



Press Release

ADIA co-invests alongside PAI Partners in acquisition of majority stake in Alvest

Abu Dhabi, UAE – 09 July 2025

A wholly-owned subsidiary of the Abu Dhabi Investment Authority (“ADIA”) has invested alongside private equity firm PAI Partners in the acquisition of a majority stake in Alvest, the world leader in airport Ground Support Equipment (“GSE”) full-lifecycle solutions. Ardian retains a minority stake in Alvest, alongside the company’s founders and management team, who are significantly reinvesting as part of the transaction.

With a presence in airports for more than 70 years and headquartered in France, Alvest has grown to be the reference in GSE globally, providing high performance, innovative and sustainable solutions to the aviation industry.

With more than 4,000 employees and 11 industrial factories worldwide, Alvest serves customers in more than 170 countries, offering a broad range of GSE products and services including new equipment sales, integrated maintenance, leasing and decarbonisation solutions.

PAI and ADIA’s investment will support Alvest’s next phase of expansion and innovation, leveraging PAI’s deep expertise in the industrial goods and services sector. The investment will focus on enabling Alvest to accelerate the transition to electric GSE and continue growing its product and service offering, including automated or autonomous units, innovative decarbonisation solutions, resilient servicing activities, fleet management systems and maintenance services.

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ABOUT ADIA

Established in 1976, the Abu Dhabi Investment Authority ("ADIA") is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information:

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