

Press Release

Cairo, July 7, 2025

Catalyst Partners Middle East Extraordinary General Assembly Approves Acquisition of “Qardy for Digital Applications” and “Catalyst Partners Holding” Valued at EGP 2.8 billion

Catalyst Partners Middle East (CPME) the first licensed Special Purpose Acquisition Company (SPAC) in the Egyptian market announced that its Extraordinary General Assembly has approved the acquisition of:

- **Qardy for Digital Applications**, a company specializing in digital financial solutions.
- **Catalyst Partners Holding**, a player in the non-banking financial services sector.

The two acquisitions will be executed through a **share swap transaction** with a total value of **EGP 2.8 billion**, based on the fair valuation conducted by **BDO Keys Financial Consulting**, acting as the independent financial advisor accredited by the Financial Regulatory Authority (FRA).

The meeting was attended by shareholders representing **99.95% of the issued capital**, who unanimously approved the acquisitions after excluding the votes of founders and related parties in accordance with the approved swap terms and valuation ratios.

This move aligns with the company's strategic vision to **build an integrated and advanced platform** in the non-banking financial services sector, leveraging the rapid advancements in financial technology to deliver innovative solutions that support the growth of businesses of all sizes from large corporates to SMEs and microenterprises.

The assembly also approved the **allocation of proceeds from the private placement** conducted in December 2024, through a capital increase, to support the expansion of **Catalyst Leasing and Factoring** activities.

This step comes as part of CPME's **broader expansion strategy** to strengthen its position in the non-banking financial services market both locally and regionally, and creating new opportunities for direct investment and alternative funding.

The company's Board of Directors emphasized that this strategic move aims to enhance **integration among group entities**, and to establish a leading **non-banking financial institution** focused on fintech and financial innovation, thereby supporting financial inclusion efforts and contributing to the country's development goals.

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