

Digified Secures FRA License for its AI-Powered Digital ID Suite — Enabling Fully Digital Onboarding with Legally Binding, Court-Admissible Signatures

Cairo, Egypt – July 25, 2025 — Digified is proud to announce that it has secured regulatory approval from the **Financial Regulatory Authority (FRA)** for its **AI-powered digital onboarding, eKYC, and e-contracting services** tailored for non-banking financial institutions (NBFIs) in Egypt.

With this regulatory milestone, lending, investment, and insurance companies regulated by the FRA can now **fully create digital IDs, verify their e-kyc, and sign legally binding contracts** — all without paperwork, wet signatures, or physical presence.

These digital contracts carry **full legal weight in Egyptian courts**, enabling fintech apps to function as official digital branches.

This achievement would not have been possible without the trust and support of our partners. Special thanks to **Plug and Play, Creativa Innovation Hub, and ITIDA**, whose investment and belief in our vision have been instrumental in reaching this milestone.

“Thanks to our pioneering team, this license is a major milestone for Digified and highlights how AI creates value in advancing financial and digital inclusion to Egypt. We also extend our gratitude to Dr. Mohamed Farid, FRA Chairman, and the FRA leadership team for their vision and support. This achievement furthers our mission to deliver a secure, compliant, fully digital ID suite for Egypt and the MEA region,” said Ibrahim Hassan, CEO of Digified.

This license positions Digified to maintain its market leadership in one of the fastest growing digital identity markets in the regio — with over **25 million verification transactions annually** across Egypt’s lending, investment, and insurance sectors. The FRA-compliant suite supports:

1. **Digital ID Creation** – Biometric and non-biometric eKYC for secure onboarding.
2. **Government Data Authentication** – Validating client information via national ID and mobile registry databases.
3. **E-Contracts & Registry** – Legally binding dynamic and smart contracts with digital signatures and government official contract registration.

Digified powers the future of digital identity in emerging markets.

Digified provides AI-driven verification services that support secure, compliant digital onboarding across the MEA region. Our platform enables real-time identity validation and fraud prevention for digital economy and Fin-Tech.

Backed by local and international partners, Digified is committed to building trusted digital identity infrastructures that empower growth and digital inclusion.