Record Profits Driven by Resilience, Sustainable Growth and a Fortress Balance Sheet

Ras Al Khaimah, United Arab Emirates, July 23, 2026 — The National Bank of Ras Al Khaimah (Rakbank) today reported its financial results for the first half of 2026

AED 1.7B	AED 108.6B	AED 75.1B	25.2%	3.2%
+25%	+14%	+23%	+305 bps	+16 bps
Profit After Tax	Total Assets	Deposits	Return on Equity	Return on Assets

All variances are YoY

Open for business. Supporting Customers when it matters

Rakbank remained open for business, maintaining uninterrupted access to services and credit while supporting customers through relief where needed — staying true to our commitment to being a digital bank with a human touch.

Delivering exceptional profitability through a challenging backdrop

Profitability was supported by an industry-leading net interest margin of 3.9%, a CASA ratio of 64.3% and focused execution across the franchise, with results also including the AED 473M gain on sale of the merchant acquiring business.

Balance sheet momentum continues with ample liquidity

Growth across customer lending, investment securities and deposits sustained balance sheet momentum, supported by stable, granular funding and ample liquidity, with ELAR at 13.0%.

Resilient asset quality, strong provision coverage and capital strength

Asset quality remained resilient, with impaired loans improving to 1.8% from 2.1% year-on-year, supported by disciplined underwriting and one of the highest Stage 3 coverage ratios sector-wide at 85.9%. Capital adequacy stood at 19.3%, well above regulatory requirements.

Outstanding returns supported by durable earnings

A diversified franchise, durable revenues and a fortress balance sheet translated into outstanding returns, with ROE at 25.2%, up from 22.1%, and ROA at 3.2%, up from 3.1% in H1'25.

-Ends-

About RAKBANK

We're RAKBANK.

Banking should feel simple. Human. Helpful. So that's the kind we build.

Since 1976, we've been helping people and businesses across the UAE grow with confidence, giving them the tools, the support, and the trust to make things happen. We started as a community bank and grew into one of the country's most dynamic financial institutions. What's never changed is our belief that banking should work for people, not the other way around.

Today, we're leading a new chapter, one that combines smart digital innovation with genuine human connection. We call it digital with a human touch.

We serve customers across every segment through our Personal Banking Group (PBG), Business Banking Group (BBG), and Wholesale Banking Group (WBG). As the UAE's go-to SME bank, we're helping thousands of businesses grow and thrive with seamless, digital-first banking.

Our group also includes Skiply, the region's leading school payments app; Protego, our next-generation insurance aggregator; and RAK Insurance, one of the UAE's most trusted insurers, together creating an ecosystem that makes life simpler and safer for our customers.

From empowering entrepreneurs and SMEs to launching the UAE's first crypto brokerage for retail customers and our own AI-powered digital assistant, we're shaping the future of banking while keeping the heart of it the same: people.

RAKBANK — Digital with a human touch.

For more information, please visit www.rakbank.ae.

Alternatively, you can connect with us on our social media platforms:

- **X.com/rakbanklive**
- **Instagram.com/rakbank**
- **tiktok.com/@rakbank**
- https://www.linkedin.com/company/rakbank

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