

Cairo, 18 February 2025. Press Release by Zaki Hashem, Attorneys at Law

Zaki Hashem, Attorneys at Law, advises Shard Capital Partners LLP on landmark Framework Agreement for Egypt's first-of-its-kind USD 7 billion petrochemical complex

Zaki Hashem, Attorneys at Law, is pleased to announce its role as legal advisor to Shard Capital Partners LLP in the signing of a landmark implementation Framework Agreement with Egypt's Ministry of Petroleum and Ministry of Investment. This agreement, announced today at the EGYPES Conference, paves the way for a USD 7 billion petrochemical manufacturing complex in Egypt.

Strategically located in the New Alamein Industrial Zone, Matruh Governorate, the state-of-the-art facility will play a key role in Egypt's industrial growth and economic diversification. As a fully private-sector-led petrochemical complex, the project is backed by British, Emirati, and Saudi investors.

Zaki Hashem is pleased to have advised Shard Capital Partners over several years on this mega Project and on the complex legal matters related to it, including but not limited to engagements with various ministries, governmental bodies, potential investors, suppliers, contractors, and service providers, as well as working on the multijurisdictional corporate structure.

Our team of lawyers advising Shard Capital Partners was led by Yasser Hashem, Managing Partner, and Nour Ossama, Senior Associate. "We are honored to have played a significant part in Shard Capital Partners' transformative venture. This project represents a key milestone not only for Shard but also for Egypt's economic future. We look forward to continuing our partnership with Shard as they advance this important initiative to its successful realization," said Yasser Hashem.

About Zaki Hashem, Attorneys at Law

Established in 1953, Zaki Hashem (ZH) is the oldest and largest law firm to be actively – and uninterruptedly - catering to the needs of foreign and local clients in the Egyptian business sector. The Firm has an outstanding track record of advising clients on highly complex transactions in the different areas of practice including: Banking & Finance | Capital Markets (IPOs, Bonds, Securitizations) | Competition & Anti-Trust | Compliance | Corporate & Commercial | Corporate Restructuring | Dispute Resolution (Arbitration & Litigation) | Distributorships and Agencies | Education | Employment & Labour Law | Energy & Renewables | Engineering & Construction | Franchise | Hospitality & Tourism | Insurance | Intellectual Property | International Foreign Investment | Mergers & Acquisitions | Mining | Oil & Gas | Projects & Infrastructure | Real Estate | Start Ups | Taxation | Telecommunications, Media, and Technology (TMT).

www.hashemlaw.com - law@hashemlaw.com - Tel: (+20-2) 2399 9999 - Fax: (+20-2) 2393 3585