

## Salik Company PJSC's Preliminary Results

### Year End Results Brief for 31/12/2024.

**Date:** 14<sup>th</sup> February 2025

#### General information

<b>Name of the Company</b>	Salik Company P.J.S.C.
<b>Date of establishment</b>	17 June 2022
<b>Paid-up capital (AED)</b>	75,000,000
<b>Subscribed capital (AED)</b>	75,000,000
<b>Declared Capital (AED)</b>	75,000,000
<b>Chairman of the Board</b>	His Excellency Mattar Al Tayer
<b>Chief Executive Officer</b>	Ibrahim Sultan Al Haddad
<b>Name of external auditor</b>	PricewaterhouseCoopers Limited Partnership Dubai Branch, License no. 102451
<b>Mailing address</b>	Suite No. 400, 4 <sup>th</sup> Floor, Festival Tower, Dubai Festival City, Dubai, United Arab Emirates, PO Box 36003
<b>Telephone</b>	+971 4 492 4000
<b>Fax</b>	N/A
<b>Email address</b>	Investor.relations@salik.ae

**Preliminary results (AED '000)**

	2024	2023
<b>Total assets</b>	7,985,901	5,223,785
<b>Shareholders' equity</b>	1,088,009	662,547
<b>Revenue</b>	2,291,907	2,108,593
<b>Net operating profit*</b>	1,487,995	1,307,111
<b>Net profit after tax</b>	1,164,548	1,097,967
<b>Earnings per share (AED)</b>	0.155	0.146
*Net operating profit is equal to profit before tax, finance costs and finance income.		

**Summary of Company's performance during 2024**

Salik's revenue increased by 8.7% year-on-year (YoY) to AED 2,291.9 million in 2024, mainly driven by increase in toll usage due to the improved economic activity, growth in traffic and commencement of operations of two new toll gates effective from 24<sup>th</sup> November 2024, thereby resulting in growth of revenue generating trips by 8.0% YoY to c. 498.1 million trips through Salik gates. Further, the performance and profitability of the Company has improved YoY as evident from the fact that Salik net profit after tax has grown by 6.1% as compared to prior year despite introduction of Corporate Tax of 9% effective from 1 January 2024. Such improvement in profit is mainly attributable to increase in revenue coupled with reduction in concession fee from 25% to 22.5% effective from 1<sup>st</sup> April 2024 on account of inflation adjustment under the terms of the concession agreement with Roads and Transport Authority.

<b>Chairman of the Board</b>	His Excellency Mattar Al Tayer
<b>Signature</b>	
<b>Chief Executive Officer</b>	Ibrahim Sultan Al Haddad
<b>Signature</b>	
<b>Date</b>	14 <sup>th</sup> February 2025
<b>Company's seal</b>	 SC 1.10/1 <b>سالک</b> <b>Salik</b> شركة سالک (ش.م.ع.) Salik Company (P.J.S.C)