

PRESS RELEASE

Aquila Group expands global footprint with Abu Dhabi office

- Aquila Group's entry into the UAE marks a significant step in its plan to expand to key global growth markets and serve as a bridge between Europe and APAC**
- The flagship regional business, Aquila Capital Middle East, will meet increasing demand for sustainable infrastructure investment opportunities, driven by government initiatives**
- Based in Abu Dhabi Global Market (ADGM), the Abu Dhabi office will enable the company to tap domestic opportunities and serve as a hub for expansion into wider Gulf Cooperation Council (GCC) markets**
- Zaki Nuseibeh was appointed as the CEO of Aquila Capital Middle East, bringing over 18 years of international banking and investing experience**

United Arab Emirates, Abu Dhabi, 08 April 2025 - Aquila Group, a private enterprise headquartered in Hamburg, Germany, which has been driving innovation in clean energy and sustainable infrastructure as both an investor and developer since 2001, today announces its strategic expansion into the Middle East through the launch of a new office in Abu Dhabi and the appointment of Zaki Nuseibeh as Chief Executive Officer of Aquila Capital Middle East. The dual announcement marks a significant milestone in Aquila Group's global expansion and will enable the company to pursue both regional and global opportunities.

In line with the In-Principle Approval (IPA) that is subject to final regulatory permissions granted by the Financial Services Authority (FSRA) of ADGM to carry out regulated activities, Aquila Group's newly established office will be based in ADGM's international financial centre.

In his leadership role as CEO of Aquila Capital Middle East, Zaki Nuseibeh will be responsible for driving the company's GCC expansion from Abu Dhabi. His significant experience and regional expertise will be instrumental in tapping the dynamic investment landscape in the GCC, with a focus on sustainable real asset investments. Aquila Capital

Middle East will lead capital raising and investment activities in the region on behalf of funds managed by Aquila Capital - the Group's asset manager, co-owned by German bank Commerzbank. Its activities will centre on deploying capital into energy transition and infrastructure assets, including data centers and renewable energy projects.

Roman Rosslenbroich, Chief Executive Officer & Co-founder, Aquila Group, comments: *"Aquila Capital Middle East, based in Abu Dhabi, will serve as both a hub for Aquila Group's long-term expansion in the region as well as a bridge between our European and Asia-Pacific businesses. Undeniably, the UAE offers significant opportunities for investors in sustainable real assets, driven by the government's forward-looking initiatives, its focus on driving diversification through innovation and the flourishing green infrastructure ecosystem. As the demand for these investments continues to grow, we are well positioned to bring our expertise in clean energy and sustainable infrastructure investments and project development to the region."*

Zaki Nuseibeh, Chief Executive Officer, Aquila Capital Middle East, said: *"The decision to establish a presence in Abu Dhabi reflects our deep confidence in the UAE's economic growth and its rapidly evolving energy infrastructure. We aim to serve local investors and support their growing exposure to private market opportunities by offering access to Aquila Capital's sustainable real asset strategies. We also plan to invest, alongside our clients and partners, in regional projects that promote sustainable development by creating tailored thematic products for the region in the future. I look forward to leading the company's expansion in such a dynamic market and delivering on Aquila Group's long-term vision and commitment to sustainable investment on a global scale."*

Since 2001, Aquila Group has realised significant organic growth, achieving over EUR 15.4 billion in assets under management through its commitment to sustainable investing and project development across the globe. The company has established itself as a leader in the energy transition space, in which it has a strong track record with over EUR 25 billion in transactions, supported by partnerships with Daiwa Energy & Infrastructure and Bain Capital. Since 2024, the company has also expanded its investment opportunities to wholesale and retail investors, in a move to democratise access to private markets, fostered by the partnership between Aquila Capital and Commerzbank.

About Aquila Group

Aquila Group, headquartered in Hamburg, Germany, is a private enterprise managing a diverse portfolio of businesses focused on innovative solutions across various sectors reflecting its commitment to adaptability, sustainability and visionary strategies.

Since 2001, Aquila Group has been at the forefront of identifying emerging trends and fostering innovation, particularly in clean energy and sustainable infrastructure, while actively investing in the development of new ventures. As both an investor and developer, Aquila Group is dedicated to driving long-term value creation and advancing solutions that contribute to a more sustainable future.

Aquila Group's portfolio spans investment management, industrial clean energy development and independent power production (IPP) across Europe and the Asia-Pacific region, as well as ventures in data centres and Spanish residential real estate. With over EUR 25 billion in transactions and EUR 15.4 billion in assets under management, the company has established a solid track record. Aquila Group has developed 2.5 GW of its own clean energy projects, including solar PV, wind energy and battery energy storage systems and has a 19 GW portfolio of installed or development capacity today.

Aquila Group has around 700 employees across 20 offices globally.

In 2019, Aquila Group partnered with Daiwa Energy & Infrastructure, one of Asia's largest investment firms, further expanding its global reach and impact.

Further information: <https://www.aquila-group.com/>

Press contact Aquila Group:

Johanna Guirola-Frank
Head Corporate Communications
Aquila Capital
Phone: +49 152 34657234
Email: johanna.guirola-frank@aquila-capital.com

Christopher Deifuss / Gregor Riemann
Kekst CNC
Email: aquila@kekstcnc.com