchange.

About ADIA

Established in 1976, the Abu Dhabi Investment Authority (“ADIA”) is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation. for more information, please visit www.adia.ae

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