

DRENY & PARTNERS SUCCESSFULLY CLOSED JAMEEL FINANCE SECURITIZATION TRANSACTION OF THEIR MULTI-ISSUANCES PROGRAM FOR THEIR DIVERSE CONSUMER FINANCE PORTFOLIOS AMOUNTING TO EGP 500 MILLION.

Cairo, 13th of May 2025

We are delighted to announce the successful closure of Jameel Finance first securitization transaction of a multi-issuances program for their consumer finance portfolio amounting to EGP 500 million which comes as part of a wider 3-year multi-issuance program with a total value of EGP 4 billion, marking a major milestone in their evolution from a dedicated auto finance provider to a full-fledged consumer finance leader.

Having established itself as a leader in auto loans, Jameel Finance has now expanded into financing motorbikes, boats & luxury yachts, as well as a broad range of consumer goods, including mobile phones, electronics, and furniture, further solidifying its position as a driving force in Egypt's non-banking financial sector.

The issuance was backed by a receivable's portfolio originated by Jameel Finance Company, and was comprised of three tranches: Tranche A amounting to EGP 120,000,000 rated (P1 (sf)), Tranche B valued at EGP 268,000,000 rated (A (sf)), Tranche C valued at EGP 112,000,000 rated (A (sf)) by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that Beltone investment banking acted as the financial advisor and lead arranger of the transaction, as well as Suez Canal Bank and Banque du Caire roles as the underwriters, Suez Canal Bank also acted as the custodian and bookrunner of the transaction, while Bakertilly as the official auditor for the transaction.

This transaction was led by:

Capital Markets team: Senior Associate Metwally Sweify, Managing Associate Aya Khaled, Associate Youssef Bayoumi, and Junior Associate Hania ElGamal.

From the Capital Market Procedures team: Senior Associate and Head of Capital Market Procedures team Nagy Ebeid and Associate Mohamed Youssef.

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