

## **Fees Rulebook (FEES)**

\*In this attachment underlining indicates new text and striking through indicates deleted text.



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### 3.16 Regulated Activities conducted as Islamic Financial Business

- 3.16.1 An Applicant for a Financial Services Permission to conduct a Regulated Activity of Islamic Financial Business, either through the operation of an Islamic Window or as an Islamic Financial Institution, must pay to the Regulator an application fee of \$5,000, in addition to the application fees due in respect of ~~each those~~ each Regulated ~~Activity~~ Activities which the Applicant proposes to undertake in a Shari'a-compliant manner.
- 3.16.2 An Authorised Person with a Financial Services Permission to carry on a Regulated Activity of Islamic Financial Business, either through the operation of an Islamic Window or as an Islamic Financial Institution must pay to the Regulator an annual supervision fee of \$5,000, in addition to the supervision fees due in respect of ~~each those~~ each underlying Regulated ~~Activity~~ Activities which the Authorised Person undertakes.

### Specific asset classes

#### 3.17 Virtual Assets

- 3.17.1 An Applicant for a Financial Services Permission to carry on ~~a one or more~~ one or more Regulated ~~Activity~~ Activities in relation to Virtual Assets must pay to the Regulator, in addition to the application fees due in respect of ~~each those~~ each Regulated ~~Activity~~ Activities which the Applicant proposes to undertake, an application fee of:
- (a) \$20,000 for ~~each Regulated Activity~~ all Regulated Activities to be undertaken in relation to Virtual Assets, unless one of the Regulated Activities is Operating a Multilateral Trading Facility; or
  - (b) \$125,000 ~~if for all Regulated Activities to be undertaken in relation to Virtual Assets where one of the Regulated Activity~~ Activities to be undertaken in relation to Virtual Assets is Operating a Multilateral Trading Facility without any additional Regulated Activity.
- 3.17.2 An Authorised Person with a Financial Services Permission to carry on ~~a one or more~~ one or more Regulated ~~Activities~~ Activities in relation to Virtual Assets must pay to the Regulator, in addition to the supervision fees due in respect of ~~each those~~ each Regulated ~~Activity~~ Activities which the Authorised Person undertakes, an annual supervision fee of:
- (a) \$15,000 for ~~each all Regulated Activity~~ Activities to be undertaken in relation to Virtual Assets, unless one of the Regulated Activities is Operating a Multilateral Trading Facility; or
  - (b) \$60,000 ~~if for all Regulated Activity~~ Activities to be undertaken in relation to Virtual Assets where one of those Regulated Activities is Operating a Multilateral Trading Facility without any additional Regulated Activity.

### Guidance

1. These fees are in addition to any incurred for Regulated Activities carried on that do not involve Virtual Assets.

2. For additional guidance concerning the fees associated with Regulated Activities carried on in relation to Virtual Assets, please refer to the Regulator’s “Guidance – Regulation of Virtual Asset Activities in ADGM”.

### **3.18 Trading Levy for Virtual Assets traded on a Multilateral Trading Facility**

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