

Data 20/02/2025

**Subject : Ordinary General Assembly Meetings decisions summary**

Dear / Disclosure Division – EGX,

Reference to above mentioned subject, kindly be informed that the Ordinary General Assembly of our bank held on 20/02/2025, starting at 2:30 PM, have approved the agenda as follows:

1. Ratified the Board of Directors report and Corporate Governance Report on the financial year ending on 31/12/2024.
2. Ratified the External Auditors' report on the Balance Sheet, the income statement and other financial statements for the financial year ending on 31/12/2024.
3. Approved the Bank's Balance Sheet, the income statement and other financial statements for the financial year ending on 31/12/2024.
4. Ratified the Board of Directors' modified proposal for profits distribution for the financial year ending on 31/12/2024.
5. Approved a cash distribution Dividend to the bank's shareholders for EGP 1.5 (only One and half Egyptian pound) for each share of the bank's capital.
6. Approved releasing the BOD members from any liability for the financial year ending on 31/12/2024.
  
7. Determined the allowances and remunerations of the Chairman, and the Board Members, for attending the BOD and BOD Committees for the year 2025 as follows:

1- Chairman of the Board of Directors' remuneration:

- Monthly allowance of Net USD 9,000 (paid in USD for non-Egyptians)

## 2- Attendance allowance:

- The monthly attendance allowance is in Net US dollars (paid in Egyptian pounds to Egyptian members):
  - Chairman : USD 600 / Month
  - Vice Chairman: USD 500 / Month
  - Board Members: USD 400 / Month

## 3- Transportation allowance:

- The monthly transportation allowance is in Net US dollars (paid in Egyptian pounds to Egyptian members):
  - Chairman : USD 1,200 / Month
  - Vice Chairman and other board members : USD 1,000 / Month

BOD members' Remuneration which is approved in the profit distribution list is paid for them in accordance with the rules established by the Board of Directors.

## 4 - Remuneration of the Audit Committee:

- Head of the Audit Committee, Monthly allowance of Net USD 6,500.
- Members of the Audit Committee, Monthly allowance of Net 20,000 EGP per member (paid in dollars to non-Egyptian members).

The remuneration for the Chairman and members of the Audit Committee is paid in Egyptian pounds to Egyptian members.

**NB: All of the above amounts are NET of tax and is paid in EGP to Egyptian members.**

**The Assembly was informed of the value of the payments made to the Chairman and members of the Board of Directors and Board Committees for the year 2024.**

### **8. Appointment of the Bank's External Auditors for the financial year ended on 31/12/2024 as follows:**

- Mr. Abdul-Hadi Mohamed Ali Ibrahim (Hazem Hassan KPMG office) with remuneration of EGP 7,242,000.
- Mr. Mohamed Hossam Eldin Mohamed Abdala Hilal (Baker Tilly Mohamed Hilal and Wahid Abdelghafar office) with remuneration of EGP 4,560,000.

Such fees including the fees for reviewing the quarterly financial statements and auditing the year end financial statements "separate and consolidated" and other required reports from Central bank of Egypt and Financial Regulatory Authority.

### **9. Approved transferring the capital gains generated from the sale of fixed assets during FY 2024 to Capital Reserve for amount EGP 8,162,000.**

### **10. Authorized the Board of Directors to grant donations that exceed EGP One Thousand for each case during year 2025 and approved the donations granted in 2024.**

**11. Electing members of the Board of Directors for a new three-year round 2025-2028 according to the cumulative voting system on the one hand and proportional representation whenever possible on the other hand. The elections resulted in the following formation of the Board of Directors:**

- 1- Mr. Ali Rashid A. A. Al-Mohannadi – Non-Executive BOD Member - Representative of QNB
- 2- Mr. Abdulla Nasser Salem M. Al-Khalifa – Non-Executive BOD Member - Representative of QNB
- 3- Ms. Maryam Mohamed Aly O. AL-Kuwari – Non-Executive BOD Member - Representative of QNB
- 4- Mr. Ahmed Mohamed H. I. ALASMAKH – Non-Executive BOD Member - Representative of QNB
- 5- Mr. Khaled Ahmed Khalifa A. Al-Sada – Non-Executive BOD Member - Representative of QNB
- 6- Ms. Shaikha Salem Abdulla A. A. Al-Dosari – Non-Executive BOD Member - Representative of QNB
- 7- Mr. Nedhal Shafi Hassan F. Al-Nuaimi – Non-Executive BOD Member - Representative of QNB
- 8- Mr. Mohamed Mahmoud Aly Bedir – Executive BOD Member - Representative of QNB
- 9- Mr. Tarek Abdel-Raouf Magdy Fayed – Executive BOD Member - Representative of QNB
- 10- Mr. Assem Mohamed Fahmy Mohamed Ragab – Non-Executive BOD Member – Independent
- 11- SHK. Hamad Bin Talal Abdulaziz A. Al-Thani – Non-Executive BOD Member – Independent

This is Subject to Final CBE Approval.

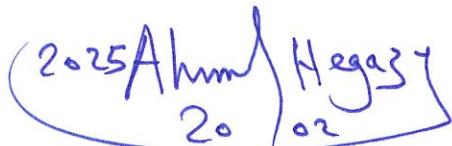
Please note that all previous decisions are subject to the approval of Central Bank of Egypt and all related Administrative and Regulatory Authorities concerned with such decisions.

Best Regards.

Investors Relations Manager:

**Ahmed Mohamed Hegazy**  
Head of Corporate Governance

Signature:



Bank Stamp.

