

BHM Capital Receives Approval from Abu Dhabi Securities Exchange to Act as Price Stabilization Manager for Alpha Data Company

UAE, Dubai – February 24, 2025

BHM Capital, a leading financial institution in the United Arab Emirates, has been granted approval by the Abu Dhabi Securities Exchange (ADX) to act as the Price Stabilization Manager for Alpha Data, ahead of its planned listing. This approval allows BHM Capital to engage in price stabilization activities for 30 days from the first day of Alpha Data's share trading on ADX, in accordance with the Operational Rules Handbook of ADX.

As Alpha Data's IPO subscription period runs from February 20 to February 25, 2025, this approval ensures that BHM Capital can support the stock's stability once trading begins, reinforcing confidence among investors and ensuring a smoother market performance.

Abdel Hadi Al Sa'di, CEO of BHM Capital, commented:

"We are proud to receive regulatory approval from ADX to act as the Price Stabilization Manager for Alpha Data's upcoming listing. The price stabilization mechanism plays a crucial role in supporting newly listed stocks by enhancing liquidity, reducing excessive volatility, and fostering market confidence. This approval underscores our commitment to upholding global best practices and contributing to a more stable and efficient financial market."

He added:

"We appreciate the trust placed in us by ADX and Alpha Data, and we remain dedicated to expanding our range of financial services in alignment with the evolving needs of investors and issuers. At BHM Capital, we continue to focus on enhancing market efficiency and transparency while ensuring compliance with the highest regulatory standards."

Alpha Data's IPO marks a significant milestone in its growth journey, and BHM Capital is committed to supporting a seamless transition from listing to active trading on ADX.

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About BHM Capital Financial Services:

BHM Capital is a leading private joint stock company listed in the Dubai Financial Market (DFM) and Abu Dhabi Securities Exchange (ADX) and regulated by the UAE Securities and Commodities Authority providing services to individual and corporate investors. Since its establishment, it has been one of the top-ranked firms in the country's financial markets and a pioneer in financial technology, making it a regional leader in providing essential tools for corporate and individual clients.



For more information, please visit: www.bhmuae.ae

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