

AD Ports Group Acquires SEIC's Stake in Alexandria Container & Cargo Handling Company

Cairo, Egypt / Abu Dhabi, UAE – 20 November 2025: AD Ports Group, a leading enabler of global trade, logistics and industry (ADX: ADPORTS), today announced the acquisition of the Saudi Egyptian Investment Company's (SEIC), a PIF company 19.328% stake in Alexandria Container & Cargo Handling Company (ALCN), one of Egypt's largest container terminal operators, in a deal valued at approximately EGP 13.24 billion.

This strategic acquisition marks another significant milestone in AD Ports Group's expansion strategy in Egypt, reinforcing its position as a key facilitator of trade in the Mediterranean region. The investment will enhance the Group's ability to facilitate trade flows on the major East-West trade corridor from Asia through the Middle East into Europe, while also supporting Egypt's vision for economic diversification and sustainable development.

Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO, AD Ports Group, commented: "By acquiring a stake in ALCN, we are expanding our operational footprint in one of the world's most critical maritime routes. This investment supports our efforts to facilitate trade through this vital corridor, while deepening our partnerships and expanding our investments in Egypt. This is fully aligned with the directives of our wise leadership to drive economic diversification, strengthen regional integration, and deliver long-term value for our stakeholders."

Muteb Al Shathri, acting CEO of the Saudi Egyptian Investment Company (SEIC), said: "SEIC continues to explore high-quality investment opportunities in promising sectors within the Egyptian market and to build long-term economic and strategic partnerships that create a positive impact on both the Egyptian and Saudi markets by driving growth and delivering sustainable returns. Alexandria Container and Cargo Handling Company is one of our earliest investments in Egypt. Over the past two years, the Saudi Egyptian Investment Company and its partners have strengthened the company's governance, set a clear strategy, and enabled its resources. These efforts have resulted in remarkable success, business expansion, and strong financial performance."

Al Shathri added: "This transaction reflects the success of the vision and strategy of the Saudi Egyptian Investment Company as a leading investor in the Egyptian market and as a partner of choice capable of enabling its investments. The Saudi Egyptian Investment Company will utilize the proceeds of this transaction to pursue additional promising investment opportunities in the Egyptian market, reflecting its strong belief in the importance of Egyptian market as a sustainable and thriving investment destination."



Established in 1984 and listed on the Egyptian Stock Exchange since 1995, ALCN operates two strategically located terminals on the Mediterranean, in Alexandria and El-Dekheilla ports, with a combined container capacity of 1.5 million TEUs and throughput of 1.07 million TEUs, implying a utilisation rate of approximately 71% for the fiscal year ending 30 June 2025 (FY2024-25). Together, the two terminals comprise approximately 1.6 kilometres of quay length and are directly connected to Egypt's national rail network, ensuring seamless multimodal connectivity for international shipping lines and regional trade.

ALCN's customer base includes global shipping leaders such as Mediterranean Shipping Company (MSC), Evergreen Marine Corporation, and Hapag Lloyd AG and in FY2024-25, the company reported EGP 8.37 billion (USD 168 million) in revenue and EGP 6.09 billion (USD 122 million) in adjusted EBITDA.

AD Ports Group funded the transaction through a combination of existing cash and debt.

Egypt plays a pivotal role in global commerce, as the gateway between the Mediterranean and the Red Sea. The Suez Canal handles approximately 12% to 15% of global trade annually, representing nearly 30% of global container traffic, according to The Atlantic Council. The Alexandria region, anchored by ALCN's operations, is central to this dynamic, with ALCN terminals accounting for approximately 60% of the area's total container capacity.

The acquisition is poised to unlock significant operational synergies by driving innovation in terminal management, digitalisation, and sustainability. Both Alexandria and El-Dekheilla terminals are equipped to handle large container vessels, and ALCN will benefit from AD Ports Group's advanced technologies and best-in-class operational standards. The direct rail connectivity of both terminals further enhances their role as vital hubs in Egypt's and the region's logistics ecosystem.

Since 2022, AD Ports Group has invested significantly in Egypt, acquiring Safina B.V., a provider of maritime agency and cargo services. Moreover, the Group secured multiple long-term concessions to build and operate the USD 200 million Safaga multipurpose terminal greenfield project, which will be the first internationally operated multipurpose cargo terminal in Upper Egypt, in addition to developing and operating three cruise terminals at the Red Sea ports of Safaga, Hurghada, and Sharm El Sheikh.

Furthermore, the Group signed a 50-year renewable usufruct agreement in May 2025 to develop and operate KEZAD East Port Said, a 20 km² industrial and logistics park near the Egyptian coastal city of Port Said at the Mediterranean mouth of the Suez Canal.

The transfer of shares is expected to be completed on 24th November 2025.

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About AD Ports Group:

Established in 2006, AD Ports Group today serves as a global enabler of trade, logistics, and industry, as well as a bridge linking Abu Dhabi to the world. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group's vertically integrated business approach has proven instrumental in driving the Emirate's economic development over the past decade.

Operating five business clusters covering Ports, Economic Cities & Free Zones, Maritime & Shipping, Logistics, and Digital. AD Ports Group's portfolio comprises 34 terminals, with a presence in over 50 countries, and more than 550 square kilometres of economic zones within KEZAD Group, the largest integrated trade, logistics, and industrial business grouping in the Middle East.

AD Ports Group is rated "AA-" Outlook stable by Fitch, and "A1" outlook stable by Moody's.

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