FOR IMMEDIATE RELEASE

Shorooq and Presight back Maven Robotics in $100M Series A, bringing Gulf capital to the frontier of physical AI

The investment, made through the Presight–Shorooq AI and Bedaya Funds, backs one of the most promising builders of industrial robots as it scales autonomous systems into real-world operations

ABU DHABI, UAE — 28th September 2026 — Shorooq, the leading regional multi-strategy investment firm, and Presight (ADX: PRESIGHT), a global leader in applied AI for intelligent systems and a G42 company, have invested in Maven Robotics, an intelligent industrial robotics company building the first general-purpose robotics system. The investment was made through the Presight–Shorooq AI and Bedaya Funds managed by Shorooq, alongside RoboStrategy, LocalGlobe, Vine Ventures and XTX Ventures.

Founded in 2024 and based in Santa Clara, California, Maven designs, builds, and deploys intelligent robots for logistics and manufacturing. The company started with mixed-case palletizing and tote handling, two workflows that represent an estimated $80 billion addressable market. Maven's robots already run up to sixteen hours a day at customer sites with reliability above 99 percent. The company plans to build 250 of its third-generation machines as it expands across a market for warehouse automation worth tens of billions of dollars.

Maven represents exactly the kind of company Shorooq was built to back: a founder tackling a real, physical problem at global scale, where applied intelligence turns automation from a research demo into working infrastructure. That thesis — backing the companies moving artificial intelligence off the screen and into the physical world — is what drew Shorooq to the deal.

"The first wave of AI reshaped how we work with information; the next will reshape how the physical economy runs, and that is a far larger prize," said Bilal Baloch, Partner at Shorooq. "What sets Maven apart is that Hamza and his team are not chasing a research benchmark — they are solving one industrial problem at a time, with the discipline and return-on-investment focus that real operators demand. Backing a company like this, from Abu Dhabi into Silicon Valley, is precisely what it means to invest in the frontier from the region, for the world."

The investment also reflects a deliberate pairing of capital with capability. Where Shorooq brings the investment discipline and company-building track record, Presight brings deep expertise in applied intelligence and access to one of the most significant AI and compute ecosystems in the world through G42 — an advantage designed to help portfolio companies scale faster than capital alone would allow.

For Presight, the investment reflects its focus on applying intelligence to complex operational challenges. ”AI creates value when it works reliably in the environments where businesses operate,” said Thomas Pramotedham, Chief Executive Officer of Presight. “Maven is applying intelligence to the physical work of moving and handling goods, where performance is measured in operational results. Through the Presight–Shorooq Fund I, we aim to support companies like Maven with capital, applied AI expertise and relationships that can help them scale. This investment reflects our belief that the value of intelligence is realized through its application.”

Maven's approach has already won it work against rivals with robots long in the market, and its founding team draws on veterans of AI, robotics, engineering, and autonomous systems programmes — among the few groups to have solved the data pipelines that let hardware learn from real-world operation. The new capital will fund the build-out of its third-generation fleet and the design of a fourth, as the company moves from palletizing toward broader materials handling.

For Maven's founder, the backing brings partners who understand both the technology and the region's ambition to lead in it. “We're not in the race to build the biggest model — we're in the race to solve industrial labour and make this work possible at the scale the world needs,” said Hamza Derbas, Chief Executive Officer and co-founder of Maven Robotics. “Shorooq and Presight understood that from the first conversation. Beyond the capital, they bring an ecosystem — compute, data and enterprise relationships — that helps us deploy faster and reach customers we might not have reached alone. We also see the region a node from where we can take our robots global.”

The investment adds to a growing portfolio of frontier technology companies backed by Shorooq, which invests in category-defining artificial intelligence and deep-tech businesses worldwide and connects them to the capital, compute and enterprise networks of the UAE's AI ecosystem.

— ENDS —

About Maven Robotics

Maven Robotics is an industrial robotics company building general-purpose autonomous robots for the real economy. Founded in 2024 and headquartered in Santa Clara, California, Maven develops wheeled, dual-armed robots that take on industrial tasks end to end, beginning with mixed palletizing in distribution and logistics operations. The company is emerging from stealth following a US$100 million financing.

About Presight

Presight is an ADX-listed public company, majority-owned by Abu Dhabi–based G42, and a global leader in applied AI for intelligent systems. Operating across infrastructure, capital, and societal systems, Presight builds and deploys AI-enabled platforms that embed operational intelligence into complex environments at national and enterprise scale. Its systems operate within secure and regulated frameworks, ensuring resilience, accountability, and long-term performance.

About Shorooq

Founded in 2017, Shorooq is a multi-strategy investment firm engineered around technology. Its strategies span venture capital, credit, private equity, and real assets — each guided by a tech-native lens that informs how it identifies innovation, underwrites risk, and drives value. This integrated approach allows us to invest across the capital stack in businesses reshaping their sectors, from fintech and software to AI, industrials, and infrastructure. Shorooq is regulated by the FSRA under FSP: 190004 as a Fund and Asset Manager and only deals with professional clients.

Rooted in a founder-centric principle and disciplined underwriting, Shorooq blends global investment standards with true on-the-ground presence across MENA and Asia. We are building an institution designed to endure, born in a region where the future of capital is being written.

Visit us at www.shorooq.com

Shorooq refers to a group of companies that are affiliates of each other and which operate under this business name, of which Shorooq Partners Ltd (regulated by the ADGM Financial Services Regulatory Authority FSRA, FSP: 190004, as a Category 3C Fund Manager) is a member. Shorooq is only permitted to deal with Professional Clients as per the FSRA.

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DRAFTING NOTES

Editorial decisions & flags

HERO & STRUCTURE

Shorooq and Presight are the hero, as requested — the release leads with their investment and thesis, and Maven is framed as the proof point of the Presight–Shorooq AI Fund's strategy. The fund is the connective logic that explains why an investment firm and a G42 AI company are in the same robotics deal.

All three quotes (Baloch, Pramotedham, Derbas) are woven into the narrative at the points where each voice is most relevant — Baloch on the physical-AI thesis, Pramotedham on capability and the G42 ecosystem, Derbas on the mission and what the backing unlocks. They are never stacked back-to-back, and each carries the same body formatting — no indentation, no rule, no italics — per house style.

CONFIRM BEFORE DISTRIBUTION

All three quotes are DRAFTED and must be approved by each named individual — Bilal Baloch, Thomas Pramotedham (and Presight/G42 comms), and Hamza Derbas (and Maven).

This is Maven's announcement to lead on; a co-investor release must be timed to Maven's own and cleared with them. If Maven has already announced with only the four named investors, confirm Shorooq and Presight are cleared to publicise their participation, and align wording with Maven and Presight/G42.

Deal economics: the US$100m figure is Maven's publicly reported round size (TechCrunch, 10 Sep 2026), not Shorooq/Presight's ticket. No individual stake or amount is disclosed. Confirm this is acceptable and that referencing the round total is cleared.

Attribution of Shorooq's role: described as investing THROUGH the Presight–Shorooq AI Fund (a managed vehicle), consistent with Shorooq's status as a fund manager — never as a balance-sheet principal.

Confirm the fund's exact public name (“Presight–Shorooq AI Fund” vs “Presight–Shorooq Fund I”) and use it consistently.

Maven facts (founded 2024, Santa Clara, 99%+ uptime, 250 third-gen robots, market size) are drawn from the TechCrunch article; verify against Maven's own approved boilerplate.

What this does for Shorooq

This is a flagship proof point for the **Global AI strategy** and the Presight–Shorooq AI Fund actively deploying — Gulf capital backing a Silicon Valley frontier-robotics company is the clearest possible expression of “from the region, to the world.” It also strengthens the Shorooq–Presight/G42 relationship in public, and gives Bilal Baloch a strong platform as the firm's Global AI voice. Recommend pairing with a short thought-leadership piece from Bilal on physical AI / the industrial-AI frontier to extend the moment beyond a single news cycle.