

MNT-Halan Receives FRA Approval to Implement e-KYC and Digital Contracts in Egypt

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MNT-Halan, the region's leading fintech company, has received approval from the Financial Regulatory Authority (FRA) to implement in Egypt electronic Know Your Customer. This marks a significant leap forward in Egypt's fintech sector, delivering a seamless digital experience. By eliminating friction and traditional paperwork, e-KYC enables a fully digital onboarding experience, allowing users to open and activate their accounts in minutes and gain instant access to credit limits and investment opportunities anytime, anywhere.

Mounir Nakhla, Founder & CEO of MNT-Halan, stated: "FRA's approval of e-KYC marks a major step forward in our journey to simplify finance. This will unlock access to finance for millions of people digitally and allow us to break barriers like never before."

The e-KYC removes the need for paper signatures and in-person identity checks, making financial services more accessible and convenient. This initiative underscores MNT-Halan's commitment to leveraging cutting-edge technology to drive financial inclusion in Egypt, ensuring that more individuals can seamlessly access the financial services they need.

About MNT-Halan

MNT-Halan, Egypt's first unicorn, was founded in 2018 with a mission to improve lives by revolutionizing access to financial services through technology. MNT-Halan provides business and consumer loans, pre-paid cards, e-wallets, savings and e-commerce services through the Halan app and nationwide physical presence. Since inception, MNT-Halan has served more than 8 million customers globally through providing financial services for both businesses and individuals.

MNT-Halan holds micro, consumer, and nano finance licenses from the Egyptian Financial Regulatory Authority and the first independent electronic wallet license from the Central Bank of Egypt to disburse, collect, and transfer money digitally through mobile applications. The company has received many accolades, including being awarded Most Innovative Fintech Company in the Middle East and Africa by Global Finance Magazine, featuring on the Financial Times' list of Africa's Fastest Growing Companies for two consecutive years and on Forbes Middle East's 'The Middle East's Fintech 50'. The Egyptian subsidiary has also been granted Bronze "Client Protection" Certificate holder by the MFR Global Rating Agency (under the Cerise + SPTF framework).

For more information, please visit the company's website at www.mnt-halan.com