



Form for disclosing the results of the General Assembly Meeting

Date	23 February 2025
Name of the Listed Company	Sharjah Islamic Bank
Date and day of the meeting	Sunday 23 February 2025
The starting time of the meeting	11:00 AM
The ending time of the meeting	12:00 PM
Venue of the meeting	Sharjah Chamber of Commerce and Industry & remotely through Zoom application
Chair of the General Assembly Meeting	Mr. Abdulrahman Mohamed Nassir Salem Alowais
Quorum of the total attendance (percentage of capital)	58.12%
Distributed as follows:	
1- Personal attendance rate (%)	1.4%
▪ Authenticity (%)	100%
▪ Proxy (%)	0%
2- Attendance through electronic voting (%)	98.6%
Decisions and Resolutions of the General Assembly meeting	<ol style="list-style-type: none"> 1. To hear and approve the Board of Directors' report on the company's activities and financial position for the fiscal year ended in 31/12/2024.(Approved) 2. To hear and approve the external auditor's report for the fiscal year ended in 31/12/2024.(Approved) 3. To hear the Internal Sharia Supervisory Control report for the fiscal year ended in 31/12/2024. (Approved) 4. To discuss and approve the company's balance sheet and profit & loss account for the fiscal year ending in 31/12/2024.(Approved) 5. To renew the appointment of the Internal Sharia'a Supervisory Committee (Dr. Ibrahim Al Mansoori, Dr. Ali Al Junaidi) and to appoint trainees. (Approved) 6. To consider the Board of Directors' recommendation of cash dividends distribution equivalent to 15% of the company's capital, amounting to AED 458,725,363.05 /- (Four Hundred Fifty-Eight Million Seven Hundred Twenty-Five Thousand Three Hundred Sixty Three Dirhams and Five Fils only) and determine the date of distribution. (Approved and the date of distribution has been determined on 25/03/2025) 7. To approve the proposal regarding the Board members compensation and its specification. (15,000,000 AED was approved as board members compensation). 8. Discharging the Board members for the Fiscal Year ended in 31/12/2024.(Approved) 9. Discharging o the External Auditors for the Fiscal Year ended in 31/12/2024. (Approved) 10. To appoint the External Auditor for the fiscal year 2025 and determine its fees. (KPMG was approved as



	<p>External auditors for the fiscal year 2024 and their fees were AED 1,473,491.25 including VAT)</p> <p>11. Electing the members of the Board of Directors: The nomination period for the Bank's Board of Directors was open for 10 days. In accordance with the Bank's Articles of Association, which stipulates the requirement for nine members. A total of nine candidates submitted their nominations, matching the required number. Accordingly, we are pleased to inform you that they have been elected uncontested, and they are:</p> <ul style="list-style-type: none"> • Abdulrahman Mohamed Nassir Salem Alowais • Othman MohamedSharif Abdalla Zaman • Ali Salim Ali Salim Almazroua • Dr. Salah Butti Obaid BinButti Almheiri • Jasim Mohamed Abdalla Alkhayyal Al Ali • Dr. Abdalla Mohamed Obaid Belhaif Alnuaimi • Dr. Khawla Abdelrahman Hassan Almulla Alsaabri • Dr. Eisa Saif Ahmed Handhal Altamimi • Noura Mohamed Ibrahim Almayyahi Alnuaimi
Special Decisions and Resolutions of the General Assembly meeting	<p>To approve the Directors' proposals with respect to non-convertible securities to be issued by Sharjah Islamic Bank P.J.S.C., as detailed below:</p> <p>The shareholders authorise Sharjah Islamic Bank P.J.S.C to undertake the following actions (the "Actions"):</p> <p>a. undertake an update of the SIB Sukuk Company III Limited U.S.\$3,000,000,000 trust certificate issuance programme (the "Sukuk Programme") and delegate the issuance of sukuk under the Programme to the Board of Directors;</p> <p>b. issue shari'a-compliant instruments on a standalone basis for regulatory capital purposes up to an amount of U.S.\$500,000,000 for the purpose of strengthening the Bank's capital adequacy ratio (the capital instruments shall include the terms and conditions required by the Central Bank of the UAE, including, as applicable, in relation to additional tier 1 capital instruments) provided that such issuance is "subordinated", profit payments under the terms and conditions of such issuance are capable of being cancelled under certain circumstances and the terms and conditions also contain a "point of non-viability provision"; with the terms of any issuance delegated to the Board of Directors ("Capital Funding"), provided that the issuance is in compliance with the provisions of the Commercial Companies Law and any regulations or guidelines issued by any governmental or regulatory authority pursuant to such law and after obtaining approvals which may be required from the relevant competent regulatory authorities. In addition, the Board of Directors will be delegated to establish one special purpose vehicle incorporated in a suitable jurisdiction anywhere in the world, with the specific purpose of acting as the issuer of an additional Tier 1 capital sukuk and prepare and enter into such finance agreements and related documents as may be necessary as the issuer of an additional Tier 1 capital sukuk and prepare and enter into such finance</p>

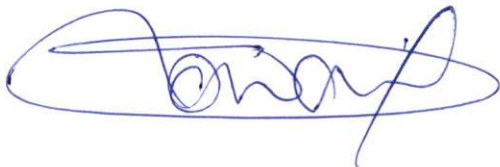


agreements and related documents as may be necessary. Approved with 90% of total attendance share.

In the event of a decision by the general assembly approving the proposal of the Board of Directors regarding dividends (cash / bonus) please fill in the following details:

Cash Dividends		
Percentage	Amount	
15%	458,725,363.05	
Payment Date (the company should contact the market in advance to determine the date)	Shareholders' registry closing date	Last Entitlement date
25/03/2025	05/03/2025	03/03/2025
Bonus Shares		
Percentage	Amount	
The total number of shares after the increase	The number of shares to be issued	The number of current shares
Shareholders' registry closing date		Last Entitlement date

Add the activation date for bonus shares (for foreign securities)

The Name of the Authorized Signatory	Abdul Rahman Mohammed Nassir Salem Alowais
Designation	Chairman
Signature and Date	
Company's Seal	