

Preliminary Results of Dubai Taxi Company PJSC (Final Result Brief for the year ended 31 December 2024)

First - General Information:

Name of the company:	Dubai Taxi Company PJSC
Date of establishment:	9 November 2023
Paid up capital:	AED 100,000,000
Subscribed capital:	AED 100,000,000
Authorized capital:	AED 100,000,000
Chairman of the Board:	H.E. Abdul Muhsen Ibrahim Kalbat
Chief Executive Officer:	Mr. Mansoor Rahma Juma Abdulla Alfalasi
Name of the external auditor:	Deloitte & Touche (M.E.)
Mailing address:	DTC Main Building, Amman Street, Al Muhaisnah 4, PO Box 2647, Dubai, UAE
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Second - Preliminary Results (000 AED):

	<u>2024</u>	<u>2023</u>
1-Total Assets	2,318,361	1,956,008
2- Shareholders Equity	410,578	307,705
3- Revenue	2,196,607	1,953,513
4- Operating Profit	411,996	352,908
5- Profit for the year	331,280	345,325
6- Earnings per share (AED)	0.13	0.14

7-Summary of the company's performance for the last fiscal year.

DTC's revenue for FY 2024 increased by 12% year-on-year to AED 2.20 billion, enabled by robust performance across all its segments, as Dubai's population and tourism growth and urban expansion drove demand for mobility services. Capitalising on these trends, DTC expanded its fleet and benefited from an increased number of trips.

Operating profit for the year increased by 17% year-on-year to AED 412.0 million, supported by strong topline growth and the company's focus on delivering operating efficiencies. Reported net profit declined by 4% year-on-year to AED 331.3 million, due to the introduction of corporate tax in the UAE and increased interest costs. However, on a comparative basis, excluding tax and interest costs, net profit witnessed a robust 18% year-on-year increase.

Name of the authorized signatory	Mansoor Rahma Juma Abdulla Alfalasi
Signature	
Date	13 February 2025
Company's seal	 شركة تاكسي دبي Dubai Taxi Company Dubai - UAE

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