



Market Announcement

Date: May 8, 2025

Re: Voluntary Delisting of The Bitcoin Fund from Nasdaq Dubai Ltd

3iQ Corp is a Canadian-based fund manager (the **Fund Manager**) that manages the fund known as 'The Bitcoin Fund' (the **Fund**). The Fund Manager is incorporated under the laws of Ontario, Canada, with its registered office at 161 Bay St. Suite 2700, Toronto, ON M5J 2S1, Canada. The Fund Manager is registered with the Ontario Securities Commission to carry on fund management activities.

The Fund has been listed on the financial exchange operated by Nasdaq Dubai Ltd (**Nasdaq Dubai**) since June 23, 2021, in the form of a secondary listing of all the Fund's units (**Units**) primarily listed on the Toronto Stock Exchange (**TSX**).

The Fund Manager announces its intention to voluntarily delist the Units from Nasdaq Dubai and from the DFSA's Official List of Securities, effective July 31, 2025. Prior to the delisting, the Fund's Units will be voluntarily suspended on July 24, 2025. Both voluntary suspension and removal from the DFSA's Official List of Securities remains subject to confirmation by the DFSA.

This decision has been approved by the Fund's board of directors and shareholders followed with a formal notification to Nasdaq Dubai. The Board has determined that the costs and burdens of maintaining the Fund's listing on Nasdaq Dubai outweigh the benefits to the Fund Manager and its shareholders. The Board believes that delisting is in the best interest of the Company and its shareholders.

The Units of the Fund will remain listed and continue trading on the TSX.

Annual Redemption Option

The existing UAE unitholders, who wish to redeem their Units may do so as part of the annual redemption process from the date of this announcement, which is May 8, 2025.

The details of the process are as follows:

- **Redemption Application Deadline:** Submit requests by May 15, 2025, at 5:00 p.m. EST.
- **Redemption Date:** Processed at the net asset value (**NAV**) per Unit as of June 16, 2025.
- **Redemption Amount:** Unitholders will receive U.S. cash at 100% of the NAV per Unit.

The UAE unitholders should submit requests through their broker or custodian, who will coordinate with the Nasdaq Dubai Central Securities Depository (**CSD**) and the Fund's transfer agent, Computershare Investor Services Inc (**Computershare**). The UAE unitholders who wish to opt for the Annual Redemption offer must submit the Transfer Form through their respective broker/custodian.



Trading and Transfer of Units

- **Trading on Nasdaq Dubai:** Subject to confirmation by the DFSA, the trading of Units will continue until July 24, 2025 (**Suspension Date**), after which it will be suspended.
- **Transfer of Units:** The UAE unitholders may sell Units on Nasdaq Dubai or transfer their Units to a different broker or custodian (in the UAE) through their current broker until the Suspension Date. The CSD will handle settlements and transfers during this period.

Post-Delisting Arrangements

- **Direct Registration:** The Units not redeemed by the redemption application deadline, which is May 15, 2025, will be transferred automatically for direct registration with the Fund's transfer agent, Computershare once the Units are delisted from Nasdaq Dubai, effective July 31, 2025. Once direct registration is completed, the UAE unitholders may manage their holdings directly through Computershare's online platform. **Ongoing Redemption Rights:** Post-delisting, the UAE unitholders can redeem Units directly through Computershare at the Fund's NAV at any future annual redemption, ensuring continued access to their investments.
- For questions on direct registration or ongoing redemption options, UAE unitholders can reach Computershare or contact 3iQ directly via the contact details provided below.

Proposed Key Dates

- **Redemption Submission Deadline:** May 15, 2025
- **Redemption Date:** June 16, 2025
- **Voluntary Suspension Date** (subject to DFSA's confirmation): July 24, 2025
- **Nasdaq Dubai Delisting** (subject to DFSA's confirmation): July 31, 2025

For further information or assistance, contact:

- **Fund Manager:** 3iQ Corp at info@3iq.io or 416-639-2130
- **Transfer Agent:** Computershare at 1-800-564-6253
- **Brokers/Custodians:** UAE unitholders can reach out to their brokers or custodians for redemption and transfer support.

The Company will continue to meet all regulatory obligations, working closely with the DFSA and Nasdaq Dubai and will ensure a transparent and seamless delisting process.

The unitholders are encouraged to review their options and act by the specified deadlines. For more information, visit the Fund's website or contact the Company directly.