

Modon Holding signs definitive agreements to exit investment in Icon Hotel Investment Ltd

- *Modon has entered into definitive agreements to divest its entire indirect shareholding in Icon Hotel Investment Ltd (“ICON”), to Abu Dhabi Developmental Holding Company (“ADQ”)*
- *Transaction does not affect Modon’s existing hospitality assets outside of ICON.*

Abu Dhabi, UAE, 24 December 2025: Modon Holding PSC (“Modon”) today announced that it has entered into definitive agreements to divest its full indirect investment in Icon Hotel Investment Ltd (“ICON”) to Abu Dhabi Developmental Holding Company (“ADQ”).

The transaction does not affect Modon’s hospitality assets outside of ICON, which consist of a portfolio of 15 owned, operated and joint-venture hotels in the UAE and strategic international markets.

The transaction is expected to complete by Q1 2026, after receiving necessary regulatory approvals.

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About Modon :

Modon is an international holding company, headquartered in Abu Dhabi, United Arab Emirates, and listed on the Abu Dhabi Securities Exchange (ADX). We are at the forefront of urban innovation, creating iconic designs and experiences that continually surpass expectations. Our primary business sectors include real estate, hospitality, asset management, investments, events, and tourism. Our goal is to deliver long-term, sustainable value, laying the foundations for intelligent, connected living.

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