

NewMed Energy – Limited Partnership
(the “Partnership”)

30 November 2025

To:
Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

To:
Tel Aviv Stock Exchange Ltd
2 Ahuzat Bayit Street
Tel-Aviv

Dear Sir/Madam,

**Re: Additional Extension of the Deadline for Fulfillment of Precedent Conditions in
the Transaction to Increase Natural Gas Export Quantities to Egypt**

Further to the immediate report of the Partnership dated August 7, 2025 (Reference No.: 2025-01-058580), regarding the engagement of the Leviathan Project rights holders with Blue Ocean Energy in an amendment to the export agreement to Egypt dated August 7, 2025 ("the Export Agreement Amendment"), and further to the immediate report of the Partnership dated October 30, 2025 (Reference No.: 2025-01-082110), regarding the extension of the deadline for the fulfillment of the precedent conditions for the entry into force of the Export Agreement Amendment, the Partnership is honored to update that the parties have agreed that the deadline for the fulfillment of the precedent conditions for the entry into force of the Export Agreement Amendment will be extended until December 31, 2025.

Further to the immediate report of the Partnership dated November 2, 2025 (Reference No.: 2025-01-082380), regarding proceedings to obtain the export permit to Egypt for the Export Agreement Amendment ("the Export Permit"), the Partnership wishes to update that, as part of the ongoing discussions regarding the Export Permit involving the Ministry of Energy, the Ministry of Finance, and the Leviathan Project rights holders, no agreement has yet been reached on an agreed-upon wording for the Export Permit.

The Leviathan Project rights holders are continuing discussions in order to reach an agreed-upon wording for the Export Permit.

Forward-Looking Information Warning – The information in this report regarding the possibility of obtaining an agreed-upon wording for the Export Permit and the fulfillment of the precedent conditions for the entry into force of the Export Agreement Amendment, of which obtaining the Export Permit is one, constitutes forward-looking information as defined in Section 32A of the Securities Law, 1968. It should be emphasized that, as of the date of this report, obtaining the Export Permit and the fulfillment of the precedent conditions for the entry into force of the Export Agreement Amendment are not certain, as they depend, among other things,

on obtaining approvals and consents and the fulfillment of conditions that are not under the control of the Leviathan Project rights holders.

Leviathan Project Rights Holders and Their Holdings Are as Follows:

Holder	Percentage
The Partnership	45.34%
Chevron Mediterranean Limited	39.66%
Ratio Energies – Limited Partnership	15.00%

Sincerely,

**NewMed Energy Management Ltd.
The General Partner of NewMed Energy – Limited Partnership**

By: Yossi Abu, CEO
and Saar Perag, VP Natural Gas TradeO