

| Income Statement - Function of expense                       |                                       |                                     | Actuals/Omani Rial/Audited            |                                     |
|--------------------------------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
|                                                              | Consolidated<br>01/01/2024-31/12/2024 | Standalone<br>01/01/2024-31/12/2024 | Consolidated<br>01/01/2023-31/12/2023 | Standalone<br>01/01/2023-31/12/2023 |
| <b>PROFIT OR LOSS</b>                                        |                                       |                                     |                                       |                                     |
| <b>CONSOLIDATED AND SEPARATE</b>                             |                                       |                                     |                                       |                                     |
| <b>PROFIT (LOSS)</b>                                         |                                       |                                     |                                       |                                     |
| Revenue                                                      | 234,844,792                           | 153,702,799                         | 196,224,295                           | 116,446,190                         |
| Cost of sales                                                | 166,058,163                           | 106,238,413                         | 131,299,954                           | 83,525,865                          |
| Gross profit                                                 | 68,786,629                            | 47,464,386                          | 64,924,341                            | 32,920,325                          |
| Other income                                                 | 1,006,262                             | 1,198,452                           |                                       |                                     |
| General and administrative expense                           | 8,597,930                             | 6,239,055                           | 9,027,961                             | 6,836,400                           |
| Profit (loss) from operating activities                      | 61,194,961                            | 42,423,783                          | 55,896,380                            | 26,083,925                          |
| Finance income                                               | 4,514,513                             | 2,534,956                           | 19,379,452                            | 6,960,439                           |
| Finance costs                                                | 19,974,310                            | 8,509,951                           | 27,769,081                            | 10,326,875                          |
| Impairment (reversal of impairment) on financial assets      | 5,323,616                             |                                     |                                       |                                     |
| Profit (loss) before income tax, continuing operations       | 40,411,548                            | 36,448,788                          | 47,506,751                            | 22,717,489                          |
| Profit (loss) from continuing operations                     | 40,411,548                            | 36,448,788                          | 47,506,751                            | 22,717,489                          |
| Net Profit / (Loss) for the period                           | 40,411,548                            | 36,448,788                          | 47,506,751                            | 22,717,489                          |
| <b>PROFIT (LOSS), ATTRIBUTABLE TO</b>                        |                                       |                                     |                                       |                                     |
| Profit (loss), attributable to owners of parent              | 40,411,548                            |                                     | 47,506,751                            |                                     |
| <b>BASIC AND DILUTED EARNINGS PER SHARE</b>                  |                                       |                                     |                                       |                                     |
| <b>BASIC EARNINGS PER SHARE</b>                              |                                       |                                     |                                       |                                     |
| Basic earnings (loss) per share from continuing operations   | 0.015                                 | 0.026                               | 0.012                                 | 0.010                               |
| Total basic earnings (loss) per share                        | 0.015                                 | 0.026                               | 0.012                                 | 0.010                               |
| <b>DILUTED EARNINGS PER SHARE</b>                            |                                       |                                     |                                       |                                     |
| Diluted earnings (loss) per share from continuing operations | 0.015                                 | 0.026                               | 0.006                                 | 0.010                               |
| Total diluted earnings (loss) per share                      | 0.015                                 | 0.026                               | 0.006                                 | 0.010                               |

| Statement of comprehensive income - Net of tax                                                                       |                                           |                                         | Actuals/Omani Rial/Audited                |                                         |
|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|-------------------------------------------|-----------------------------------------|
|                                                                                                                      | Consolidated<br>01/01/2024-<br>31/12/2024 | Standalone<br>01/01/2024-<br>31/12/2024 | Consolidated<br>01/01/2023-<br>31/12/2023 | Standalone<br>01/01/2023-<br>31/12/2023 |
| <b>STATEMENT OF COMPREHENSIVE INCOME</b>                                                                             |                                           |                                         |                                           |                                         |
| <b>CONSOLIDATED AND SEPARATE</b>                                                                                     |                                           |                                         |                                           |                                         |
| Net Profit / (Loss) for the period                                                                                   | 40,411,548                                | 36,448,788                              | 47,506,751                                | 22,717,489                              |
| <b>OTHER COMPREHENSIVE INCOME</b>                                                                                    |                                           |                                         |                                           |                                         |
| <b>OTHER COMPREHENSIVE INCOME (LOSS) TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS, NET OF TAX</b> |                                           |                                         |                                           |                                         |
| Changes in fair value of cash flow hedges                                                                            |                                           |                                         | (13,948,391)                              | (8,019,896)                             |
| Total other comprehensive income that will be reclassified to profit or loss, net of tax                             |                                           |                                         | (13,948,391)                              | (8,019,896)                             |
| <b>OTHER COMPREHENSIVE INCOME (LOSS) NOT TO BE RECLASSIFIED TO STATEMENT OF INCOME IN SUBSEQUENT PERIODS</b>         |                                           |                                         |                                           |                                         |
| Re-measurement gain (losses) on defined benefit plans                                                                |                                           |                                         | (16,379)                                  | (14,266)                                |
| Total other comprehensive income that will not be reclassified to profit or loss, net of tax                         |                                           |                                         | (16,379)                                  | (14,266)                                |
| Total other comprehensive income                                                                                     |                                           |                                         | (13,964,770)                              | (8,034,162)                             |
| Total comprehensive income                                                                                           | 22,690,575                                | 28,025,847                              | 33,541,981                                | 14,683,327                              |
| <b>COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>                                                                          |                                           |                                         |                                           |                                         |
| Comprehensive income, attributable to owners of parent                                                               | 22,690,575                                |                                         | 33,541,981                                |                                         |

| Analysis of Income and Expense - Function of Expense |                                       |                                     | Actuals/Omani Rial/Audited            |                                     |
|------------------------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
|                                                      | Consolidated<br>01/01/2024-31/12/2024 | Standalone<br>01/01/2024-31/12/2024 | Consolidated<br>01/01/2023-31/12/2023 | Standalone<br>01/01/2023-31/12/2023 |
| <b>ANALYSIS OF INCOME AND EXPENSE</b>                |                                       |                                     |                                       |                                     |
| <b>CONSOLIDATED AND SEPARATE</b>                     |                                       |                                     |                                       |                                     |
| <b>REVENUE</b>                                       |                                       |                                     |                                       |                                     |
| Revenue from sale of goods                           | 234,844,792                           | 153,702,799                         | 196,224,295                           | 116,446,190                         |
| Total revenue                                        | 234,844,792                           | 153,702,799                         | 196,224,295                           | 116,446,190                         |
| <b>OTHER INCOME</b>                                  |                                       |                                     |                                       |                                     |
| Miscellaneous income                                 | 1,006,262                             | 1,198,452                           |                                       |                                     |
| Total other income                                   | 1,006,262                             | 1,198,452                           |                                       |                                     |
| <b>EXPENSES</b>                                      |                                       |                                     |                                       |                                     |
| <b>COST OF SALES</b>                                 |                                       |                                     |                                       |                                     |
| Cost of material consumed                            | 105,098,970                           | 64,157,062                          | 78,635,063                            | 48,278,609                          |
| Employee benefit expenses                            | 13,015,735                            | 9,141,111                           | 10,854,027                            | 7,261,035                           |
| Fuel and electricity                                 | 5,280,471                             | 4,671,608                           | 4,870,556                             | 4,181,678                           |
| Depreciation and amortisation                        | 33,034,500                            | 21,927,815                          | 28,352,845                            | 17,832,714                          |
| Repairs and maintenance                              | 2,636,027                             | 1,616,080                           | 2,277,125                             | 1,676,350                           |
| Other cost of goods sold                             | 6,992,460                             | 4,724,737                           | 6,310,338                             | 4,295,479                           |
| Total Cost of sales                                  | 166,058,163                           | 106,238,413                         | 131,299,954                           | 83,525,865                          |
| <b>SELLING, DISTRIBUTION AND MARKETING EXPENSES</b>  |                                       |                                     |                                       |                                     |
| <b>GENERAL AND ADMINISTRATIVE EXPENSES</b>           |                                       |                                     |                                       |                                     |
| Rent and utility expenses                            | 102,141                               | 102,141                             | 13,588                                | 13,588                              |
| Employee benefit expenses                            | 3,004,112                             | 2,344,868                           | 2,365,770                             | 1,862,592                           |
| Director's remuneration and sitting fees             | 14,000                                |                                     |                                       |                                     |
| Expected credit losses - trade and other receivables | 0                                     |                                     |                                       |                                     |
| Depreciation and amortisation                        | 382,577                               | 309,808                             | 345,463                               | 264,738                             |
| Professional and consultants fees                    | 320,475                               | 272,638                             | 830,476                               | 621,740                             |
| Advertisement and business promotion                 | 113,563                               | 113,563                             | 643,484                               | 603,885                             |
| Other expenses and fees                              | 4,661,062                             | 3,096,037                           | 4,829,180                             | 3,469,857                           |
| Total General and administrative expenses            | 8,597,930                             | 6,239,055                           | 9,027,961                             | 6,836,400                           |