

Completion of the acquisition ushers in a new chapter for Egytrans and NOSCO

- *EGYTRANS increases its capital to EGP 224.9 million following the share swap transaction*
- *Deal paves the way for expanding transport and logistics services and solutions*
- *Growth is expected to outpace market averages, supported by operational integration and strategic synergies*
- *Maged Shawky continues as Chairman, with Abir Leheta and Mohamed Nadim as co-CEOs*

Egypt, Cairo - 11 September 2025: EGYTRANS, a leading provider of transport and logistics solutions, announced the execution of the acquisition of 99.9% of the shares of NOSCO on the Egyptian Stock Exchange (EGX), through a share swap. Based on the transaction, EGYTRANS' capital will increase to EGP 224.9 million, marking a milestone for both companies that strengthens their market position by unlocking integration benefits and expanding operational capabilities to capture growing opportunities in the transport and logistics sector.

Maged Shawky, Chairman of the Board of Egytrans stated, "This transaction is a reflection of the qualitative leap witnessed by the logistics sector in Egypt, making Egypt a regional hub, link and main corridor for global trade. This is in addition to the ambitious projects in the country's 2030 Sustainable Development Plan with the establishment of integrated logistics corridors, which requires the presence of large-scale national entities that can contribute to the implementation of this vision. The acquisition will lead to achieving sustainable growth in the new entity's performance in order to create added value for our partners and shareholders and seize growth opportunities locally and regionally, further strengthening our leadership as one of the key players in the transport and logistics industry."

Abir Leheta, CEO of Egytrans, affirmed that the acquisition of NOSCO represents an unprecedented strategic shift for the company. She noted that the deal enhances the group's competitiveness in a domestic logistics market exceeding EGP 130 billion annually and growing at a 9% CAGR. She added that "NOSCO brings long-standing expertise in project logistics and land transport, which complements Egytrans' diversified platform—enabling new solutions and services within Egypt and beyond and supporting growth rates above market averages. She pointed out that this integration goes beyond strengthening operational and financial capabilities; it also marks a crucial milestone in the Group's commitment to the SDGs. This will be achieved by boosting supply chain efficiency and embracing eco-friendly practices that support the development of a green economy in line with Egypt's Vision 2030."

For his part, **Mohamed Nadim, CEO of NOSCO**, explained that the combined entity is now positioned to deliver more comprehensive and innovative logistics solutions thanks to the integration of operations and assets. optimal resource utilization, sustained high service levels,



enhanced technical efficiency, and expansion into activities with sustainable profitability. He stressed that this merger is no longer a future plan, but rather a reality designed to strengthen the company's leadership in transport and logistics, with a broader, more diversified customer base and greater flexibility to adapt to market dynamics.

The acquisition represents a strategic inflection point for EGYTRANS and NOSCO, opening new horizons for expansion across international and domestic transport, development of additional warehousing services and boosting asset efficiency. By consolidating capabilities, the Egytrans NOSCO group is laying a solid foundation for accelerated growth in Egypt's logistics market, which is projected to grow at a 9% CAGR through 2027. The strategy centers on maximizing operational efficiency and capturing local and regional opportunities to scale across multiple sectors—setting a clear trajectory for leadership in logistics both at home and across the region.

Transaction Overview

The acquisition was executed through a **share swap**, exchanging **1** Egytrans shares for **0.0447 shares** of NOSCO, increasing Egytrans' total issued capital to approximately **EGP 224.9 million**. Under the new ownership structure, final stakes are **70.17% for Egytrans shareholders** and **29.83% for NOSCO shareholders**. The transaction was approved based on the fair valuation issued by **Archer Financial Advisors**.

The investment bank and financial advisor for the transaction was **Catalyst Partners**, while **Zaki Hashem & Partners** served as legal advisor for the transaction, and **Al Tamimi & Company** provided legal advice on the requirements of the Egyptian Competition Authority. The transaction was executed on the Egyptian Stock Exchange by **Beltone Securities Brokerage**.

Abdel Aziz Abdel Nabi, Managing Director of Catalyst Partners, commented saying: "We are honored to have advised on the first reverse merger of its kind on the Egyptian Stock Exchange, a landmark transaction in the logistics sector. This achievement reflects the dynamism of Egypt's capital markets and the appetite for innovative structures that unlock growth opportunities. By bringing together a listed and a non-listed player, this transaction not only strengthens the sector but also sets a precedent for future consolidation and investment across the market. It underscores our role as a catalyst for transformative deals that contribute to the development of Egypt's economy and position the logistics industry for long-term success."

Maged Shawky will continue his role as Chairman of the Board of Directors, while **Abir Leheta** will be CEO for Shared Services, and **Mohamed Nadim** will be CEO for Commercial Affairs and Operations, a distribution of responsibilities that reflects a clear strategic vision to ensure continuity of growth and strengthen the group's capabilities in the next phase.

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About Egyptian Transport and Commercial Services Company (Egytrans):

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 197 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ships Service Egypt and Scan Arabia. Working across 9 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. Egytrans employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: www.ir.egytrans.com

About NOSCO:

The National Transport and Overseas Services Co. (NOSCO) is a leading transport and logistics provider, with a fleet of more than 130 trucks, significant storage capabilities and a large fleet specializing in heavy lifts and oversized cargo. NOSCO was established in 1976 to provide world-class heavy transport services to the Egyptian market, transporting some of the biggest projects in petrochemicals, power and energy, roads and railways, and antiquities. These projects include Borollas Power Station, Midor Refinery, Mostorod Refinery, Zohr Natural Gas Field and the Monorail project, in addition to transporting the statue of Ramses II from Downtown Cairo to Giza in 2008 and again from Giza to the Grand Egyptian Museum in 2018. NOSCO's services are not limited to transportation, as they extend from port handling and route planning in the early stages of the project to providing engineering solutions to removing road obstacles, reinforcing bridges and providing stevedoring services for heavy lift cargos. For more information, please visit: www.noscoegypt.com

Forward Looking Statements:

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Egytrans. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Egytrans may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Egytrans is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.