

Press release

ADGM Board Appoints Rashed Al Balooshi as CEO of the Registration Authority

Abu Dhabi, UAE, 16 June 2025: ADGM, the international financial centre of the UAE capital, today announced the appointment of **Rashed Abdulkarim Al Balooshi** as Chief Executive Officer of ADGM's Registration Authority (RA), effective immediately.

The appointment reflects ADGM's ongoing commitment to bolstering its leadership team and accelerating the execution of its strategic mandate, in alignment with Abu Dhabi's long-term economic vision.

Rashed Al Balooshi will take over the role from **Hamad Al Mazrouei**, who started a new endeavour within Abu Dhabi.

In his new capacity, **Al Balooshi** will lead the Registration Authority at ADGM, which is responsible for the registration, licensing, and supervision of non-financial businesses within ADGM. His mandate includes enhancing operational efficiency, promoting the ease of doing business, and ensuring a progressive, transparent, and business-friendly regulatory framework in line with international best practices.

Al Balooshi brings with him a wealth of experience, with an impressive career spanning over 24 years in the financial and regulatory sectors, including a distinguished tenure as CEO of the Abu Dhabi Securities Exchange (ADX) and Under Secretary of the Abu Dhabi Department of Economic Development (ADDED).

Additionally, **Al Balooshi** serves on several boards and committees at the local and federal levels. His expertise across multiple sectors will play a pivotal role in driving the Registration Authority to new heights and reinforcing ADGM's position as a leading international financial hub.

Commenting on this appointment, **His Excellency Ahmed Jasim Al Zaabi, Chairman of ADGM**, said: "We are pleased to welcome Rashed Al Balooshi to ADGM's leadership team. His track record and deep understanding of the business and regulatory landscape will be instrumental in driving the next phase of ADGM's growth."

H.E Al Zaabi added: “We extend our sincere gratitude to **Hamad Al Mazrouei** for his valuable contributions and leadership during his tenure and wish him continued success in his new endeavour.”

This appointment marks another significant step forward in ADGM’s journey and continuity to becoming one of the world’s most dynamic and business friendly international financial centres.

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About ADGM

ADGM is the international financial centre (IFC) of the capital city of the United Arab Emirates, which opened for business on 21 October 2015. ADGM augments Abu Dhabi’s position as a leading financial centre and a business hub, serving as a strategic link between the growing economies of the Middle East, Africa, South Asia, and the rest of the world.

Operating within an international regulatory framework based on the direct application of English Common Law, ADGM governs the entirety of Al Maryah Island and Al Reem Island, collectively designated as the financial free zone of Abu Dhabi.

ADGM is ranked as one of the most preferred and top-ranking IFCs in the Middle East and Africa region. Its progressive and inclusive business ecosystem fosters growth, resilience, and optimism for global financial and non-financial institutions. Growing synergies between ADGM and multiple jurisdictions have positioned the centre as one of the world’s most advanced, diverse, and progressively governed financial hubs.

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