

DRENY & PARTNERS ADVISES ON EGYPT'S LARGEST MORTGAGE FINANCE SECURITIZATION TRANSACTION FOR GLOBAL CORP FOR CONSUMER FINANCE AND MORTGAGE - OLLIN AMOUNTING TO EGP 2.590 BILLION.

Cairo, 28th of August 2025

We are delighted to announce the successful closure of Global Corp for Consumer Finance and Mortgage - Ollin securitization transaction for their mortgage portfolio amounting to EGP 2.59 billion, which comes as part of a wider 3-year multi-issuances program amounting to EGP 10 billion. This represents the largest mortgage finance issuance ever executed in Egypt, cementing Ollin's position as a mortgage finance leader in the market.

The issuance was backed by portfolio originated by Global Corp for Consumer Finance and Mortgage - Ollin and was comprised of 4 tranches, Tranche (A) valued at EGP 890 million rated "AA+(sf)", Tranche (B) valued at EGP 630 million rated "AA-(sf)", Tranche (C) valued at EGP 625 million rated "A (sf)", Tranche (D) valued at EGP 445 million rated "A-(sf)" by the Middle East Ratings and Investors Service (MERIS).

It is worth mentioning that Al Ahly Pharos and Arab African International Bank acted as the financial advisors and lead arrangers of the transaction, as well as Al Ahly Pharos, National Bank of Egypt, Arab African International Bank and Al Baraka Bank roles as the underwriters. The Arab African International Bank also acted as the custodian, while the National Bank of Egypt served as the bookrunner of the transaction. Baker Tilly (Hilal & Abdel Ghaffar) acted as the official auditor for the transaction.

This landmark transaction leverages our market-leading securitization expertise and is a testament to our client's pioneering role in Egypt's mortgage market, significantly advancing the depth and sophistication of the nation's capital markets.

This transaction was led by:

Capital Markets team: Senior Associate Metwally Sweify, Associate Youssef Bayoumi, and Junior Associate Farah Younes.

From the Capital Market Procedures team: Senior Associate and Head of Capital Market Procedures team Nagy Ebeid and Associate Mohamed Youssef.

For more information contact us: info@dreny.partners