

Avanz Capital Egypt Joins Algebra Ventures as Limited Partner

Cairo, Egypt – xx September 2025; Avanz Capital Egypt (ACE), a leading private capital asset management firm, has joined Algebra Ventures' second fund as a Limited Partner through a secondary transaction executed via its direct investment company, Avanz Manara. The move marks a strategic partnership between two key players in Egypt's investment landscape and sends a strong signal of confidence in the country's venture capital ecosystem.

Haytham Wagih, Managing Director at Avanz Capital Egypt, commented: "We are proud to partner with Egypt's leading tech-focused venture capital firm. This transaction represents not only one of the first secondary LP investments in Egypt, but also a milestone that reflects the strength and growth of the local ecosystem. Algebra has consistently pioneered venture capital in Egypt, backing some of the country's most notable startups. Joining its second fund aligns perfectly with our strategy to support Egypt's entrepreneurial ecosystem while also capturing opportunities across the wider African continent."

Tarek Assaad, Managing Partner at Algebra Ventures, said: "As pioneers of secondary transactions, Avanz brings both experience and commitment to our fund, and we are proud to welcome them as LPs in Fund II. Avanz has long been bullish on supporting the growing VC landscape in Egypt. We have built a strong relationship with the team over the years through joint investments and deeply appreciate our growing partnership. Together, we are excited to continue supporting visionary tech founders in Egypt and across Africa, helping them shape the future."

This partnership underscores the growing confidence in Egypt's startup ecosystem. Algebra Ventures and Avanz Capital Egypt are not only breaking new ground with a significant LP-led secondary transaction, but also paving the way for deeper collaboration, greater capital inflows, and stronger support for the next generation of entrepreneurs driving innovation across Egypt and Africa.

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About Avanz Capital Egypt:

[Avanz Capital](#) is a private equity asset management firm investing in funds and companies across emerging and frontier markets with a focus on Africa, Latin America and emerging Asia. Avanz Capital uses its global knowledge and local networks to connect investors across the world with prominent fund managers and companies. Avanz Capital is an affiliate of I Squared Capital, a global alternative asset manager with over \$13 billion in assets under management.

About Algebra Ventures:

[Algebra Ventures](#) is a tech-focused venture capital firm that partners with bold and resilient founders building transformative companies in Egypt, and across the African continent. Algebra raised its first \$54M fund in 2016 and its second \$100M fund in 2022 from a diverse investor base including international DFIs, governmental institutions, corporate investors and family offices.

Among the most experienced venture investors in the Middle East and Africa, Algebra has backed some of the most notable startups in Egypt that have become category leaders in their markets. Algebra Ventures is a multi-stage investor supporting founders from seed stage to Series B. More than just a source of capital, Algebra acts as a comprehensive growth platform for startups, providing strategic guidance, access to co-investors, and talent development. Algebra's leadership team has invested in over 100 companies in the past 15 years.