



## Press Release

### **ADIA agrees to invest in EQT, Hg and TA-owned IFS**

**Abu Dhabi, UAE – 11 April 2025**

A wholly owned subsidiary of the Abu Dhabi Investment Authority (“ADIA”) has agreed to become a minority shareholder in IFS, a leading provider of cloud enterprise software and industrial AI applications, as part of a transaction that includes Hg increasing its stake to become a co-control shareholder in IFS alongside EQT. TA Associates (“TA”) will remain as a minority shareholder in IFS and the Canada Pension Plan Investment Board will join ADIA as a new minority shareholder. Hg and the new investors are acquiring shares in IFS from EQT, which is selling through its EQT VIII and EQT IX funds, as well as from TA and other minority investors.

The transaction is subject to customary regulatory approvals and is expected to complete end of Q2 2025.

The transaction values IFS at more than EUR 15 billion following significant AI-driven growth. Demand for IFS’s industrial AI capabilities has increased significantly over the past 12 months as organisations across IFS’s focus industries of aerospace & defence, engineering & construction, energy & utilities, manufacturing, telco and service, continue to realise the value that IFS.ai delivers.

--- ENDS ---

#### **ABOUT ADIA**

Established in 1976, the Abu Dhabi Investment Authority (“ADIA”) is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information:

<https://www.adia.ae>

Abu Dhabi  
Investment Authority

211 Corniche Street,  
PO Box 3600  
Abu Dhabi,  
United Arab Emirates

T +971 2 415 0000  
F +971 2 415 1000

[www.adia.ae](http://www.adia.ae)

**ADIA**

For further details, please contact:

Garry Nickson  
Abu Dhabi Investment Authority  
T: +971 2 415 6085  
E: [Garry.Nickson@adia.ae](mailto:Garry.Nickson@adia.ae)