

DRENY & PARTNERS SUCCESSFULLY CLOSED NUCA'S LANDMARK SECURITIZATION TRANSACTION AMOUNTING TO EGP 20 BILLION

Cairo, 25th of December 2025

We are delighted to announce the successful closure of a landmark EGP 20 billion securitization transaction for New Urban Community Authority (NUCA).

The issuance was backed by a receivable's portfolio originated by NUCA, and was comprised of 3 tranches: Tranche (A) valued at EGP 4,770,000,000 rated (AA+(sf)), Tranche (B) valued at EGP 7,196,000,000 rated (AA (sf)), and Tranche (C) valued at EGP 8,034,000,000 rated (AA-(sf)), by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that Al Ahly Pharos, CI Capital, CIB, and Arab African International Bank acted as the financial advisors and lead arrangers of the transaction. CIB, National Bank of Egypt, Arab African International Bank, as well as Al baraka Bank Egypt, and Suez Canal bank roles as the underwriters. CIB also acted as the custodian, while Arab African International Bank acted as the bookrunner of the transaction. Baker Tilly (Hilal & Abdel Ghaffar) acted as the official auditor for the transaction.

This transaction marks the eighth securitization undertaken by NUCA and further underscores our long-standing professional relationship. Having advised NUCA on every securitization transaction undertaken to date, our sustained involvement reflects a high level of trust and continuity. Through our close collaboration on NUCA's most significant and strategic initiatives, we have consistently delivered market-leading legal support, and we are pleased to have advised on this landmark transaction, which stands as one of the largest securitizations in the Egyptian market to date.

The Capital Market Team included: Senior Associate Metwally Sweify and Junior Associate Farah Younes.

From the Capital Market Procedures team: Senior Associate and Head of Capital Market Procedures team Nagy Ebeid and Associates Mohamed Youssef and Ahmed Reda.

For more information contact us: info@dreny.partners