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Sylndr Raises US\$15.7 Million Series A to Build Egypt's Leading Mobility Platform

Fresh equity fuels Sylndr's drive to reimagine car ownership in markets where trust, liquidity, and infrastructure gaps have long constrained both consumers and dealers.

Sylndr, Egypt's leading used-car marketplace, today announced the closing of its \$15.7 million Series A equity round, led by Development Partners International (DPI) Venture Capital via the Nclude Fund, with participation from Algebra Ventures, Nuwa Capital, Raed Ventures, Egyptian Gulf Holding, Uncovered Fund, Beltone Venture Capital, and Camel Ventures.

This round supports Sylndr's mission to digitize and bring transparency to every aspect of Egypt's mobility landscape, from buying and selling to financing and insuring.

*"We're incredibly excited about this new chapter and deeply grateful for the support and belief our shareholders continue to place in our mission," said **Omar El Defrawy, Co-founder and CEO of Sylndr**. "This round allows us to scale nationally and expand our product offering as we continue building the go-to platform for mobility in Egypt."*

A Fully Integrated Mobility Platform

Founded in 2022, Sylndr is addressing one of Egypt's most fragmented and informal sectors, the used car market, through a technology-driven platform that integrates operational scalability, asset-backed financing, and real-time pricing. What began as a marketplace for used vehicles has evolved into a multi-layered offering serving both consumers and dealers. In a region where mobility is a functional necessity and a catalyst for economic prosperity, Sylndr is improving livelihoods and enabling greater financial mobility.

In 2025, the company expanded its portfolio with three new strategic verticals:

Sylndr Swift: Fully digital automotive financing solution, enabling faster and more accessible car financing solutions.

- **Sylndr Plus:** A vehicle services platform offering inspections, car ownership diligence and transfer, maintenance, and ongoing service support for customers seeking convenience and affordability.
- **Al-Ajans:** A business growth program tailored to car dealers, helping them digitize, grow their inventory, and connect more efficiently with buyers.

With continued product innovation and a growing operational presence, Sylndr is building a category-defining platform in Egypt's multi-billion-dollar used car market.

What's Next for Sylndr

With this new funding, Sylndr plans to:

- **Accelerate its geographic expansion**, bringing its platform and services to all major governorates across Egypt.
- **Accelerate technology and product innovation to improve** pricing intelligence, expand inventory selection, and scale financing capabilities.
- **Expand its product and service portfolio**, leveraging its marketplace, financing, and servicing rails to introduce complementary offerings that reach a broader customer base.
- **Deepen partnerships with local dealers**, financial institutions, and service providers to grow its ecosystem.

Sylndr's integration of commerce, fintech, and after-sales services positions it at the core of the mobility value chain, well-placed to lead Egypt's shift toward a more efficient and trusted used car market.

Investor Confidence in Team and Market Opportunity

“Sylndr is building the digital backbone of mobility in a market where access, trust, and financing have long been barriers to ownership. Their integrated model brings together commerce, credit, and technology to fundamentally improve how Egyptians buy and sell cars,” said Ashley Lewis, Managing Partner at DPI Venture Capital. “Via the Nclude Fund, we’re proud to support Sylndr’s vision of creating a more inclusive, tech-enabled automotive ecosystem in Egypt and beyond.”

*“The Sylndr team has shown sharp execution and a clear vision in transforming Egypt’s used-car market” said **Laila Hassan, General Partner at Algebra Ventures**. “Their expansion into financing and vehicle services reflects both ambition and a deep understanding of local market dynamics. We’re proud to continue supporting them as they build a category-defining mobility platform for Egypt and the region.”*

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About Sylndr (<https://sylndr.com/en>)

Sylndr is Egypt’s leading used-car platform, offering a seamless, transparent, and fully digital experience to buy, sell, finance, and service cars. The company’s vision is to become the most trusted and comprehensive mobility solution provider in Egypt and beyond, empowering both consumers and dealers through innovation, reliability, and scale.

About DPI Venture Capital (<https://www.dpi-llp.com/dpi-venture-capital/>)

DPI Venture Capital is the venture platform of Development Partners International (DPI), the leading pan-African investment firm managing over \$3 billion in assets and active across more than 40 African and several Middle Eastern countries. DPI Venture Capital backs early to growth-stage technology companies, with a focus on fintech and fintech-enabled startups from Seed through Series C via the Nclude Fund, the largest dedicated fintech fund in Africa. With a presence in Cairo, Lagos, Dubai, and London, the platform brings deep operational expertise and a strong network to help founders scale across markets.

About Algebra Ventures

Algebra Ventures is a tech-focused venture capital firm that partners with bold and resilient founders building transformative companies in Egypt, and across the African continent. Algebra raised its first \$54M fund in 2016 and its second \$100M fund in 2022 from a diverse investor base including international DFIs, governmental institutions, corporate investors and family offices.

Among the most experienced venture investors in the Middle East and Africa, Algebra has backed some of the most notable startups in Egypt that have become category leaders in their markets. Algebra Ventures is a multi-stage investor supporting founders from seed stage to Series B. More than just a source of capital, Algebra acts as a comprehensive growth

platform for startups, providing strategic guidance, access to co-investors, and talent development. Algebra's leadership team has invested in over 100 companies in the past 15 years.

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