AirArabia

RESULTS PRESENTATION

H1/Q2 2026

STRATEGIC SUMMARY

STRATEGIC SUMMARY – H1 2026

AED 3.48B	AED 374M	8.7M	83%
Revenue	Net Profit	Passengers	Seat Load Factor
-1% YoY	-51% YoY – amid regional conflict	-14% YoY – Across all hubs	Resilient demand

- **Resilience**
  Delivered a profitable first half despite the impact of airspace closures, temporary operational restrictions, reduced operating capacity and record-high fuel prices caused by the regional conflict, most acute in Q2.

- **Cost Discipline**
  Preserved profitability through disciplined cost management, record-high fuel prices and industry-wide inflationary pressure.

- **Recognition**
  Named "Most Sustainable Low-Cost Airline in the MENA Region 2026" by World Finance Magazine's Sustainability Awards.

- **Fleet & Network Growth**
  Added 6 aircraft, growing the fleet to 96 Airbus A320 family, and launched 5 new routes across all hubs in the UAE, Morocco, Egypt and Pakistan.

FINANCIAL REVIEW

H1/Q2 2026

KEY PERFORMANCE – H1 2026

(AED Millions)	2026	2025	Change	%
Pax (m)	4.63	6.07	-1.4	-24%
LF %	84.2%	84.8%	-1%	-1%
Revenue (m)	3489	3527.1	-38.1	-1%
Operating Profit / (Loss)	443	747.4	(304.4)	-41%
Operating Profit / (Loss) Margin %	13%	21%	-8%	-40%
Net Profit / (Loss)	374.4	770.1	(395.7)	-51%

* Pax (all hubs)	8.7	10.1		-14%
* Average LF (all hubs)	83.2%	84.4%		-1%

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KEY PERFORMANCE – Q2 2026

(AED Millions)	2026	2025	Change	%
Pax (m)	1.95	3.04	-1.1	-36%
LF %	81.3%	83.9%	-3%	-3%
Revenue (m)	1688.6	1747.9	-59.3	-3%
Operating Profit / (Loss)	141	374.7	(233.7)	-62%
Operating Profit / (Loss) Margin %	8%	21%	-13%	-61%
Net Profit / (Loss)	96.3	414.7	(318.5)	-77%

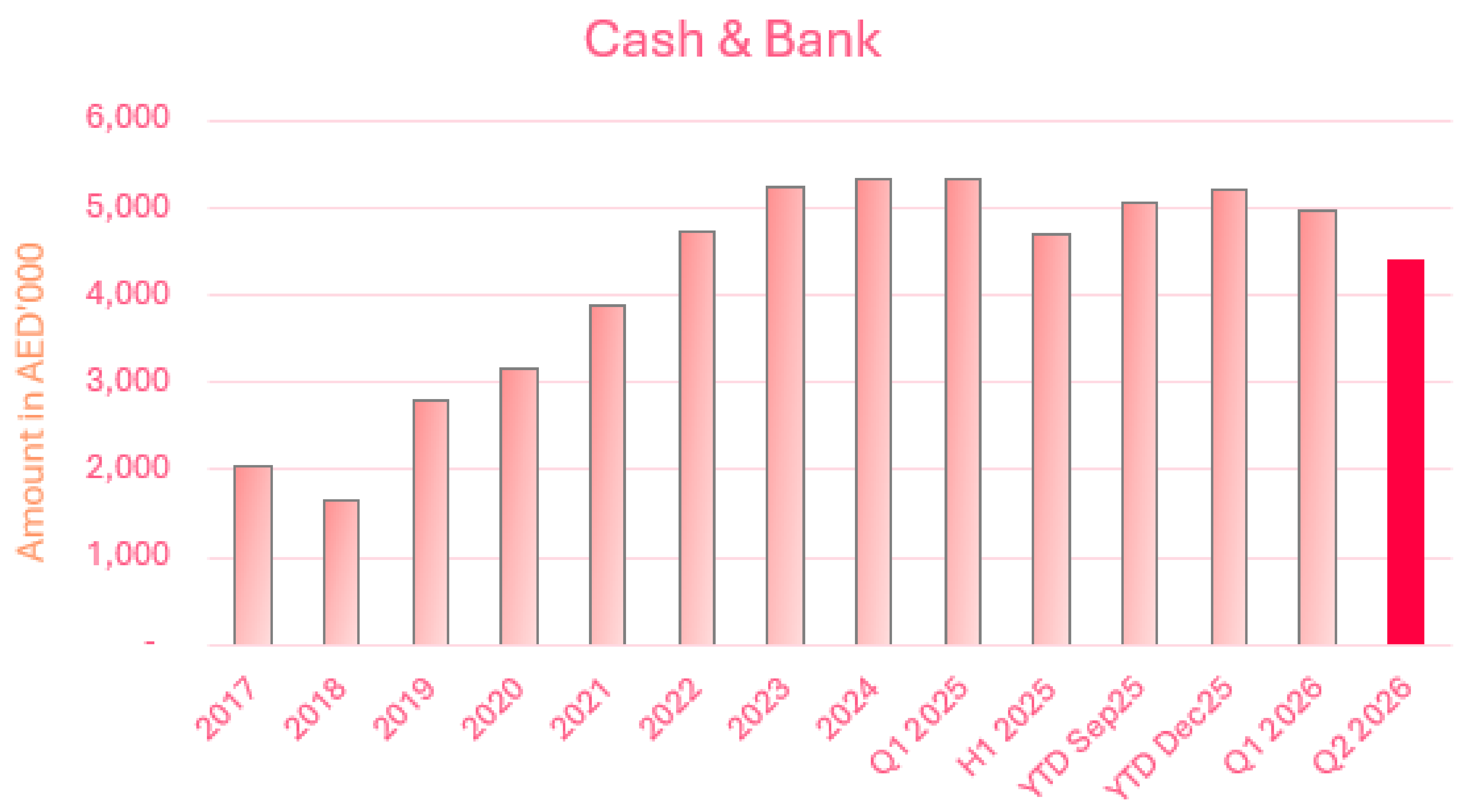
* Pax (all hubs)	3.9	5.1		-23%
* Average LF (all hubs)	80.6%	84.4%		-4%

BALANCE SHEET – H1 2026

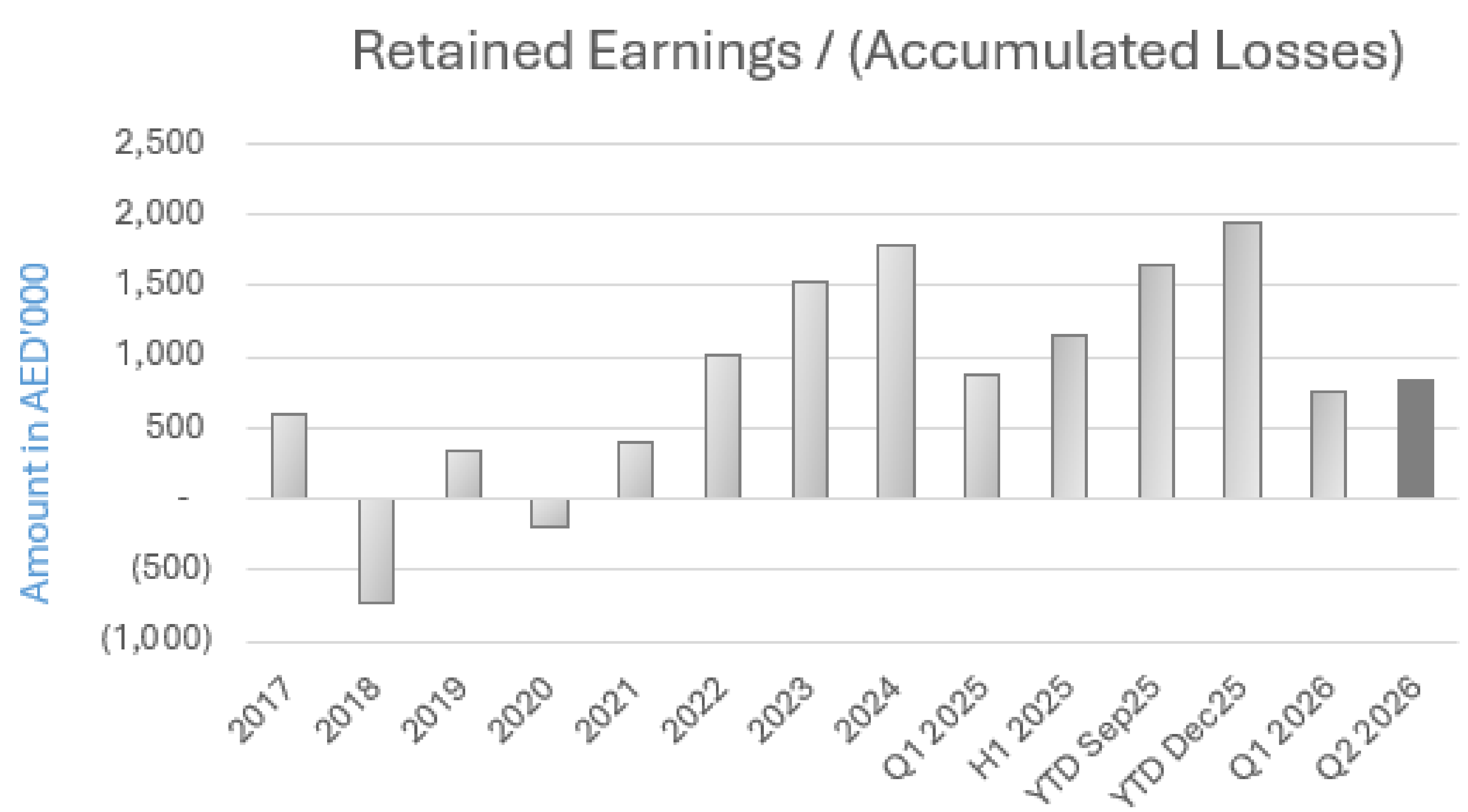
(AED Millions)	H1 2026	YE 2025	Change	%
Assets				
Non-Current Assets	12,570	11,507	1,063	9%
Current Assets	5,564	6,192	-628	-10.1%
Total Assets	18,134	17,699	435	2%
Liabilities & Equity				
Non-Current Liabilities	4,660	3,632	1028	28%
Current Liabilities	6,028	5,657	371	7%
Total Liabilities	10,688	9,289	1399	15%
Capital & Reserves				
Equity	7,446	8,410	-964	-11%
Total Liabilities & Equities	18,134	17,699	435	2%

CASH GENERATION

Cash & Bank



Retained Earnings / (Accumulated Losses)



FLEET STATUS

H1 2026

CURRENT FLEET

Airbus A320ceo	Airbus A320neo	Airbus A321ceo	Airbus A321neo
77 Aircraft in service	10 Aircraft in service	3 Aircraft in service	6 Aircraft in service

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Current Fleet Allocation

Sharjah 60   Ras Al Khaimah 2   Abu Dhabi 12   Morocco 10   Egypt 4   Pakistan 8

**New aircraft started to join the fleet gradually as part of the existing Airbus order, which includes 120 A320 Family aircraft.*

OUTLOOK

Geopolitical Risk

Regional geopolitical conflict continues to impact operations. Air Arabia remains vigilant and agile in navigating rapidly changing and uncertain conditions.

Industry Headwinds

Fuel price volatility remains elevated following Q2 highs, alongside inflationary pressure and ongoing supply chain constraints.

Fleet Expansion

Additional aircraft are scheduled for delivery throughout the remainder of the year as part of the existing Airbus order book — extending network capacity.

Growth Plans Intact

Multi-hub growth strategy continues, with responsible network expansion reflecting the resilience of the diversified business model.

Air Arabia's latest hub in Dammam is expected to start operations Q3 this year.

Operational Focus

Continued emphasis on disciplined financial and cost optimisation, operational efficiency, and customer centric approach across all hubs.

Confidence in Business Fundamentals

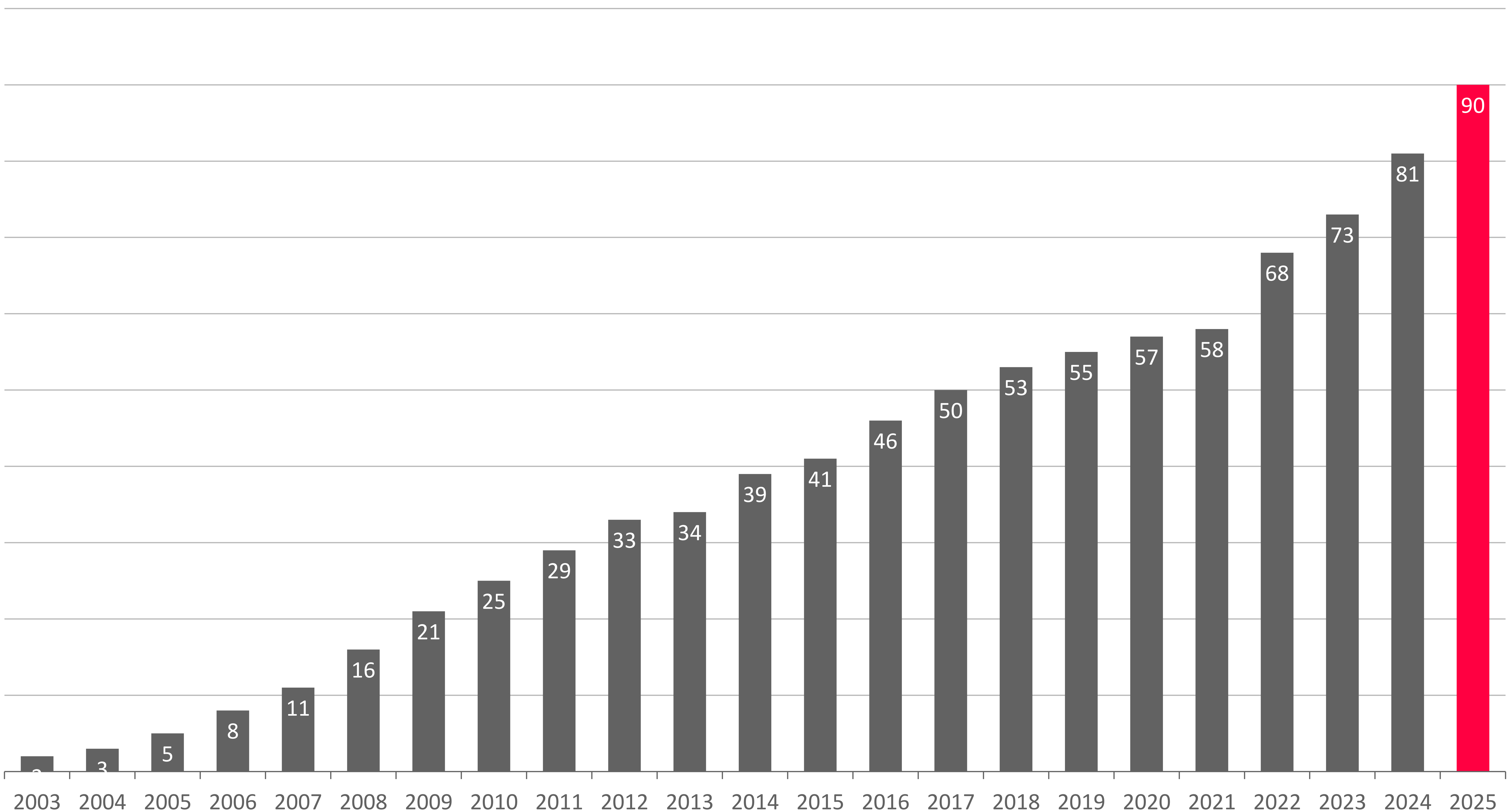
Confident in the strength of local and regional economies served. Management remains focused on navigating an evolving operating environment as conditions continue to improve.

APPENDIX

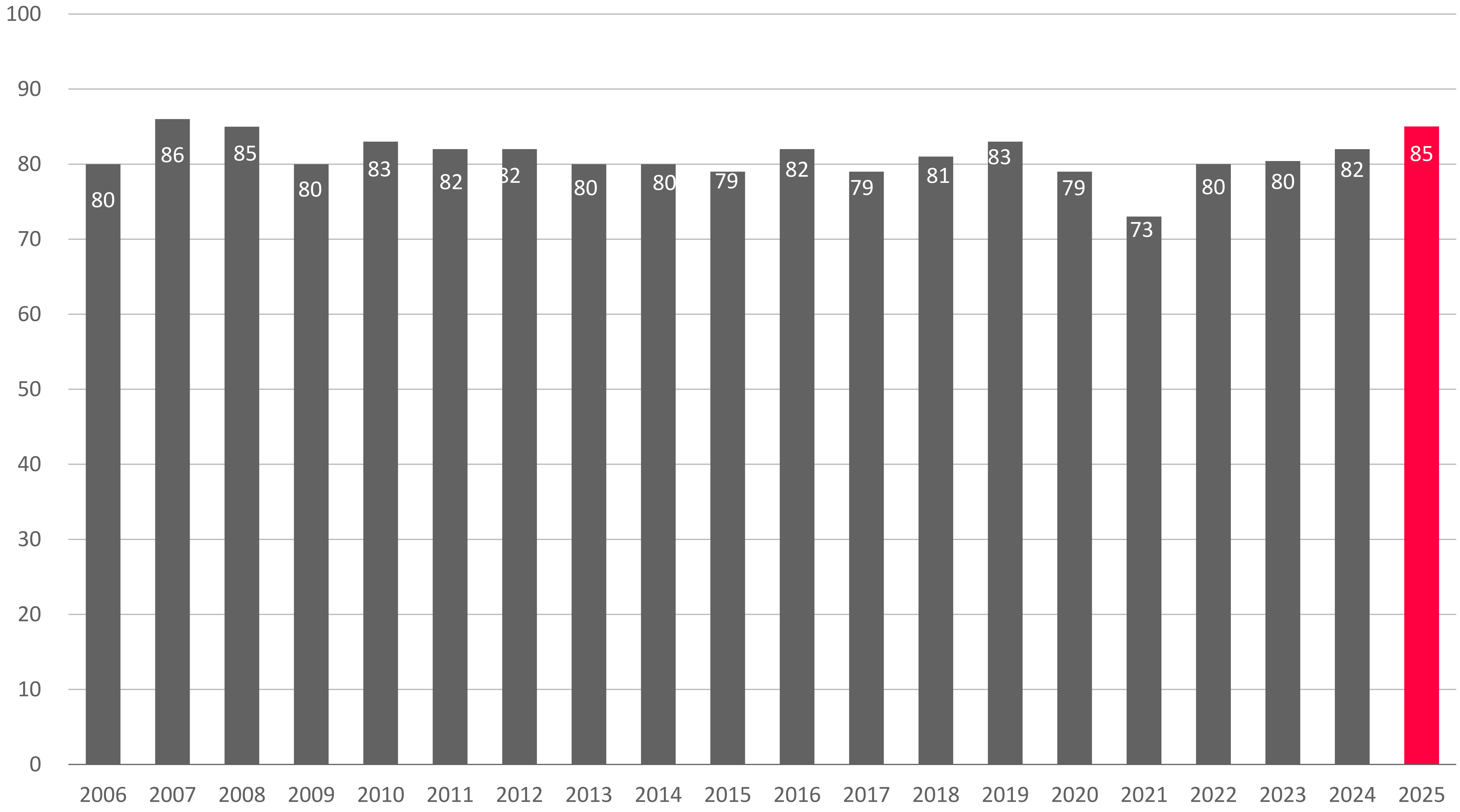

Moscow
Yekaterinburg
Kazan
Ufa
Samara
Amsterdam
Gdańsk
Rotterdam
Dusseldorf
London
Cologne
Brussels
Warsaw
Katowice
Paris
Frankfurt
Prague
Kraków
Basel-Mulhouse
Munich
Vienna
Lyon
Bordeaux
Cuneo
Milan
Venice
Toulouse
Montpellier
Bologna
Pisa
Bilbao
Marseille
Rome
Barcelona
Naples
Madrid
Murcia
Palma de Mallorca
Catania
Malaga
Athens
TANGIER
Tetouan
RABAT
NADOR
Oujda
CASABLANCA
FEZ
Agadir
Sochi
Istanbul
Trabzon
Tbilisi
Baku
Yerevan
Almaty
Bishkek
Tashkent
Osh
Mashhad
Aleppo
Erbil
Tehran
Kabul
Peshawar
ISLAMABAD
Sialkot
Beirut
Damascus
Baghdad
Faisalabad
LAHORE
Amman
Najaf
Quetta
ALEXANDRIA
Basra
Multan
Al-Jouf
Shiraz
Delhi
CAIRO
Tabouk
Kuwait
Lar
Assiut
Ha'il
Jaipur
Kathmandu
Sohag
Dammam
RAS AL KHAIMAH
Gassim
Bahrain
Dubai
SHARJAH
Medinah
Riyadh
Doha
Dhaka
Muscat
KARACHI
Ahmedabad
Kolkata
Chattogram
ABU DHABI
Jeddah
Taif
Nagpur
Mumbai
Abha
Salalah
Hyderabad
Gizan
Goa
Bangalore
Chennai
Bangkok
Kozhikode
Coimbatore
Bosaso
Kochi
Addis Ababa
Thiruvananthapuram
Krabi
Phuket
Colombo
Malé
Kuala Lumpur
Entebbe
Nairobi
Domestic Routes
Global Destinations
Base Airports

AirArabia

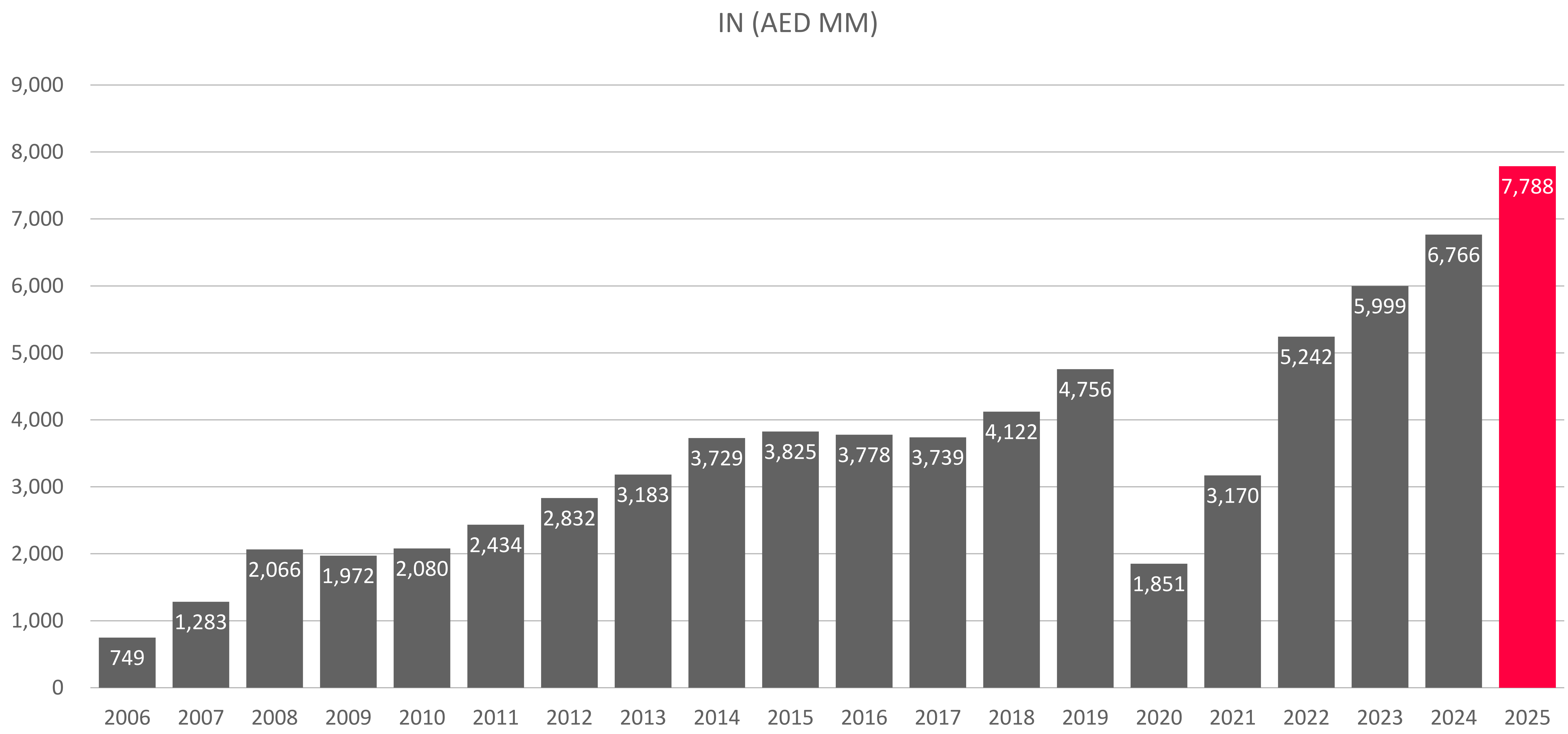
FLEET SIZE HISTORICAL YEARLY



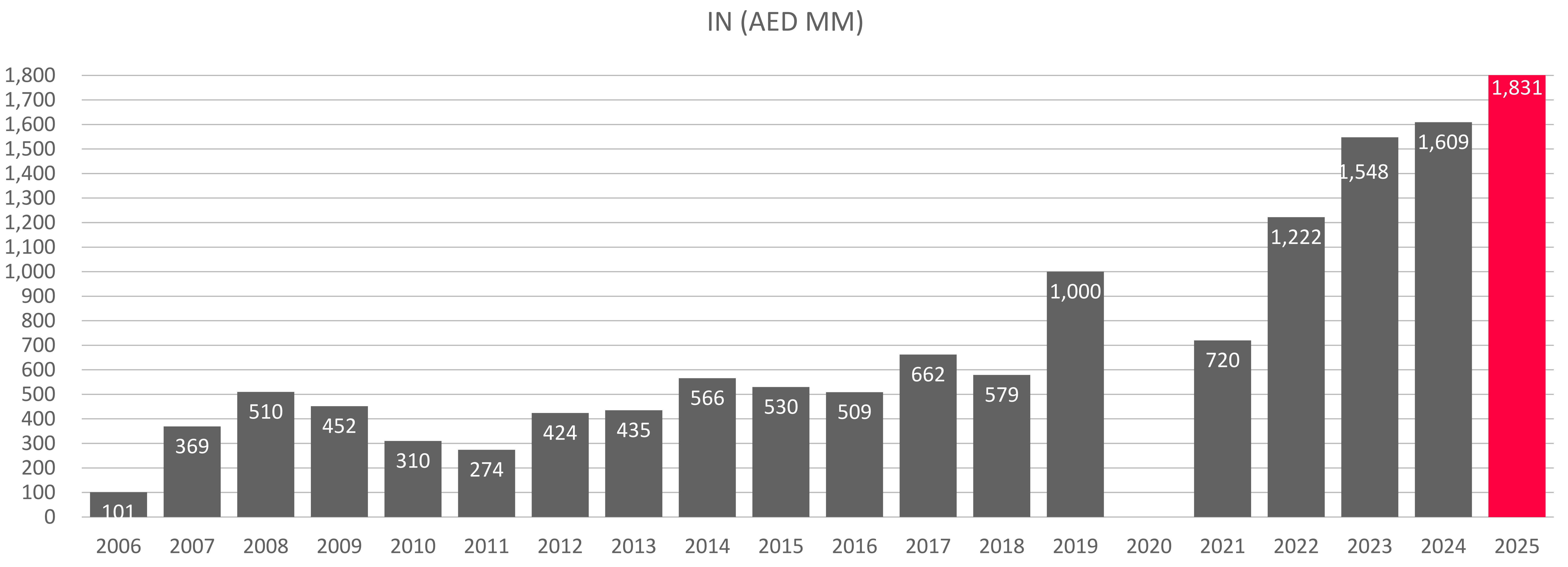
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY



CORPORATE SOCIAL RESPONSIBILITY

Air Arabia's award winning corporate social responsibility program "Charity Cloud' provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	Tajikistan
Morocco	Cambodia

ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia's ESG report for more information.

AIR ARABIA GROUP COMPANIES

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AirArabia
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AirArabia
Simulator

AirArabia
Academy

FlyJinnah FJ

cozmotravel

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Sharjah Aviation Services

ibyta
b2b travel

ISA

CENTRO
Sharjah

Radisson BLU
HOTELS & RESORTS

sayara
limousine & car rental

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HOSPITALITY

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