



## Press Release

### **ADIA agrees to sell 24.99% stake in Open Grid Europe to Snam**

**Abu Dhabi, UAE – 07 April 2025**

Infinity Investments, a wholly owned subsidiary of the Abu Dhabi Investment Authority (ADIA), has reached an agreement to sell its 24.99% stake in Vier Gas Holdings GmbH, the ultimate owner of Open Grid Europe GmbH (OGE), which owns and operates Germany's largest natural gas transmission system, to Italian energy infrastructure company Snam for EUR 920 million.

The transaction is subject to customary regulatory approvals and closing conditions.

Since Infinity Investments acquired its stake in OGE in 2012, the company has significantly expanded its gas transmission network and continued to play an important role in shaping Europe's energy future by being at the forefront of the energy transition.

Khadem Alremeithi, Executive Director of the Infrastructure Department at ADIA, said: "OGE is one of Europe's leading gas transmission system operators and its commitment to innovation has helped it become a key player in the energy transition in Europe. Having supported the company for the past 13 years, the investment thesis has been proven out and OGE is well positioned for the future. We wish the company and its shareholders every success in the years ahead."

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#### **ABOUT ADIA**

Established in 1976, the Abu Dhabi Investment Authority ("ADIA") is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information:

<https://www.adia.ae>

Abu Dhabi  
Investment Authority

211 Corniche Street,  
PO Box 3600  
Abu Dhabi,  
United Arab Emirates

T +971 2 415 0000

F +971 2 415 1000

[www.adia.ae](http://www.adia.ae)

**ADIA**

For further details, please contact:

Garry Nickson  
Abu Dhabi Investment Authority  
T: +971 2 415 6085  
E: [Garry.Nickson@adia.ae](mailto:Garry.Nickson@adia.ae)