

Corient Announces Global Expansion Through Addition of Stonehage Fleming and Stanhope Capital Group, Creating \$430-Billion Independent Ultra-High-Net-Worth Wealth Manager

Corient to become the world's largest non-bank wealth manager and world's largest multi-family office focused on ultra-high and high-net-worth clients

Data are based on the latest available information as indicated below.

MIAMI and LONDON (September 2, 2025) – [Corient](#), one of the largest and fastest-growing national wealth advisors in the U.S., today announced the addition of Stonehage Fleming, one of the world's leading independently owned multi-family offices, and Stanhope Capital Group ("Stanhope Capital"), one of Europe's largest independent wealth management and advisory firms.

Together, Stonehage Fleming and Stanhope Capital will bring more than \$214 billion in client assets to Corient, as well as distinct but complementary strengths. This move marks a significant expansion of Corient's global reach, establishing a presence in Europe, the Middle East, and Africa and further deepening the firm's expertise in serving ultra-high-net-worth (UHNW) families.

"With this expansion, Corient becomes the world's largest independent advisory firm focused on the holistic needs of ultra-high-net-worth and high-net-worth clients," said [Kurt MacAlpine](#), **Partner and Chief Executive Officer of Corient**. "This combination of three storied firms creates a truly global wealth manager and multi-family office with formidable resources and deep expertise in serving the world's wealthiest individuals and families.

"By integrating the strengths of each organization, Corient will be able to deliver seamless, end-to-end service to clients anywhere in the world – in a way that doesn't exist today," Mr. MacAlpine said. "Furthermore, our advantage extends beyond capabilities to how we deliver them. Under our international partnership, which will consist of more than 300 firm owners aligned under one vision, we're building a new type of wealth management firm, one that is global, collaborative and evolving to meet the dynamic needs of sophisticated clients."

As part of the transaction, Corient's private partnership model, under which more than 260 Partners own and operate the firm, will be extended to the international operations.

"Our unique partnership structure was an important factor in attracting these prestigious firms to Corient," Mr. MacAlpine said. "The partnership allows us to serve clients differently. Unlike most wealth management models that limit the client experience to a single advisor, the Corient partnership fosters teamwork across our expansive roster of experienced advisors and other professionals – ensuring that clients benefit from the capabilities of the firm as a whole. We are excited to extend our partnership to

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Stanhope Capital

our international colleagues to create the first global professional services partnership in wealth management."

Stonehage Fleming is a global leader in family office and fiduciary services, with nearly 50 years of experience supporting some of the world's most prominent families and wealth creators. With over \$175 billion in combined assets – as well as offices in 12 jurisdictions – the firm's comprehensive offering includes cross-border and multi-generational structuring, wealth and investment management, governance and succession planning, legal and tax advisory, trust and fiduciary, philanthropic and art management services. With deep roots as advisor to international families, including the Fleming family, the firm embraces values of moral courage, family and excellence that strongly align with Corient's culture.

"This next chapter enables us to remain true to our history while expanding our reach and impact for clients," said **Giuseppe Ciucci, Executive Chairman of Stonehage Fleming**. "Corient shares our commitment to integrity and excellence, while its robust value proposition for ultra-high-net-worth clients will provide even greater scale and resources to the benefit of the families we serve. We also see Corient as the perfect home for our people, given its unique partnership model and commitment to collaboration and professionalism."

Stanhope Capital, founded in 2004 by Daniel Pinto, is one of Europe's largest independent wealth management and advisory firms, with close to \$40 billion in assets. The firm provides services across wealth management, consulting, merchant banking and private investments, with a team comprising seasoned investment professionals and former executives from leading global financial institutions. Stanhope has built its reputation on three core pillars: objectivity, alignment of interest, and innovation – principles that mirror Corient's fiduciary model.

The Stanhope Capital Group includes New York-based FWM Holdings, owner of FFT Wealth Management, a multi-family office that provides investment management and family office services to ultra-high-net-worth families in the United States and globally.

"Since our firm's inception, we've focused on providing objective, innovative advice and solutions that put our clients' interests first," said **Mr. Pinto, Chairman of the Board, Chief Executive Officer and Founding Partner at Stanhope Capital**. "Joining Corient allows us to accelerate these efforts alongside a team that understands the importance of unbiased, client-centered service. We're excited about joining the Corient partnership and the expanded capabilities this combination brings to the families and institutions we serve."

Mr. Ciucci added: "Stonehage Fleming and Stanhope have known each other well for many years; our relationship is characterized by mutual respect and cultural compatibility, and we have a number of

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valued clients in common. We are looking forward to working together more closely in this exciting new partnership with Corient.”

“Giuseppe and Daniel and their teams have each built truly impressive, world-class fiduciary and advisory firms,” said Mr. MacAlpine. “We’re honored and delighted that such prominent companies have chosen to join Corient. I believe that collectively, we have unrivaled experience in meeting the distinct needs of ultra-high-net-worth clients.”

Upon closing of the transactions, the business will operate globally as Corient¹. Mr. Ciucci will be Partner and Chairman and Mr. Pinto will be Partner and Chief Executive Officer of Corient’s international business. Both will join Corient’s global Board of Directors. Stuart Parkinson, the Chief Executive Officer of Stonehage Fleming, will be Partner and President of Corient’s international business. Keith Bloomfield, Founder and CEO of FFT Wealth Management, will join as Partner and Vice Chairman. Mr. Ciucci, Mr. Pinto and other members of their executive teams will become Partners and significant equity holders in Corient.

Corient is a fiduciary, fee-only wealth management firm distinguished by its unique private partnership model, similar to leading professional services firms. This structure allows clients to access the broad array of expertise and resources available at Corient, rather than relying solely on the advisor assigned to them. The approach is designed to foster collaboration and teamwork in pursuit of the shared vision to deliver incomparable client excellence. Since its founding in 2020, Corient has grown rapidly and today has more than 260 partners and over 1,300 employees managing approximately \$216 billion on behalf of ultra-high and high-net-worth individuals, families and businesses across the United States.

The acquisitions are being funded with an equity contribution and are expected to close in the first half of 2026. Terms were not disclosed.

Jefferies is serving as lead financial advisor and Goldman Sachs & Co LLC is serving as financial advisor to Corient. Skadden, Arps, Slate, Meagher & Flom LLP is serving as legal counsel to Corient. Spencer House Partners LLP is serving as financial advisor and Macfarlanes LLP is serving as legal counsel to Stonehage Fleming. Rothschild & Co is serving as financial advisor and Macfarlanes LLP is serving as lead legal counsel to Stanhope Capital alongside Dechert LLP and Borel & Barbey.

About Corient

Corient Private Wealth LLC is an integrated national U.S. wealth management firm providing comprehensive solutions to ultra-high-net-worth and high-net-worth clients. We combine the personal service, creativity and objective advice of a boutique with the power of an exclusive network of experienced advisors, capabilities and solutions to create a profoundly different wealth experience. As fiduciaries, we put our clients at the center of everything we do. We focus on exceeding expectations,

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simplifying lives and establishing lasting legacies. Headquartered in Miami, Corient has offices across the United States. For more information, visit corient.com.

Corient client assets are as of July 31, 2025, and reflect the aggregate assets of Corient Holdings Inc. ("Holdings"), Corient Private Wealth LLC's upstream U.S. holding company. Client assets include the assets in which Holdings has a majority or minority investment and signed, but not yet closed transactions in the U.S. Certain assets are not considered Regulatory Assets Under Management, as defined by the SEC and reported in Corient Private Wealth LLC's Form ADV. Stonehage Fleming assets are as of December 31, 2024; Stanhope Capital Group assets are as of July 31, 2025.

1. *Corient's global wealth management business will consist of Corient Private Wealth and a new subsidiary of CI Financial Corp.'s parent company that will acquire Stonehage Fleming and Stanhope Capital.*

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