

Education Above All Foundation and Tanmeyah Partner to Combat Youth Unemployment in Egypt

New programme to support 305,000 youth in establishing and expanding small enterprises across key economic sectors.

Doha, Qatar, 25 May 2025,

Education Above All Foundation's Silatech programme, in collaboration with Tanmeyah, a subsidiary of EFG Holding, and a leading provider of innovative and integrated financial solutions for small business owners and entrepreneurs, partnered to launch the Youth Self-Employment Initiative to tackle Egypt's youth unemployment crisis. The 3.5-year initiative will economically empower 305,000 young Egyptians by providing access to financing, financial literacy training, and business development support to establish and expand micro and small enterprises across key economic sectors.

Egypt's labour market faces significant challenges, with youth unemployment rates remaining high despite government efforts to create 800,000 new jobs annually. Recognising the crucial role of the said enterprises in fostering economic growth, comprising 98% of private businesses, the Youth Self-Employment Initiative aims to bridge the existing financial gap by enhancing financial access and business sustainability for young entrepreneurs.

A key component of the initiative is the introduction of a 'Partial Loss Credit Guarantee Facility', designed to reduce lending risks and expand financing opportunities to underbanked young entrepreneurs. As a result, the number of active youth beneficiaries is projected to grow to 305,000 by the project's completion.

To promote sustainability, a specialised green financing product will support businesses in agriculture and renewable energy sectors. Additionally, mobile branches will extend financial services to rural and remote areas, fostering greater financial inclusion. The initiative will also provide financial literacy training through personalised education sessions and digital outreach, equipping youth with essential financial management skills to improve business sustainability and success rates.

Hassan Al Mulla, Executive Director of the Silatech programme at Education Above All Foundation emphasized the initiative's transformative potential, saying, "At Silatech programme, we believe that empowering youth is the cornerstone of prosperous societies. Through this initiative in Egypt, we aim to foster an enabling economic environment that equips young people to overcome challenges and realize their ambitions by improving access to finance and entrepreneurial training. Our vision is to support a new generation of Egyptian entrepreneurs capable of driving economic growth and advancing sustainable development across their nation."

Jinu Johnson, CEO and Managing Director of Tanmeyah, commented, "At Tanmeyah, we are committed to driving economic growth and fostering entrepreneurship among Egypt's youth. This initiative is a testament to our dedication to providing essential financial services and support to young entrepreneurs, enabling them to build sustainable businesses and contribute to the nation's economic development. By leveraging our expertise and resources, we aim to create lasting impact and empower the next generation of leaders."

Aligned with Egypt's Vision 2030, the Youth Self-Employment Initiative supports national efforts to reduce youth unemployment and promote economic diversification. By integrating green finance solutions, the initiative also contributes to Egypt's climate action goals by encouraging environmentally responsible business practices.

Through this strategic partnership, the EAA Foundation's Silatech programme and Tanmeyah reaffirmed their commitment to creating long-term economic opportunities for Egypt's youth, empowering them with the skills and financial tools necessary to build sustainable livelihoods and drive the nation's economic growth.

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About the Education Above All (EAA) Foundation:

The Education Above All (EAA) Foundation is a global foundation established in 2012 by Her Highness Sheikha Moza bint Nasser. EAA Foundation aims to transform lives through education and employment opportunities. We believe that education is the single most effective means of reducing poverty, creating peaceful and just societies, unlocking the full potential of every child and youth, and creating the right conditions to achieve Sustainable Development Goals (SDGs).

Through our multi-sectoral approach, unique financing models, focus on innovation as a tool for social good, and partnerships, we aim to bring hope and real opportunities to the lives of marginalised children and youth. EAA Foundation is comprised of the following programmes: Educate A Child (EAC), Al Fakhoora, Reach Out To All (ROTA), Protect Education in Insecurity and Conflict (PEIC), Innovation Development (ID), Silatech and Together project.

About Tanmeyah:

Tanmeyah is one of Egypt's leading providers of innovative and integrated financial solutions for small business owners and entrepreneurs. Founded in 2009 and acquired by EFG Holding in 2016, Tanmeyah offers a comprehensive range of products and services specifically designed to empower entrepreneurs and small business owners in underserved areas and communities across Egypt. These include financing solutions, insurance services, and digital payment tools, delivered through its extensive branch network and

digital platforms, and in collaboration with strategic partners—enabling clients to grow and manage their businesses effectively.

This is rooted in the company's role in supporting the local economy, combat poverty, raise financial literacy, and elevate the well-being of underserved communities

Through ongoing digital transformation and the promotion of cashless transactions, Tanmeya also contributes to reducing carbon emissions and enhancing financial inclusion.

Since its inception, Tanmeya has issued nearly 3 million financing facilities for projects of various sizes and sectors. The company currently operates over 354 branches across 25 Egyptian governorates, serving more than 50,000 new clients each month, and supported by a near 6,000 employees.

For more information, please visit: www.tanmeya.com

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