



NMDC Energy receives extension for Long-Term Agreement with Aramco

- *NMDC Energy continues to strengthen its long-lasting relationship with Aramco, with a 3-year extension to its Long-Term Agreement (“LTA”) and an option for an additional 3 years.*
- *NMDC Energy has been involved in multiple projects with Aramco since their previous LTA was signed in 2016.*
- *In early 2025, NMDC Energy inaugurated an advanced fabrication yard in Ras Al Khair, Saudi Arabia, strategically deepening its capabilities in the country.*

Abu Dhabi, UAE: 24 April 2025 – NMDC Energy PJSC (ADX: NMDCENR), a provider of engineering, procurement and construction services for offshore and onshore energy clients, and a majority-owned subsidiary of NMDC Group PJSC (ADX: NMDC), has signed an extension for its Long-Term Agreement with Aramco, representing another milestone in the company’s recent strategic growth activities in Saudi Arabia.

The services provided by NMDC Energy under the LTA cover detailed engineering, material procurement, fabrication, transportation, installation, and pre-commissioning of offshore facilities in connection with projects to be executed within Saudi Arabian territorial waters.

In 2016, NMDC Energy signed a previous LTA with Aramco, resulting in NMDC Energy’s involvement in multiple projects. In early 2025, NMDC Energy inaugurated an advanced fabrication yard in Ras Al Khair, Saudi Arabia, deepening its capabilities in the country and marking new possibilities for the regional energy sector.

Eng. Ahmed Al Dhaheri, CEO of NMDC Energy, commented: “Aramco is one of the world leaders in integrated energy, and NMDC Energy is a trusted, strategic partner sharing its vision for the regional and global energy sector. Our long-term agreement with Aramco has vast potential for growth, diversification, and transformation, where it will play an important role in realizing Saudi Arabia’s economic ambitions, as well as helping to meet the world’s energy demands. We’re also looking forward to working collaboratively with our Saudi partners in areas such as procurement and in the employment of Saudi Nationals to ensure we maximize our positive impact in the Kingdom from all upcoming projects.”

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