



Press Release

ADIA agrees to divests its stake in IFCO to Stonepeak

Abu Dhabi, UAE – 10 July 2025

A wholly owned subsidiary of the Abu Dhabi Investment Authority (“ADIA”) has entered into an agreement to divest its ~50% stake in IFCO Group (“IFCO” or “the Company”), a leading global provider of reusable packaging solutions for fresh foods, to Stonepeak, a leading alternative investment firm specialising in infrastructure and real assets.

Triton, a leading European mid-market sector-specialist investor and existing investor in IFCO, will remain a committed partner to the Company. Together, Stonepeak and Triton will have joint and equal ownership and governance of IFCO.

Founded in 1992, IFCO today manages a global logistics system that utilizes over 400 million reusable packaging containers (“RPCs”) to enable more than 2.5 billion annual shipments of fresh fruits, vegetables, and other perishables from producers to retailers through a closed-loop, circular supply chain.

Hamad Shahwan Aldhaheeri, Executive Director of the Private Equities Department at ADIA, said, “ADIA invested alongside Triton in IFCO’s carve-out from Brambles in 2019. Since then, IFCO has built solid foundations for the future, based on strong operational performance and enhanced digital capabilities, and is well positioned for growth. We wish the Company, Triton, and Stonepeak continued success in the years ahead.”

The transaction is subject to customary regulatory approvals and is expected to be completed in the fourth quarter of 2025.

Citi is serving as financial advisor and Kirkland & Ellis is serving as legal counsel to Stonepeak. Bank of America and Morgan Stanley & Co. International PLC are serving as financial advisors and Latham & Watkins as legal counsel to ADIA and Triton. Freshfields is serving as legal counsel to ADIA.

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ABOUT ADIA

Established in 1976, the Abu Dhabi Investment Authority ("ADIA") is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information:

<https://www.adia.ae>

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