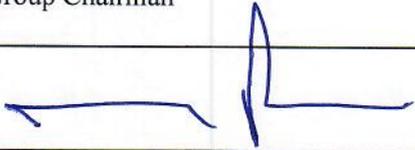


Form for Disclosing a Deal or Transaction with a Related Party

Date	27 February 2025
Name of the Listed Company	Al Ansari Financial Services PJSC (AAFS or the Company)
Name of the related party	Mohammad Ali Al Ansari; and Fuad Ali A. Al Ansari (together referred to as "Related Parties")
The percentage of the deal or the transaction from the company's capital	105% - 108% of the Company's paid-up capital
Nature of the deal	Acquisition of 100% of the equity stake of Al Ansari Exchange Kuwait W.L.L (the "Target"), an exchange entity in the State of Kuwait fully owned by Related Parties ("Transaction"). The acquisition is in line with the disclosure made by AAFS in its prospectus dated 9 March 2023 that AAFS is in the process of the Target.
Terms of the deal	Indicative purchase price of the Transaction ranges from USD 19.5M to USD 22.0M based on the net equity of the Target as at 31 December 2024.
The share of the related party or its contribution to the two companies, the two parties to the deal	100% of the Transaction value
The nature and extent of the interest, advantage or benefit of the related party	The Related Parties shall receive 100% of the proceeds of the purchase price paid by AAFS for the Transaction
The nature and extent of the company's interest, advantage or benefit	<ul style="list-style-type: none"> • In line with the disclosure made by AAFS in its prospectus dated 9 March 2023 that AAFS is in the process of acquiring the Target • As part of the Geographic expansion strategy of the Group • Cost and operational synergies
The name of the accredited assessor who evaluated the deal or the transaction:	Protiviti Member Firm Middle East Consultancy LLC – Dubai Branch

The Company, Al Ansari Financial Services PJSC, would like to confirm that the terms of the deal or the transaction with the related party (detailed above) are fair and reasonable and are to the interest of the company's shareholders.

The Name of the Authorized Signatory	Mohammad Ali Al Ansari
Designation	Group Chairman
Signature and Date	
Company's Seal	

