

AlexFert and United Energy Group Sign MoU to develop Green Ammonia Project

Cairo, Egypt – May 6, 2025

AlexFert, one of Egypt's leading nitrogen-based fertilizer producers and a subsidiary of Egypt Kuwait Holding (EKH), has signed a Memorandum of Understanding (MoU) with United Energy Group (UEG), a global leader in renewable energy, to develop a pioneering green ammonia project powered by renewable hydrogen.

This strategic collaboration marks a major step in Egypt's journey toward a low-carbon industrial future. It aligns with global decarbonization efforts while reinforcing Egypt's role as a regional energy hub.

As part of EKH's growing portfolio of sustainable investments, AlexFert is leading the integration of clean energy solutions into Egypt's industrial sector — starting with green hydrogen-powered ammonia production.

As part of the collaboration, UEG will spearhead the development of a cutting-edge green hydrogen facility adjacent to AlexFert's existing operations in Alexandria. This facility will generate hydrogen using renewable energy sources, which will then be used to synthesize green ammonia — replacing traditional fossil-fuel-based methods with cleaner alternatives.

"This partnership reflects EKH's commitment to sustainable industrial innovation," said Jon Rokk, CEO of EKH. "As we scale our portfolio to include energy solutions that are low-carbon and circular by design, green ammonia is a logical and impactful next step."

"We are proud to collaborate with UEG on this transformative project," said Alaa El Banna, CEO of AlexFert. "AlexFert has long been a trusted producer and exporter of nitrogen-based fertilizers. This initiative allows us to lead the shift toward greener production methods while maintaining our industrial strength and market reach."

"We are excited to collaborate with Alexfert on this landmark initiative," said Eng. Kamel Elsawi, President of United Energy Egypt. "This project aligns perfectly with our vision to lead in sustainable energy solutions. By integrating green hydrogen into existing industrial frameworks, we are not only advancing cleaner technologies but also reinforcing Egypt's position in the global energy transition matching with Egypt vision **2030**."

"We are thrilled to collaborate with Alexfert on this groundbreaking project," said Mr. Gu Xiaodong, [VP and GM Green Hydrogen, UEG]. "By combining our expertise in green hydrogen development with Alexfert's established infrastructure, we aim to set new standards for sustainable energy production and contribute significantly to the transition towards a low-carbon future."

AlexFert's advanced production facility in Alexandria — strategically located near key maritime routes — will serve as the launchpad for this green energy transformation. With this MoU, both companies are laying the groundwork for a cleaner, more resilient industrial future in Egypt and beyond.

About United Energy Group

United Energy Group (UEG) is one of the largest independent integrated energy companies listed in Hong Kong, China, UEG's business includes oil and gas exploration and production, renewable power generation, green hydrogen and energy trading. Its business area covers South Asia, the Middle East, North Africa and Europe. Since entering the Egyptian market through the acquisition of Kuwait Energy in 2019, UEG currently holds interests in 5 concession areas, with an average gross production of 22,000 barrel.

With recent acquisition of Apex's upstream assets, UEG's gross production in Egypt will reach 39,000 barrels of oil equivalent per day (boe/d), enabling it to rank among the top ten oil and gas producers in Egypt. In 2024 UEG signed a green hydrogen project MOU with Egyptian governmental entities under the witness of the Egyptian Prime Minister Mostafa Madbouly. On 6 March 2025, UEG was awarded in Morocco Green Hydrogen Developer Auction (Morocco offer).

Follow us | www.uegl.com.hk/en/ | United Energy Group LinkedIn: [/united-energy-group-limited/](https://www.linkedin.com/company/united-energy-group-limited/)

About Alexfert

AlexFert is an Egyptian joint stock company (subsidiary to Egypt Kuwait Holding Company) established in October 2003 under the provisions of the Investment Guarantees and Incentives Law No. 8 of 1997. The company's authorized capital is US\$500 million, with a fully paid-up and subscribed capital of US\$149,250,000.

AlexFert is renowned for providing high-quality, nitrogen-based fertilizers that meet the demands of a dynamic local as well as global market. Since its inception, the company has cemented its position as a prominent manufacturer of anhydrous ammonia, as an intermediate product, as well as both granulated Urea and Ammonium Sulphate as final products.

AlexFert operates a state-of-the art production facility spanning 110k m² in Alexandria, strategically located in proximity to key maritime routes, enabling it to efficiently export its products to key international markets.

<https://www.alex fert.com/aboutus.html>

Press Contacts:

AlexFert - info@alex fert.com

UEG - hydrogen@uegl.com.cn