



PRESS RELEASE

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CICC Capital and BlueFive Capital Kick Off Private Equity Fund for GCC Gateway Opportunities

CICC Capital, the private equity investment platform of China International Capital Corporation Limited, teamed up with BlueFive Capital, a global investment platform originating out of the GCC, to collaborate on the establishment of a fund targeting Chinese companies in the new economy sector, focusing on expanding their business activities in the GCC markets.

The Fund will focus on new economy investments, encompassing industries such as technology, digital transformation, green energy, advanced manufacturing, and consumer-driven sectors reshaping global markets, leveraging the GCC as a gateway for Chinese businesses to access local markets and also as a launch pad for their commercial and manufacturing initiatives to other parts of the world, within the regulatory framework applicable to CICC Capital. The collaboration capitalises on BlueFive's expertise in cross-border alternative investments and its Middle East-Asia network, combined with CICC Capital's unparalleled access to China's private equity ecosystem and institutional capabilities.

The partners will work on a non-exclusive, good-faith basis to negotiate definitive agreements, including fund structuring, capital commitments, and investment strategy.

Shan Junbao, Chairman of the Board of Directors of CICC Capital, said: "CICC Capital is committed to fostering cross-border partnerships that drive sustainable growth. Collaborating with BlueFive Capital allows us to tap a range of geographies while extending our reach into high-potential new economy sectors. Together, we are well-positioned to identify and scale disruptive businesses that will define the future."

Hazem Ben-Gacem, Founder and Chief Executive of BlueFive Capital, said: "This partnership with CICC Capital reflects our mission to connect visionary capital with transformative opportunities. Emerging markets are engines of the global economy, and by aligning BlueFive Capital's GCC capabilities with CICC Capital's track record in scaling innovation, we aim to deliver unparalleled value to investors while accelerating the growth of tomorrow's industry leaders."

About CICC Capital

CICC Capital, the private equity investment arm of CICC, invests in global companies that have long-term growth potential, core competitiveness and strong management teams. CICC was one of the first two securities firms in China to obtain a direct investment license for a private equity investment fund business. We currently manage RMB / USD private equity funds and fund of funds (FOF), with approximately RMB 450 billion in assets under management (AUM) as of December 31, 2024. We have built a diversified portfolio covering various industries, such as advanced technology, high-end manufacturing, healthcare and consumer.

For more information, please visit <https://en.cicc.com/>

About BlueFive Capital

BlueFive Capital is a global investment platform that today has \$2.6 billion in AUM and targets opportunities in high-growth economies with the goal of transforming traditional financial models and fostering sustainable growth. Incorporated in Abu Dhabi Global Market and with offices in London, Manama, Abu Dhabi, Dubai and Beijing, the firm provides strategic exposure to sectors that will define the next generation of economic prosperity through consolidating parts of the financial services industry across insurance, private wealth and public markets.

BlueFive Capital was founded in late 2024 and is led by Hazem Ben-Gacem, one of the longest tenured professionals in the global private equity landscape.

For more information, please visit www.bluefivecapital.com

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