PRESIGHT AI HOLDING PLC

Management Discussion & Analysis Report

Q2 2026 Results

11 August 2026

Strong Q2 Performance Underscores the Strength and Sustainability of the Group's Operating and Financial Model

- **Q2 2026:** Group revenue +36.1% (AED 713.2m); Group EBITDA +37.4% (AED 143.7m); Group profit after tax +30.2% (AED 116.8m)
- **H1 2026:** Group revenue +28.9% (AED 1,402.2m); Group EBITDA +23.2% (AED 302.7m); Group profit after tax +19.5% (AED 250.7m)
- **Operating resilience:** (1) 93.5% of revenue generated from multi-year contracts generating high revenue visibility (2) Sustained growth (Q2 2026 +19.1%, H1 2026 +39.9%) in revenue from international markets supporting long-term value creation through geographic diversification
- **Financial resilience:** (1) Cash and cash equivalents of AED 2.0 billion, with no outstanding debt (2) Q2 2026 backlog of AED 4.9 billion, despite strong revenue conversion, providing strong forward revenue coverage
- **Medium-term guidance maintained:** (1) Revenue CAGR 20%-25%; (2) EBITDA CAGR 23%-28%; (3) Profit after Tax CAGR 21%-26%

Presight AI Holding PLC (ADX: PRESIGHT) today announces its financial results for the three-month and six-month periods ending 30 June 2026, with strong growth in Q2 2026 Group revenue, EBITDA and Profit after tax, despite a high comparison base, driven primarily by above-trend expansion and improved profitability in the organic business.

Key Metrics	H1 2026	H1 2025	Q2 2026	Q2 2025
Revenue (AEDm)	**1,402.2**	**1,087.8**	**713.2**	**523.9**
- Domestic (AEDm)	1,028.0	820.3	545.9	383.4
- International (AEDm)	374.3	267.6	167.3	140.5
- Multi-Year (%)	94.6%	95.3%	93.5%	91.6%
- One-Off (%)	5.4%	4.7%	6.5%	8.4%
- Backlog (%)	72.9%	68.7%	63.2%	56.4%
- Quick Turn (%)	27.1%	31.3%	36.8%	43.6%
- Domestic (%)	73.3%	75.4%	76.5%	73.2%
- International (%)	26.7%	24.6%	23.5%	26.8%
EBITDA (AEDm)	**302.7**	**245.6**	**143.7**	**104.5**
Profit before tax (AEDm)	293.6	245.6	136.1	104.8
Profit after tax (AEDm)	**250.7**	**209.8**	**116.8**	**89.7**
Earnings per Share (AED)	0.039	0.033	0.018	0.014
Margins	**H1 2026**	**H1 2025**	**Q2 2026**	**Q2 2025**
EBITDA (%)	21.6%	22.6%	20.1%	19.9%
Profit before tax (%)	20.9%	22.6%	19.1%	20.0%
Profit after tax (%)	17.9%	19.3%	16.4%	17.1%

Q2 2026 Operating Backdrop

Notwithstanding the still-evolving geopolitical backdrop in the second quarter of 2026, Presight continued to execute effectively against its strategic priorities, delivering strong momentum across both domestic and international markets.

In the UAE, rising demand for secure, sovereign AI solutions - aligned with national priorities around data sovereignty, resilience, and operational security - supported the renewal and expansion of core multi-year sovereign deployments.

This environment, combined with Presight's scalable and continuity-focused platform architecture and integrated delivery model, also enabled the renewal and signing of new contracts to enhance national public safety and security, alongside some first wins in the non-kinetic defense domain.

In parallel, the Group strengthened its role as a key enabler of the UAE's transition to an AI-native government, supporting multiple agencies across the government, energy, finance, public safety, and mobility sectors in embedding AI agents across workflows, decision-making and service delivery, while also extending its agentic capabilities to the SME segment through a partnership with the Abu Dhabi Chamber of Commerce.

Internationally, the Group maintained strong momentum, expanding into high-growth markets, deepening strategic government partnerships, and building on established in-country and regional deployments.

Financial Highlights

The strong performance in the second quarter underscores the strength and sustainability of the Group's operating and financial model, delivered against an elevated comparison base (Q2 2025 Group revenue and EBITDA +53.5% and +45.6% respectively) which included a full-quarter contribution from AIQ, compared to only one month in Q2 2024.

Headline financials

Group Revenue

- Q2 2026 Group revenue increased +36.1% YoY to AED 713.2 million, with AIQ contributing 30.0% (AED 214.2 million).
- H1 2026 Group revenue increased +28.9% YoY to AED 1,402.2 million, with AIQ contributing 29.9% (AED 419.5 million).
- *Commentary: The growth in Q2 2026 Group revenue was evenly balanced between Presight and AIQ. Strong domestic growth, driven by effective conversion of order backlog, a large national platform renewal and contribution from new contract wins secured during the period, was complemented by multi-year deployments across Kazakhstan, Albania, Jordan and Africa. These international deployments contributed to a 39.9% year-on-year increase in international revenue for the first half. AIQ also performed strongly against a high comparative base, reflecting the continued rollout of the EnergyAI platform across ADNOC's upstream operations, alongside solid contribution from Generation 1, 2 and 3 contracts within the revenue mix.*

Group EBITDA

- Q2 2026 Group EBITDA increased +37.4% YoY to AED 143.7 million, with AIQ contributing 30.6% (AED 43.9 million).
- H1 2026 Group EBITDA increased +23.2% YoY to AED 302.7 million, with AIQ contributing 31.7% (AED 95.8 million).
- *Commentary: Q2 2026 Group EBITDA growth outpaced revenue supported by the strongest organic quarterly growth rate to date, with organic EBITDA margin expanding by 265 basis points year-on-year. This performance was driven by robust organic revenue growth, stable gross margin and disciplined cost phasing. Overall margin accretion at the Group level moderated to 19 basis points, reaching 20.1%, primarily due to a less favorable mix at AIQ, which reflected a higher proportion of third-party services during the quarter.*

Group Profit Before Tax

- Q2 2026 Group profit before tax increased +29.9% YoY to AED 136.1 million, with AIQ contributing 24.0% (AED 32.7 million).
- H1 2026 Group profit before tax increased +19.5% YoY to AED 293.6 million, with AIQ contributing 25.9% (AED 76.0 million).
- *Commentary: Growth in Q2 2026 Group profit before tax reflected the same underlying drivers as EBITDA, while also incorporating an AED 3.7 million adverse movement in finance income year-on-year (H1 2026 AED -4.3 million year-on-year) primarily attributable to the lower interest rate environment. As a result, the Q2 2026 profit before tax margin declined by 91 basis points year-on-year to 19.1%.*

Group Profit after Tax

- Q2 2026 Group profit after tax increased +30.2% YoY to AED 116.8 million, with AIQ contributing 23.8% (AED 27.8 million).
- H1 2026 Group profit after tax increased +19.5% YoY to AED 250.7 million, with AIQ contributing 25.8% (AED 64.7 million).

- Q2 2026 Group profit after tax attributable to shareholders increased +33.9% YoY to AED 103.2 million. H1 2026 profit after tax attributable to shareholders increased +17.9% YoY to AED 219.0 million.
- *Commentary: Q2 2026 Group profit after tax delivered the strongest quarter of growth since the introduction of the 15% corporate tax regime, with growth more than twice that of the comparable prior-year period. From a margin perspective, the 75 basis point moderation to 16.4% reflected stable organic margin year-on-year offset by mix-driven dilution at AIQ.*

Headline KPIs

International growth: The Group continued to expand geographically in Q2 2026, reinforcing its strategy to scale its global footprint and drive sustainable long-term value through an increasingly diversified revenue base.

- **International markets** accounted for 23.5% of Group revenue in Q2 2026 (AED 167.3m) and 26.7% in H1 2026 (AED 374.3m), reflecting a 39.9% year-on-year increase in the first half.
- **Aggregate new orders** reached AED 2.53 billion in Q2 2026 and AED 2.90 billion in H1 2026, driven primarily by contract renewals and new order intake in the domestic market.

Revenue quality and visibility: A significant proportion of the Group's revenue continued to be derived from multi-year contracts, providing strong visibility over future revenue and cash flow generation.

- **Multi-year contracts** accounted for 93.5% of Group revenue in Q2 2026 (AED 667.2 million), compared to 91.6% (AED 479.9 million) in the prior-year period, underscoring the long-duration nature of the Group's contract base.
- **Backlog contracts** accounted for 63.2% of Group revenue in Q2 2026 (AED 450.9 million), compared to 56.4% (AED 295.6 million) in the prior-year period, reflecting continued effective conversion of order backlog into revenue.
- **Order backlog** reached AED 4.88 billion at June 2026, representing a 33.5% year-on-year increase and a 44.3% rise since December 2025, despite strong revenue conversion of AED 1.4 billion in H1 2026.

Financial resilience: The Group maintained a strong balance sheet with significant financial headroom, providing flexibility to efficiently allocate capital towards strategic growth initiatives, innovation, talent development, and selective value-accretive opportunities.

- **The Group's balance sheet** remained robust and debt-free, with cash and cash equivalents of AED 2.0 billion at 30 June 2026, in line with the prior-year period.
- **Q2 2026 operating cash inflow** of AED +14.3 million (AED -93.8 million for H1 2026).

Current trading and outlook

Current trading remains in line with management's full-year expectations, with robust backlog, high proportion of multi-year contracts, and continuing momentum across international markets, providing strong revenue visibility and confidence in sustained growth.

The Group's medium-term guidance remains unchanged. For the 2025 - 2029 period, the Group expects to deliver the following organic compound annual growth rates (Organic CAGR):

- Group revenue: 20% - 25%
- Group EBITDA: 23% - 28%
- Group profit after tax: 21% - 26%

Operational Highlights

Presight continued to make progress against its strategic priorities in Q2 2026, expanding its role as a trusted sovereign AI and digital transformation partner in the UAE, deepening and broadening its presence across high-growth international markets, advancing AIQ's growth trajectory, and nurturing the development of the UAE's AI ecosystem.

Sustained Momentum as Trusted Sovereign AI partner for UAE Federal and State-Owned Entities

Presight renewed existing contracts and secured new agreements (Q2 2026 TCV: AED 2.48 billion) with UAE federal and state-owned entities during the quarter, reinforcing its strategic positioning in core sovereign deployments.

This quarter demonstrated continued 100% renewal rates across key national-level programs, underscoring the mission-critical nature of our offerings and the strong value proposition our platforms deliver to customers. These renewals and new agreements included, inter alia:

- **UAE Government:**
  - A multi-year contract renewal of the LifeSaver platform for the National Crisis and Emergency Management Authority (NCEMA) response platform.
  - Two new contracts in the non-kinetic defense domain, for the deployment of advanced technologies and intelligent solutions to strengthen the UAE's public safety and security capabilities.

- **Abu Dhabi Government:**
  - A multi-year contract renewal for a mission-critical safe city national platform within the Abu Dhabi government ecosystem.
  - A new contract for the development and deployment of specific AI use cases within the Abu Dhabi Executive Office.
  - A new multi-year contract for the development and deployment of AI use cases related to integrating customs operations for Abu Dhabi Customs.
  - A new multi-year contract with Abu Dhabi's Integrated Transport Centre to design, develop and implement an AI-driven Mobility-as-a-Service platform.
- **Abu Dhabi Chamber of Commerce and Industry:** A Memorandum of Understanding with the Abu Dhabi Chamber of Commerce and Industry to scale deployment of agentic AI solutions across more than 102,000 SMEs in Abu Dhabi. The agreement aligns national priorities to strengthen industrial capabilities, enhance supply chains, and empower SMEs as key drivers of sustainable economic development.
- **E&:** A new contract for the delivery of an AI-enabled audit platform across enterprise workflows.

Broadening Digital Transformation Footprint Across High-Growth International Markets

Growing demand for secure, sovereign, and rapidly deployable AI solutions, supported by Presight's proven delivery capabilities and UAE reference deployments, continues to drive international expansion across Central Asia, Southeast Asia, Africa, and Europe.

The Group's "land and expand" strategy delivered tangible results in the second quarter. A new multi-year public safety opportunity in an existing African market progressed to advanced stages of negotiation, alongside new engagements in Kazakhstan and Montenegro in the Balkans. These developments build on successful in-country and regional deployments, validating the scalability of Presight's early market entry strategy to drive sustained international growth, deepen strategic government partnerships, and enhance long-term revenue visibility across priority markets.

- **Republic of Kazakhstan:**
  - A Memorandum of Understanding with the Mayor's Office of the City of Almaty to explore the design and development of AI-enabled urban infrastructure, anchored by sovereign AI capabilities, and focusing on a unified operating layer for the city, intelligent services, and foundational digital infrastructure, including a data center to power real-time city operations.
  - A Letter of Intent, shortly post the June period end, with the Ministry of Transport to explore the development of a unified intelligent agent platform aimed at enhancing road safety in Kazakhstan.
- **Ministry of Interior Montenegro:** A Memorandum of Understanding with Montenegro's Ministry of the Interior to support national digital transformation through AI-enabled smart city infrastructure, focused on improving urban efficiency, public safety, and environmental outcomes, with an initial feasibility study and implementation roadmap under development.
- **Banco Santander:** A Memorandum of Understanding to explore strategic collaboration in artificial intelligence across financial services. The partnership will focus on developing and scaling AI-enabled banking solutions and advancing agentic financial services combining Santander's scale and regulatory expertise with Presight's development strengths.

Presight was also pleased to announce that its Chief Executive Officer was awarded the Order of Dostyk, II degree by Kazakhstan in recognition of the Group's contribution to national AI initiatives, including the Astana Smart City platform and the region's first national supercomputer.

Strengthening AIQ's Domestic Presence and Unlocking International Growth Opportunities

During the second quarter, AIQ advanced its international expansion by piloting solutions in three new non-domestic target markets. The company also secured additional domestic and regional engagements and, shortly post the June period end, signed its first international contract.

- **Abu Dhabi National Oil Company (ADNOC):** A new multi-year contract to deploy video analytics solutions aimed at enhancing safety and security across key operational areas.
- **Ras Al Hamra LLC:** A Memorandum of Understanding with a leading oil and gas industrial group in Oman to deploy AI-powered industrial solutions across the Sultanate's upstream sector, focused on enhancing operational efficiency, improving asset integrity, and optimizing production performance.

Early in the third quarter, AIQ signed a new long-term contract with a multinational conglomerate in India to deploy AI-enabled computer vision capabilities across its refining and retail operations, broadening the scope of AIQ's solutions beyond Oil and Gas.

The UAE's withdrawal from OPEC and OPEC+ in May 2026, marking a strategic transition toward greater autonomy in oil production, bilateral energy arrangements, and supply agreements, is expected to unlock incremental investment across upstream and midstream operations. This shift is also anticipated to drive demand for advanced digital solutions that enhance efficiency, cost discipline, and production agility.

In this context, AIQ is well-positioned to capitalize on a structural growth opportunity - aligned closely with its core capabilities of optimizing resource value and enhancing operational resilience in an increasingly complex global energy landscape - with potential catalysts including stronger pipeline conversion, deeper strategic engagement with national oil companies, and broader adoption of AI solutions across the energy value chain.

Nurturing the UAE's AI Ecosystem to Strengthen Its Long-Term Global AI Leadership Position

Presight's AI Accelerator Programme supports the development and commercialization of emerging AI technologies into scalable deployments across enterprise and national-level environments. The programme strengthens the Group's applied intelligence pipeline and supports sustainable, long-term revenue growth aligned with its innovation-led strategy.

The inaugural cohort comprised 10 companies selected from more than 120 global applicants and delivered measurable strategic and commercial outcomes, including the integration of selected solutions into Presight's product portfolio, targeted equity investments aligned with Presight's strategy to deliver resilient, governed, and scalable AI solutions for complex and regulated environments, and a strategic commercial partnership with NodeShift to address growing global demand for sovereign AI solutions in regulated environments.

Cohort II

During the first quarter of 2026, Presight received 376 applications from 62 countries spanning North America, Europe, the Middle East, and Asia for the second cohort of its AI Accelerator Programme.

In June 2026, Presight announced the selection of 12 companies for Cohort II of its AI Accelerator programme. The cohort reflects strong quality and scale - with shortlisted companies having collectively raised over $226 million and achieving valuations exceeding $1.3 billion - and spans a diverse range of high-impact AI applications, including climate intelligence, infrastructure inspection, healthcare, financial intelligence, and smart cities, underscoring Presight's strategic focus on addressing real-world challenges through applied AI solutions across multiple sectors. Participants will gain access to Presight's and G42's AI ecosystem, technical expertise, strategic mentorship, commercial opportunities, and the Accelerator's international Advisory Board. Together, these elements will help strengthen the UAE's position as a global hub for applied and sovereign AI innovation.

Separately, in line with the UAE's vision to transition toward an AI-native government, Presight showcased its AI-Native Workforce Lab at the UAE Ministry of Cabinet Affairs' Agentic Government Retreat in May 2026. During the session, 94 representatives from 24 government entities used Presight's sovereign AI platform to design, train, and deploy 118 AI agents across 21 operational workflows in just 30 minutes. This demonstrated how institutional expertise can be amplified at scale by embedding AI into workflows, decision-making processes, and public services.

Key macro developments positively impact our target markets

Presight's Applied Intelligence solutions stand to benefit from the long-term technology collaboration between the UAE and the United States, and the UAE's leadership, vision, and commitment to AI adoption around the world, leveraging Abu Dhabi's advanced digital and physical infrastructure.

Over the past year, the most notable of these developments have included:

- Reclassification of the UAE by the US Commerce Department into Country Group A:5, enabling broader license exceptions for advanced computing technologies, including AI semiconductors, satellites, and defense-related technology, supporting the UAE's ability to scale its AI, digital infrastructure, defense, and energy capabilities.

- Launch of the UAE's AI Regulatory Whitepaper and Digital Embassy Initiative at the World Economic Forum in January 2026. The UAE AI Regulatory Whitepaper represents a fundamental shift from rule-based governance to intelligence-based governance. By embedding AI into the regulatory process while preserving human sovereignty, the UAE aims to create a faster, more precise, and more adaptive legal system suited to the pace of the intelligent age.

  The Digital Embassies framework, announced by G42, represents a shift from location-based digital sovereignty to portable sovereignty. By decoupling legal authority from physical infrastructure, it allows governments to deploy AI at speed while preserving full control, compliance, and regulatory authority in an increasingly distributed digital world.

- The UAE membership of Pax Silica, a US-led framework aimed at strengthening AI supply-chain security through flagship joint projects across the full technology stack, including connectivity and edge infrastructure such as 6G, compute, and data centers, advanced manufacturing, logistics, mineral refining and processing, and the energy systems required to power large-scale AI.

- The approval by the U.S. Commerce Department for G42 to import NVIDIA's advanced AI semiconductors, marking one of the largest authorizations for advanced AI technology outside the U.S. and Europe. In Q2 2026, the UAE received the first shipment of these next-generation AI semiconductors, marking a key milestone as the partnership moves from regulatory approval to initial deployment.

Thomas Pramotedham, Chief Executive Officer, commented:

"Presight's robust operational and financial performance in Q2 2026 underscores the strength and sustainability of our sovereign-first operating model, advanced platform architecture, and world-class talent.

"Our twin engines of growth – serving as a trusted digital transformation partner to UAE federal entities and state-owned enterprises, while advancing national priorities that improve service delivery, drive economic growth, and enhance resilience across high-growth international markets – continued to gain traction.

"In the UAE, we secured renewals and extensions of mission-critical deployments, signed new contracts and agreements to strengthen national public safety capabilities, reinforced our role in enabling the transition to an AI-native government, and expanded our agentic AI capabilities into Abu Dhabi's rapidly growing SME segment.

"Internationally, we advanced our "land and expand" strategy by entering new markets, deepening strategic government partnerships, and broadening existing in-country and regional deployments. Our proven ability to scale

UAE-developed solutions globally was further reinforced early in Q3 2026 through AIQ's first long-term international contract.

"While the geopolitical backdrop remains dynamic, we remain focused on disciplined execution - scaling responsibly, driving purposeful innovation, and delivering transformative applied intelligence solutions that enhance economic resilience, improve quality of life, and strengthen critical societal systems worldwide".

- End of announcement –

The Consolidated Financial Statements for the three months ended 30 June 2026 will be available through the following link on Presight's website: https://www.presight.ai/ir/. Our next scheduled update will be our Q3 2026 results in November 2026.

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Presight Overview

Presight is committed to AI-powered, complex problem-solving and big data technologies that catalyzes information and generate previously unidentifiable insights, to enable lifelong human advancement Presight's products and solutions bring transformative benefits to a diverse range of industries and customers, both in the UAE and internationally.
Presight's business growth has its foundations across various verticals that offer strong potential for continued innovation and growth:

- **Public Services:** We revolutionize public services and government operations with GenAI-powered big data analytics.
- **Energy & Climate:** We develop advanced AI solutions in Energy and Climate that drive efficiency and reduce the environmental impact of business operations.
- **Finance:** Our solutions help detect financial irregularities, fraud, and risks precisely through GenAI-driven big data analytics.
- **Smart Cities:** Our comprehensive solutions revolutionize how cities are managed.
- **Education:** We redefine educational success and outcomes through transformative big data analytics powered by GenAI.
  Presight underscores its position as a leader in the Applied AI space through its Enterprise AI Suite, featuring;

These products are sector and scale-agnostic, integrating human expertise, data, and AI to drive business efficiency and growth through data-driven decision-making. They leverage machine learning, natural language processing, predictive analytics, large language models, and Generative AI (GenAI) to drive business value.

The Enterprise AI Suite integrates with an organization's technology stack, enabling deep learning, and can be deployed on-premise, on the cloud, and even air-gapped for the highest security, allowing organizations to implement their AI strategies and goals immediately.

Presight envisions that GenAI, within the framework of enterprise AI, will drive exponential advancements across sectors, revolutionizing business operations, enhancing decision-making, and delivering unprecedented value.

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