

DRENY & PARTNERS ADVISES AMER FOR TOURISTIC DEVELOPMENT AND TROPI 2 FOR TOURISTIC DEVELOPMENT SECURITIZATION TRANSACTION OF THEIR MULTI-ISSUANCES PROGRAM AMOUNTING TO EGP 4 BILLION.

Cairo, 11 of November 2025

We are delighted to announce the successful closure of Amer for Touristic Development Company and Tropi 2 for Touristic Development Company, subsidiaries of **Amer Group**, securitization transaction amounting to EGP 451million which comes as part of a wider 3-year multi-issuances program with a total value of EGP 4 billion.

The issuance was backed by a receivables portfolio originated by Amer for Touristic Development Company and Tropi 2 for Touristic Development Company, and was comprised of three tranches: Tranche A amounting to EGP 83,435,000 rated (AA+ (sf)), Tranche B valued at EGP 207,460,000 rated (AA (sf)), Tranche C valued at EGP 160,105,000 rated (A- (sf)), rated by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that EFG Hermes Promoting and Underwriting S.A.E acted as the financial advisor and lead arranger of the transaction, as well as its role as the underwriter along with Al Baraka Bank, and Commercial International Bank who also acted as the custodian of the transaction. The Industrial Development Bank acted as bookrunner, while KPMG also acted as the official auditor for the transaction.

The capital market team included: Senior Associate Sherine El Menyawy, Managing Associate Aya Khaled, and Junior Associates Farah Younis and Hania ElGamal.

From the capital market procedures team: Senior Associate and Head of Capital Markets Procedures team Nagy Ebeid and Associate Mohamed Youssef.

For more information contact us: info@dreny.partners