



مجموعة المرجان  
AL MURJAN GROUP



## PRESS RELEASE

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# BlueFive Capital and Al Murjan Complete Link-Up to Create Global Islamic Finance Platform

BlueFive Capital is pleased to announce it has closed its acquisition of a substantial stake in Sidra Capital, a Saudi Arabia - based Shariah-compliant asset manager. Sidra Capital will be rebranded as BlueFiveSidra.

As part of the transaction, Al Murjan Group, one of Saudi Arabia's most established and respected family business groups, whose shareholders also own Sidra Capital, closed its acquisition of a substantial stake in BlueFive786, the Shariah-compliant investment arm of BlueFive Capital.

Hazem Ben-Gacem, the Founder and Chief Executive of BlueFive Capital, will chair both the Investment Committee and the Executive Committee of BlueFiveSidra.

### A Global Islamic Finance Platform

BlueFive Capital and Al Murjan Group are partnering to launch a global Sharia-compliant asset management platform that will offer investment products to a large and underserved Muslim population across the GCC and Southeast Asia.

**BlueFive786**, which will be headquartered in Singapore, aims to offer sharia-compliant investment products, such as retirement and saving schemes, to savers and retirees predominantly in the Southeast Asian countries of Indonesia, Malaysia, Bangladesh, Brunei and Singapore.

**BlueFiveSidra and its subsidiaries** manages \$3.8 billion of assets in the Kingdom of Saudi Arabia and internationally and is regulated by the Saudi Capital Market Authority, the Dubai Financial Services Authority, and the Monetary Authority of Singapore. The firm's revenue has grown more than 50 percent since 2023, resulting in significant increases in net income year-on-year. The firm has consistently delivered strong performance, delivering an average return on equity of 15 percent over the past five years, overperforming comparable asset managers in the kingdom.

### Access to Cross-Border Investment Opportunities

The partnership will provide the BlueFive Group and Al Murjan enhanced access to cross-border investment opportunities and institutional capital. BlueFive will support Sidra Capital in its asset allocation and investment mandate. BlueFiveSidra is poised to benefit from BlueFive Capital's global reach and extensive product offering, offering Saudi investors access to the BlueFive suite of products. These span Private Equity, Infrastructure, Real Estate, Leasing, Insurance, and Islamic Finance. In turn, the rebranded entity will provide BlueFive Capital's international investor base access to Saudi Arabia's high-potential economy via its deep local presence and regulatory license.

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**About AlMurjan Group**

Al Murjan Group is a multibillion-dollar global conglomerate. Originating in Saudi Arabia, the company's operations span multiple economic sectors and include financial investments, 100% owned business units, minority owned investments, income generating real estate assets and private equity investments. For more information, please visit <https://almurjan.com/>

**About BlueFive Capital**

BlueFive Capital is a global investment platform that today has \$15 billion in AUM and targets opportunities in high-potential economies with the goal of transforming traditional financial models and fostering sustainable growth. Incorporated in Abu Dhabi Global Market and with offices in London, Manama, Abu Dhabi, Dubai, Muscat and Beijing, the firm offers private equity, real estate, infrastructure and financial products to private wealth, institutional and retail clients. For more information, please visit [www.bluefivecapital.com](http://www.bluefivecapital.com).

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