

Alpha Dhabi and Mubadala's Credit Joint Venture Reaches US\$1 Billion Portfolio Milestone

- Established in 2023, the Mubadala and Alpha Dhabi joint venture leverages Mubadala's partnership with asset management firm Apollo to deploy up to US\$2.5 billion in global credit opportunities by 2028

Abu Dhabi, UAE, 10 March 2025: Mubadala Investment Company ("Mubadala") and Alpha Dhabi Holding PJSC ("Alpha Dhabi") today announced that their joint venture, which was launched in 2023, has reached a significant milestone, building an approximate US\$1 billion portfolio in global credit opportunities. This achievement marks a key step toward the partnership's goal of deploying up to US\$2.5 billion by 2028, underscoring its strong momentum and progress.

The joint venture, which is based in Abu Dhabi Global Market and is 80% owned by Mubadala with Alpha Dhabi owning the remaining 20%, leverages Mubadala's long-term and strategic partnership with Apollo (NYSE: APO), one of the world's largest alternative asset managers, to access high-quality private credit investment opportunities.

Since its inception in 2023, the partnership has focused on identifying and capitalizing on compelling credit opportunities in sectors and geographies that offer attractive risk-adjusted returns.

Hamad Salem Al Ameri, Managing Director and Group Chief Executive Officer of Alpha Dhabi Holding: "Alpha Dhabi's partnership with Mubadala and Apollo emphasizes our commitment to best-in-class long-term partnerships with leading investment managers. For us, gaining access to proprietary private credit opportunities enables us to generate superior risk-adjusted returns while diversifying our portfolio from an asset class and geographical perspective."

Omar Eraiqat, Deputy CEO of Credit and Special Situations: "This is a significant milestone for our joint venture with Alpha Dhabi, which leverages our existing strategic relationship with Apollo. This achievement underscores the strength of the platform we have built, and our commitment to identifying and capitalizing on high-quality private credit investments. We look forward to continuing this momentum and reaching the goal of our partnership."

Apollo Partner Jim Vanek said, "Alpha Dhabi and Mubadala are important long-term partners to Apollo. Leveraging our strength in global credit origination, we are pleased for the JV to reach this key milestone."

Mubadala's journey in credit investments dates back to 2009, with its Credit Investments unit successfully navigating private markets through making investments into middle-market and large-cap companies globally.

Alpha Dhabi recognizes that credit investing comes with vast opportunities as well as potential risks. The Group continuously refines its approach to risks and prospects to ensure appropriate investment outcomes.

--END--

About Alpha Dhabi Holding

Alpha Dhabi Holding (ADH), a UAE listed group, was established in 2013 and is one of the fastest growing Abu Dhabi based investment holding companies, with more than 250 businesses spread across healthcare, renewable energy, petrochemicals and other industries such as real estate, construction and hospitality and geographies with ADH's portfolio companies' divers in more than 45 countries. With over 95,000 employees, ADH is a strategic contributor to the UAE economy and is committed to drive continuous growth for its stakeholders through investments in emerging businesses, supporting innovation and diversity.

For more information, please visit www.alphadhabi.com

For media enquiries:

Mary Khamasmieh

Head of Communications

M: +971 50 2731 753

E: mary.khamasmieh@alphadhabi.com

About Mubadala Investment Company

Mubadala Investment Company is a sovereign investor managing a global portfolio, aimed at generating sustainable financial returns for the Government of Abu Dhabi.

Mubadala's \$302 billion (AED 1,111 billion) portfolio spans six continents with interests in multiple sectors and asset classes. We leverage our deep sectoral expertise and long-standing partnerships to drive sustainable growth and profit, while supporting the continued diversification and global integration of the economy of the United Arab Emirates.

For more information about Mubadala, please visit: www.mubadala.com

For media enquiries:

Salam Kitmitto

sakitmitto@mubadala.ae

+971 50 276 9286