



SABIC EARNINGS RELEASE

THIRD QUARTER 2025

November 2nd, 2025

CHEMISTRY THAT MATTERS™

Saudi Basic Industries Corporation (“SABIC”) (2010-SA) today announced its financial results for the third quarter of 2025, reporting SAR 1.11 billion [US\$ 0.30 billion] in adjusted net income for the nine months ending on September 30, 2025.

THIRD QUARTER 2025 HIGHLIGHTS:

- Revenue of SAR 34.33 billion [US\$ 9.16 billion], a decrease of 3.5% Q-o-Q and of 6.9% Y-o-Y.
- Adjusted² EBITDA¹ of SAR 4.99 billion [US\$ 1.33 billion], a decrease of 4.5% Q-o-Q and of 10.3% Y-o-Y.
- Adjusted² EBIT³ of SAR 1.74 billion [US\$ 0.46 billion], a decrease of 10.2% Q-o-Q and of 25.8% Y-o-Y.
- Adjusted² Net Income⁴ of SAR 0.70 billion [US\$ 0.19 billion], an increase of 44.7% Q-o-Q and a decrease of 39.4% Y-o-Y.
- Adjusted² Earnings Per Share⁴ of SAR 0.23 [US\$ 0.06], an increase of SAR 0.07 [US\$ 0.02] Q-o-Q and a decrease of SAR 0.15 [US\$ 0.04] Y-o-Y.
- Net cash position of SAR 0.61 billion [US\$ 0.16 billion] as of September 30, 2025, compared to a net cash position of SAR 2.71 billion [US\$ 0.72 billion] as of June 30, 2025.

ABDULRAHMAN AL-FAGEEH, CEO AND EXECUTIVE BOARD MEMBER:

“Q3 2025 reflected a moderately improving macroeconomic landscape. Yet, industry overcapacity persisted in the petrochemical industry, continuing to squeeze margins and depress utilization rates.

Amid these conditions, SABIC remained committed to delivering on its 2025 strategic priorities. We achieved a Total Recordable Incident Rate (TRIR) of 0.07, reaffirming the importance of health, safety, and operational excellence to us. And our adjusted EBITDA of SAR 4.99 [US\$ 1.33 billion] showed our resilience.

We continued to make strong progress on key strategic growth projects. Our MTBE project at Petrokemya in Saudi Arabia achieved mechanical completion and has successfully started its operation ahead of schedule. In China, the SABIC Fujian complex advanced to 87% Engineering procurement and construction (EPC) completion, with over 34 million safe man-hours recorded. Both projects are aligned with our growth roadmap and will serve as long-term value drivers.

Our transformation journey also progressed this quarter, delivering US\$ 300 million in realized value, bringing us closer to our 2030 goal of US\$ 3 billion in recurring EBITDA. On the digital front, we successfully launched an upgraded Enterprise Resource Planning (ERP) environment, that seamlessly integrates our end-to-end. This digital operations platform establishes the foundation for smarter, faster and more-connected ways of working.

This quarter, we introduced 91 new products, tailored to customer needs across global markets. We also expanded our low-carbon portfolio, certifying several new products and achieved our first sale of certified low-carbon methanol.

Our commitment to advancing material technologies continues to gain global recognition. Our fire-retardant, long-glass-filled polypropylene for electric vehicle battery enclosures earned the prestigious 2025 R&D 100 Award, reinforcing SABIC’s position as a leader in material technology.

Finally, we remain deeply engaged in supporting Saudi Arabia’s industrial ecosystem. SABIC’s Local Content Certificate score reached 56.4%, a 17% year-on-year increase. This achievement highlights our efforts to empower industrial entrepreneurship and drive sustainable growth.

Given these positive developments, we remain confident in our ability to navigate market volatility and unlock long-term value for our shareholders.”

SUMMARY FINANCIAL RESULTS:

Item	Three Months Ended			Nine Months Ended	
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
Revenue	34.33	35.57	36.88	104.49	105.28
EBITDA ¹	4.92	4.91	5.69	12.33	15.90
Adjusted ² EBITDA1	4.99	5.22	5.56	13.95	16.00
Income from operations (EBIT ³)	1.66	-1.88	2.48	-0.99	5.79
Adjusted ² EBIT ³	1.74	1.94	2.35	4.18	6.33
Net (loss) income ⁴	0.44	-4.07	1.00	-4.84	3.43
Adjusted ² net (loss) income ⁴	0.70	0.48	1.15	1.11	3.83
Net income (loss) from continuing operations ⁴	0.44	-4.07	1.08	-4.84	3.95
Earnings per share ⁴	0.15	-1.36	0.33	-1.61	1.14
Adjusted ² earnings per share ⁴	0.23	0.16	0.38	0.37	1.28
Earnings per share from continuing operations ⁴	0.15	-1.36	0.36	-1.61	1.32
Free cash flow ⁵	4.34	0.87	3.92	3.86	2.14

¹Income from operations (EBIT) plus depreciation, amortization, and impairment

²Reflects SABIC's underlying operational performance based on normal course of business by eliminating the effects of non-operational anomalies and one-offs.

³Earnings before interest and tax

⁴Attributable to equity holders of the parent

⁵Net cash from operating activities minus capital expenditure

All amounts in SAR billion unless otherwise stated, USD/SAR conversion used is 3.75. Absolute figures and percentages included in this document have been subject to rounding adjustments. Certain prior quarter and prior year figures have been subject to reclassifications. Please refer to the third quarter 2025 Financial Statements.

SABIC reported revenue of SAR 34.33 billion [US\$ 9.16 billion], reflecting a 3.5% decrease relative to Q2 2025, primarily driven by the absence of licensing revenue which was recorded in Q2.

Gross profit reached SAR 6.11 billion [US\$ 1.63 billion], marking a 38% increase quarter-on-quarter, mainly due to a lower cost of sales following the Q2 Teesside impairment impact.

Free Cash Flow improved to SAR 4.34 billion [US\$ 1.16 billion] in Q3, while Free Cash Flow for the nine months ended September 30, 2025 amounted to SAR 3.86 billion [US\$ 1.03 billion] showing an increase of 80.6% against the prior year period.

Income from operations (EBIT) was SAR 1.66 billion [US\$ 0.44 billion], reflecting a strong quarter-on-quarter increase, largely due to the absence of impairments and provisions recorded in Q2. Adjusted EBIT stood at SAR 1.74 billion [US\$ 0.47 billion].

EBITDA was SAR 4.92 billion [US\$ 1.31 billion], flat versus the previous quarter. Adjusted EBITDA reached SAR 4.99 billion [US\$ 1.33 billion], a 4.5% decrease Q-o-Q due to the absence of licensing revenue in Q3.

The EBITDA margin rose slightly to 14.3%, while the adjusted EBITDA margin stood at 14.5%, compared to 13.8% and 14.7%, respectively, in Q2 2025.

Net income attributable to SABIC shareholders was SAR 0.44 billion [US\$ 0.12 billion]. Adjusted net income was SAR 0.70 billion [US\$ 0.19 billion], compared to SAR 0.48 billion [US\$ 0.13 billion] in the previous quarter.

BUSINESS RESULTS BY REPORTING SEGMENT:

1. Petrochemicals:

Petrochemicals Financial Overview:

Item	Three Months Ended			Nine Months Ended	
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
Revenue	30.92	32.40	34.08	94.82	97.84
EBITDA ³	3.50	3.67	4.67	8.59	13.11
Adjusted ² EBITDA ³	3.57	3.98	4.54	10.13	13.18
Income from operations (EBIT ¹)	0.45	-2.90	1.67	-4.10	3.66
Adjusted ² EBIT ¹	0.53	0.92	1.54	1.00	4.17

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

The Petrochemicals segment covers two SABIC businesses: Chemicals, and Polymers.

Chemicals:

- Mono ethylene glycol (MEG) prices remained low as oversupply persisted, particularly from new capacity.
- Methanol prices declined in Q3 due to weak demand from derivative markets.
- Mthyl tert-butyl ether (MTBE) prices were flat on ample supply driven by new start-ups, and a weaker-than-usual summer driving season.

Polymers:

- Polyethylene (PE) prices declined, pressured by persistent oversupply and sluggish global demand.
- Polypropylene (PP) prices were lower on ample supply and high inventories.
- Polycarbonate (PC) prices declined in all key regions on ample supply.

2. Agri-Nutrients:

Agri-Nutrients Financial Overview:

Item	Three Months Ended			Nine Months Ended	
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
Revenue	3.41	3.16	2.80	9.67	7.45
EBITDA ³	1.42	1.24	1.02	3.74	2.79
Adjusted ² EBITDA ³	1.42	1.24	1.02	3.82	2.83
Income from operations (EBIT ¹)	1.22	1.02	0.81	3.10	2.13
Adjusted ² EBIT ¹	1.22	1.02	0.81	3.18	2.16

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³Income from operations (EBIT) plus depreciation, amortization, and impairment

Urea prices rebounded in Q3, supported by strong seasonal demand as well as tight supply.

OUTLOOK:

Looking ahead, SABIC remains focused on long-term value creation through operational excellence, transformation, and selective growth. The company maintains its disciplined approach to capital investment¹ with full-year expenditure guidance in the range of US\$3.0 to 3.5 billion.

¹Capital expenditure ("CAPEX") and capital injection for SABIC's growth project.

CONFERENCE CALL:

On November 3rd at 3:30 p.m. GMT+3, SABIC will host a live conference call with its CEO and CFO to discuss quarterly results, key priorities, and other matters. The recording, transcript, and presentation slides of the call will be posted on the company's investor-relations webpage.

ABOUT SABIC:

SABIC (TASI: 2010) ranks among the world's largest petrochemicals manufacturers. It is a public company based in Riyadh, Saudi Arabia. 70% of the Company's shares are owned by Saudi Aramco, with the remaining 30% publicly traded on the Saudi stock exchange. SABIC serves customers in more than 140 countries with a global workforce of more than 28,000 talented individuals. In 2024, its overall production was 53.9 million metric tons; its total assets were US\$ 74.1 billion, and its net income from continuing operations was US\$ 0.6 billion. To learn more about SABIC please visit www.sabic.com

For further information, please contact SABIC Investor Relations at IR@SABIC.com or visit www.sabic.com/en/investors



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