

CYVN HOLDINGS COMPLETES MCLAREN TRANSACTION & CONSOLIDATES MCLAREN AUTOMOTIVE AND BRITISH LUXURY START-UP FORSEVEN UNDER NEW GROUP

- CYVN Holdings completes its acquisition of McLaren's Automotive business and a non-controlling stake in McLaren's Racing business
- CYVN announces the consolidation of its UK portfolio and a new leadership structure
- McLaren Automotive and British luxury start-up, Forseven, to integrate under new McLaren Group Holdings
- The new company will also include CYVN's non-controlling stake in McLaren Racing and majority shareholding in McLaren Licensing under new Group CEO, Nick Collins
- Clear ambition and strategy to create a world-beating British headquartered business
- Turnaround plan enabling the future growth of McLaren Automotive
- McLaren Automotive's portfolio to be expanded into new product categories

Abu Dhabi, UAE, 03.04.2025 - CYVN Holdings LLC, the Abu Dhabi advanced mobility investment vehicle, today announces the consolidation of its portfolio of British businesses after the successful completion of the acquisition of McLaren Automotive and a non-controlling stake in McLaren Racing.

The new McLaren Group Holdings Ltd will oversee the combined business of McLaren Automotive and CYVN's anchor investment in the UK, Forseven. The new Group will also include CYVN's shareholding in McLaren Racing and the newly formed McLaren Licensing business.

McLaren Automotive will benefit from CYVN's strategic investment in NIO, to deliver access to visionary technologies and electrification, in addition to three years of stealth mode development from the team at Forseven. This development process has leveraged Gordon Murray Technologies, following its strategic acquisition by CYVN Holdings in 2023 to accelerate CYVN's engineering and lightweighting expertise.

As a clear demonstration of the Group's intent to move at pace, McLaren Automotive's portfolio will be expanded into new product categories, details of which will be announced later this year.

Nick Collins, currently CEO of Forseven, will assume the role of Group Chief Executive.

Under its Chairman, Jassem Mohamed Bu Ataba Al Zaabi, CYVN has a clear vision and strategy to redefine the high-performance and luxury sectors, set a new benchmark for excellence, and transform McLaren into a high-performing British automotive business on the global stage.

Jassem Al Zaabi, Chairman of CYVN Holdings and Chairman of McLaren Group Holdings commented: "I'm personally committed to making this vision a reality. It isn't just about investing, it is about shaping the future of McLaren as a brand, as a business and its place on the global automotive map. We want to - and we will - push boundaries and deliver groundbreaking innovations that drive real progress in the sector".

He added "This is the start of an exciting new era for McLaren as a car brand and an automotive business. With our active ownership through CYVN Holdings and our portfolio of complementary businesses and strategic investments, McLaren will have access to world-class engineering and design excellence, leading-edge technology, and experienced leadership in advanced mobility. These resources will fuel McLaren's next chapter, enabling the brand to stay at the forefront of innovation."

"We are also equally committed to driving the long-term success of McLaren Racing. Our investment reflects our strong conviction in the Racing business' potential, and we look forward to supporting the team in building on their successes, winning more podiums, and inspiring fans worldwide", Al Zaabi said.

Nick Collins, McLaren Group Holdings Chief Executive, commented: "With the support and ambitions of our shareholder, we have a unique opportunity to sustainably grow McLaren into a world-beating company. The combination of what McLaren has achieved, and what Forseven has built in a short time is incredibly complementary. Together, we believe McLaren can be more, can do more and can offer more."

Turnaround plan

Running concurrently with the integration and structural alignment process over the next six months, a turnaround plan for the existing McLaren Automotive operation is required and will commence immediately.

Collins explained: "We have a clear strategy to achieve our vision, and we will move at an incredible pace to do so. We need to optimise operations, deliver efficiencies and reshape the new integrated organisation, so that we can grow our portfolio of cars, enhance customer experience and continue strengthening our global supplier and dealer relationships."

More details on the new McLaren Automotive vision and strategy will be announced later this year.

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About CYVN Holdings

CYVN Holdings is an advanced mobility operator and investment vehicle based in Abu Dhabi. CYVN's vision is to create a smart mobility platform by partnering with global industry leaders to deploy capital, engineering and design excellence, leading-edge technology, and experienced leadership in advanced mobility.

For more information:

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