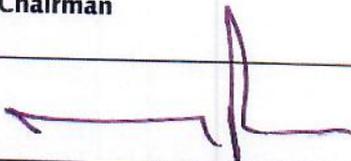


## Form for disclosing the Agreement to Acquire Transaction

<b>Date.</b>	27 February 2025
<b>Name of the Listed Company.</b>	Al Ansari Financial Services PJSC (the "Company")
<b>Specify the type of transaction: (acquisition).</b>	Acquisition
<b>Determine the type of asset to be acquired and describe the activity of the underlying asset.</b>	Acquisition of 100% of the equity stake of Al Ansari Exchange Kuwait W.L.L (the "Target"), an exchange entity in the State of Kuwait fully owned by Related Parties.
<b>Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.</b>	
<b>Total value of acquisition transaction.</b>	Purchase price of Target is USD 20.60 million and constitutes approx. 4.35% of the listed Company's equity.
<b>Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.</b>	The acquisition is in line with the disclosure made by the Company in its prospectus dated 9 March 2023 that AAFS is in the process of the Target.
<b>Determine the parties to the transaction / deal.</b>	Buyer: The Company directly or through one of its fully owned subsidiaries. Sellers: Mohammad Ali Al Ansari and Fuad Ali A. Al Ansari (together referred to as "Related Parties")
<b>Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.</b>	Yes. The Company is entering into this transaction with Related Parties who are Board of Directors of the Company

The date of signing the transaction / deal.	Expected to be on 21 March 2025 after the expected approval from shareholders in the General Assembly meeting
Transaction / deal execution date.	31 March 2025
Expected closing date.	31 March 2025
<p>If the listed company is the acquiring party or the lessee, the following must be fulfilled:</p> <ol style="list-style-type: none"> <li>1- Explain how to finance acquisition transaction</li> <li>2- Determine the sources of financing the transaction in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction will be funded through banks.</li> <li>3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction</li> </ol>	<ol style="list-style-type: none"> <li>1. Acquisition shall be financed by the listed Company through its own cash resources.</li> <li>2. Not applicable as the acquisition shall be financed by the Company.</li> <li>3. Payment against acquisition shall be made upon transfer of shares in the name of Company.</li> </ol>
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	Based on the financial results for the year ended 2024, the acquisition is expected to increase the Group's revenue by approx. 2.10%.
Determine the financial period or quarter in which the financial impact of the transaction will appear on the listed company.	Expected in Q2 2025
Summary of the terms and conditions of the transaction, the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	<p>Standard customary rights and obligations for an acquisition of such size.</p> <p>In the event of any contractual dispute, the parties shall refer the dispute in question to the DIFC courts which shall have the exclusive jurisdiction.</p>

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The Name of the Authorized Signatory	Mohamed A. Al Ansari
Designation	Chairman
Signature and Date	
Company's Seal	

