

Salik Company PJSC's Preliminary Results

Year End Results Brief for 31/12/2024.

Date: 14th February 2025

General information

Name of the Company	Salik Company P.J.S.C.
Date of establishment	17 June 2022
Paid-up capital (AED)	75,000,000
Subscribed capital (AED)	75,000,000
Declared Capital (AED)	75,000,000
Chairman of the Board	His Excellency Mattar Al Tayer
Chief Executive Officer	Ibrahim Sultan Al Haddad
Name of external auditor	PricewaterhouseCoopers Limited Partnership Dubai Branch, License no. 102451
Mailing address	Suite No. 400, 4 th Floor, Festival Tower, Dubai Festival City, Dubai, United Arab Emirates, PO Box 36003
Telephone	+971 4 492 4000
Fax	N/A
Email address	Investor.relations@salik.ae

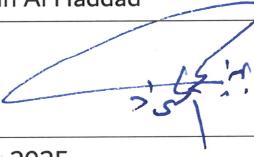
Preliminary results (AED '000)

	2024	2023
Total assets	7,985,901	5,223,785
Shareholders' equity	1,088,009	662,547
Revenue	2,291,907	2,108,593
Net operating profit*	1,487,995	1,307,111
Net profit after tax	1,164,548	1,097,967
Earnings per share (AED)	0.155	0.146

*Net operating profit is equal to profit before tax, finance costs and finance income.

Summary of Company's performance during 2024

Salik's revenue increased by 8.7% year-on-year (YoY) to AED 2,291.9 million in 2024, mainly driven by increase in toll usage due to the improved economic activity, growth in traffic and commencement of operations of two new toll gates effective from 24th November 2024, thereby resulting in growth of revenue generating trips by 8.0% YoY to c. 498.1 million trips through Salik gates. Further, the performance and profitability of the Company has improved YoY as evident from the fact that Salik net profit after tax has grown by 6.1% as compared to prior year despite introduction of Corporate Tax of 9% effective from 1 January 2024. Such improvement in profit is mainly attributable to increase in revenue coupled with reduction in concession fee from 25% to 22.5% effective from 1st April 2024 on account of inflation adjustment under the terms of the concession agreement with Roads and Transport Authority.

Chairman of the Board	His Excellency Mattar Al Tayer
Signature	
Chief Executive Officer	Ibrahim Sultan Al Haddad
Signature	
Date	14 th February 2025
Company's seal	