

Burjeel Holdings Acquires Medeor Hospital, Dubai, Building to Optimize Long-Term Cost Structure

Abu Dhabi, UAE, June 23, 2025: **Burjeel Holdings PLC** ("Burjeel" or "the Group"), a leading super-specialty healthcare provider in the MENA region, listed on the Abu Dhabi Securities Exchange (SYMBOL: BURJEEL; ISIN: AEE01119B224), has announced the acquisition of the Medeor 24x7 Hospital building in Dubai for AED 170 million. This acquisition aligns with the Group's long-term strategy to enhance operational control, reduce fixed lease liabilities, and reinforce its asset base in strategic locations.

The Medeor 24x7 Hospital, located near BurJuman, Bur Dubai, has served as a trusted community healthcare provider for over a decade. Prior to the acquisition, the facility was operated under a long-term lease agreement with a remaining fixed rental commitment of approximately AED 343 million over the next 15 years. This strategic transaction eliminates that significant liability and replaces it with asset ownership in a high-performing and strategically located facility.

By securing full control of the hospital, Burjeel Holdings ensures uninterrupted operations, safeguards established brand equity, and avoids the risks and costs associated with relocation. The move enhances operational flexibility, allowing for future expansion, reconfiguration, and diversification of services without landlord restrictions. The hospital's infrastructure is already optimized for efficient healthcare delivery and supports potential upgrades such as day surgeries, specialty clinics, or centers of excellence.

The hospital's central location and strong patient volumes align with Burjeel Holdings' regional growth objectives. As part of its long-term strategy, the Group is prioritizing increased presence across Dubai and the Northern Emirates, regions with strong demographic demand and high potential for scalable service delivery.

Mr. John Sunil, CEO of Burjeel Holdings, said: *"This acquisition reflects our disciplined capital strategy and commitment to long-term value creation. By transitioning from leasehold to ownership in a key market, we reinforce our operational resilience and strengthen our platform for growth. Dubai, along with the Northern Emirates, remains a central focus of our expansion strategy, and securing full control of this asset enables us to deepen our presence and better serve these high-demand markets."*

Established in 2015, Medeor 24x7 Hospital is a multi-specialty family hospital located in Dubai. It offers a wide range of services, including mother and childcare, congenital malformation surgeries of the brain and spine, cardiology, pulmonology, urology, dialysis, critical care, gastroenterology, and advanced laparoscopic and gynecological surgeries. The hospital was accredited by JCI and houses a College of American Pathologists accredited laboratory.

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About Burjeel Holdings

Founded in 2007, Burjeel Holdings is a leading super-specialty healthcare services provider in the UAE and Oman, and it operates a growing specialized healthcare segment in Saudi Arabia. The Group operates an integrated and multi-brand healthcare ecosystem across primary, secondary, tertiary, and quaternary medical care, ensuring complex care delivery to patients across all socioeconomic groups. Its network comprises 110 assets across the UAE, Oman, and Saudi Arabia, including 20 hospitals, 36 medical centers, 29 physiotherapy and wellness centers, 15 pharmacies, and 10 other allied services. Burjeel Holdings' brands include Burjeel, Medeor, LLH, Lifecare, PhysioTherabia and Tajmeel.

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