

## ORA Developers Accelerates UAE Growth with New Headquarters and Key Appointments

- New headquarters reinforces ORA Developers' commitment to UAE's real estate sector.
- ORA Developers plans to triple workforce in the UAE by the end 2025 driving execution of transformative, billion-dollar developments.
- A proven track record and strategic partnerships position ORA Developers as a key player in the UAE market

**United Arab Emirates, Dubai, 18<sup>th</sup> April 2025:** ORA Developers, a globally recognized real estate leader, has established its UAE headquarters at [One Central](#). This strategic move reinforces ORA Developers' regional expansion while directly supporting the UAE's vision for sustainable, future-ready urban environments that drive economic growth.

Founded by Eng. Naguib Sawiris, ORA Developers boasts a global portfolio spanning residential, hospitality, commercial, and entertainment. With an extensive land bank of over 76 million sqm, ORA Developers has a global portfolio spanning 17 projects across seven countries, with an estimated total sales value of over USD 45 billion.

Industry forecasts indicate that the UAE's real estate market is on a robust growth trajectory, with a projected increase in total market value from **USD 704.25 billion in 2024 to USD 1.08 trillion by 2030**.

**Eng. Naguib Sawiris, Chairman and CEO of ORA Developers**, emphasized the significance of the new headquarters, stating: *"In a fast-evolving real estate landscape, establishing our regional headquarters is a crucial step that aligns with the UAE's long-term vision for urban development. This hub not only strengthens our ability to deliver innovative, future-ready communities but also allows us to integrate global best practices with the UAE's dynamic market needs. By prioritizing nature, connectivity, and design, we are committed to shaping sustainable, well-balanced developments. Our leadership team's extensive experience and long-standing commitment to ORA Developers have been instrumental in building our diverse portfolio, driving growth, and ensuring the successful execution of transformative projects."*

Since entering the UAE in 2023, ORA Developers has rapidly scaled its presence acquiring prime land, obtaining regulatory approvals, and laying the groundwork for transformative developments. The company built its UAE team from the ground up-growing to nearly 94 employees, with plans to at least triple by the end of 2025. By combining local market expertise with a seasoned leadership team, ORA Developers has established a robust foundation for operational continuity and sustained growth.

Driving the UAE expansion a leadership team with expertise through development, sales, branding, marketing and finance. **Khaled Morgan, Chief Development Officer**, ensures delivering unique and



innovative urban experiences, while **Ahmed Samir, Chief Human Resources Officer**, drives talent acquisition in the UAE to support rapid scaling. Expanding on this foundation, **Tamer Fikry, Chief Sales Officer**, enhances investor engagement, **Mohamed Sheta, Chief Financial Officer**, leads financial strategy, and **Lana Sawiris, Chief Brand Officer**, alongside **Rasha Georgy, Chief Marketing Officer**, shapes global positioning. **Amr Abdelmoneim, Chief Technical Officer**, oversees engineering and execution, maintaining top industry standards.

Furthermore, ORA Developers will soon unveil details of its key investment in the UAE, a **4.8 million sqm master-planned community in Ghantoot**. The project, strategically positioned between Abu Dhabi and Dubai, features **1.2 kilometers of pristine Arabian Gulf beachfront**. ORA Developers will establish customer experience **centers in both Abu Dhabi and Dubai** to provide a dedicated touchpoint for clients and stakeholders.

ORA Developers is also a strategic investor in Discovery Dunes, a project by Discovery Land Company. The ultra-luxury community is designed around a championship golf course by Tom Fazio. This project further validates ORA's strategic investment decisions in the sector and the UAE market.

With its strengthened presence in the UAE, ORA Developers remains committed to creating forward-thinking, balanced communities that seamlessly integrate nature, connectivity, and modern infrastructure.

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#### **About ORA Developers:**

ORA Developers is a global real estate leader, known for creating transformative spaces that enhance daily living. Founded in 2016, ORA Developers now holds more than \$4 billion in assets and owns a real estate portfolio worth over \$45 billion across Egypt, Cyprus, Pakistan, UAE, and Iraq. Such projects, include Ayia Napa Marina in Cyprus, Eighteen in Pakistan, Ghantoot in Abu Dhabi, Madinat Al Ward in Iraq and 7 strategically located Projects in Egypt, exemplify ORA's commitment to integrated communities that blend harmoniously with local culture and landscapes. Ora Developers' hospitality assets include Silversands Grand Anse & Silversands Beach House in Grenada, the Caribbean, an upcoming 5-star hotel in Mykonos, in addition to other pipeline hospitality projects.

ORA Developers' portfolio spans residential, hospitality, commercial and entertainment, focusing on multifunctional spaces designed to enrich and bring balance to residents' lives. Guided by Excellence, Balance, and Happiness, ORA Developers' developments set new



standards for sustainable, community-centered design. The acclaimed Silversands North Coast project, for example, captures the Mediterranean's essence, showcasing ORA Developers' expertise in creating vibrant, place-sensitive environments while its 5-Star Hospitality developments in the Caribbean are nothing short of excellence in guest experiences and beautiful getaways.

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