

Palm Hills Developments announces stellar sales of EGP 80.2 billion in 1Q2025, a growth of 148% YoY

Cairo, May 5, 2025: Palm Hills Developments ("PHD" or "the Company") the leading real estate developer in Egypt, booked total new sales of EGP80.2 billion in 1Q2025 surpassing the EGP32.2 billion recorded in 1Q2024 and EGP21 billion in 4Q2024. This significant uptick underscores sustained momentum and reflects robust demand, positioning the company for a strong performance in 2025 to achieve its target of EGP200 billion in sales, a growth of 33% YoY.

New sales during the period were primarily driven by existing projects, mainly Badya, Palm Hills New Cairo, P/X, and Palm Hills Alexandria. It is worth noting that 1Q sales doesn't include significant north coast sales-scheduled to start in the prevailing month- which recorded EGP90 billion in FY2024.

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About Palm Hills Developments

Palm Hills Developments ("PHD"), is the leading real estate developer in Egypt, grown over 25 years of success. The Company builds integrated communities and has one of the most diversified land bank portfolios in Egypt, spreading over 33.5 million square meters ("sqm"). PHD's product offerings include primary homes in West Cairo, East Cairo and Alexandria, as well as secondary homes on the North Coast along with five operating hotels across all the operating regions and three sports clubs in East, West and Badya. Having delivered thousands of residential and commercial units within its distinguished developments, PHD continues to expand its footprint with multiple ongoing projects across its key regions.

And with its latest acquisition of 32.61% in Taaleem Management Services- Egypt's leading higher education provider-which operates through two operating assets Nahda University and Badya University, as well as the under-development Memphis University in East Cairo, the company can strengthen its position and diversify its revenues streams.

Through its three core verticals—Real Estate, Education, and Hospitality—Palm Hills Developments is uniquely positioned to offer a comprehensive lifestyle ecosystem tailored to the evolving needs of its growing customer base.

PHD is traded on the Egyptian Stock Exchange since 2008 under the symbol "PHDC.CA". For more information, please visit: <https://ir.palmhillsdevelopments.com/>

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