

## **Sam Barnett Stepping Down as CEO of MBC GROUP, Mike Sneesby Named Successor**

*Barnett is stepping down as CEO of the Middle East's leading media, broadcasting, and streaming company to soon assume a new executive role in Europe.*

*Barnett has served as CEO since November 2011, succeeding Executive Chairman Waleed Al-Ibrahim. He'll continue to support the group as Advisor to the Board.*

*In 2002, Barnett joined MBC GROUP, serving as Director of Operations; then, Chief Operating Officer; and later, Chief Executive Officer.*

*In January 2024, Barnett oversaw MBC GROUP's successful IPO on the Saudi Stock Market and has led the company through growth in value since its listing while optimizing commercial revenues.*

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*Mike Sneesby assumes his role as CEO of MBC GROUP on May 1, 2025.*

*Most recently, Sneesby served as CEO of Nine Entertainment (2021–2024), Australia's largest media company. Previously, he was the CEO and founder of Stan (2013–2021), which he built into one of the most successful streaming platforms. He also served as CEO of the e-commerce platform Cudo, and as Vice President of IPTV at Intigral.*

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*Waleed Al-Ibrahim, MBC GROUP Chairman*

*"Sam Barnett has played a key role in growing our group into a regional market leader within the competitive media and entertainment industry. I wish him great success in his move to Europe. Looking ahead, we have ambitious growth and expansion plans, and I'm confident that Mike Sneesby, along with our stellar team, will propel the group to new heights."*

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*Mike Sneesby*

*"I would like to thank Sheikh Waleed for his trust and support, and I look forward to working with him and the MBC Board. It is a privilege for me to join the team following Sam's great success and leadership over many years.*

*MBC leads the way in media across the region and we will continue our growth with increasing global impact. We will deliver on this through innovation, creativity, digital transformation and our continued commitment to the production of world-leading content with fresh and compelling storytelling."*

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**Riyadh - KSA | April 8, 2025** — Today, MBC GROUP – the largest broadcaster and streamer in the Middle East – announced executive leadership changes, with Mike Sneesby succeeding Sam Barnett as group Chief Executive Officer (CEO), starting May 1, 2025.

Barnett is stepping down to soon assume a new executive role in Europe. He has served as CEO since November 2011, succeeding Executive Chairman Waleed Al-Ibrahim. He'll continue to support the group as Advisor to the Board.

Mike Sneesby most recently served as CEO of Nine Entertainment (2021–2024), Australia's largest media company. Previously, he was the CEO and founder of Stan (2013–2021), which he built into one of the most successful streaming platforms. He also served as CEO of the e-commerce platform Cudo, and as Vice President of IPTV at Intigral.

Sneesby has demonstrated success in applying global technology trends to local markets, with a strong focus on digital innovation, media growth, and strategic partnerships. He has led large-scale commercial, studio, and sports rights deals.

Commenting on the recent executive leadership changes, Waleed Al-Ibrahim MBC GROUP Chairman said: *"Sam Barnett has played a keyrole in growing our group into a regional market leader within the competitive media and entertainment industry. I wish him great success in his move to Europe. Looking ahead, we have ambitious growth and expansion plans, and I'm confident that Mike Sneesby, along with our stellar team, will propel the group to new heights."*

In January 2024, Barnett oversaw MBC GROUP's successful IPO on the Saudi Stock Market and has led the company through growth in value since its listing while optimizing commercial revenues.

Sam Barnett expressed his gratitude to MBC GROUP Chairman Waleed Al-Ibrahim and the Board for their support. *"Under the guidance of Sheikh Waleed and the Board, the exceptional team at MBC have built the Middle East's leading media company. It has been my personal privilege to work for Sheikh Waleed and to have participated in this great journey with such an amazing team."*

For his part, Mike Sneesby stated: *"I would like to thank Sheikh Waleed for his trust and support, and I look forward to working with him and the MBC Board. It is a privilege for me to join the team following Sam's great success and leadership over many years."* Sneesby concluded: *"MBC leads the way in media across the region and we will continue our growth with increasing global impact. We will deliver on this through innovation, creativity, digital transformation and our continued commitment to the production of world-leading content with fresh and compelling storytelling."*

It's worth noting that Sam Barnett joined MBC GROUP in 2002, serving as Director of Operations (October 2002 - June 2005); then, Chief Operating Officer (June 2005 - November 2011); and later, Chief Executive Officer (November 2011 - to-date).

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#### **About MBC GROUP**

Founded over 30 years ago, MBC GROUP is the leading media and entertainment conglomerate in the Middle East and North Africa region. The Group has firmly established itself as a household name, boasting an extensive presence that draws in 150 million viewers every week. With global accessibility spanning from Australia to the United States through platforms like SHAHID, the leading Arabic streaming platform in MENA, MBC offers high-quality content that resonates with audiences worldwide.

Alongside SHAHID, MBC broadcasts 13 free-to-air (FTA) TV channels and 3 radio channels. MBC also continues to grow its presence in the region across multiple entertainment verticals including gaming, events, and music. MBC's platforms bring families across all generations together with its extensive and engaging content library catering to Arab audiences worldwide.

#### **For further information:**

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