

Bank NXT Signs EGP 2.1 Billion Credit Facility with Ezz Elarab Elsewedy Investments to Finance the Group's Industrial Expansion

EGP 2.1 billion credit facility to finance Ezz Elarab Elsewedy Automotive Factories' investments and the establishment of a new automotive paint plant

Cairo, 29 September 2026

Bank NXT, a leading provider of integrated retail and corporate banking solutions in Egypt, announced the signing of an EGP 2.1 billion credit facility agreement with Ezz Elarab Elsewedy for Investments to finance investments at Ezz Elarab Elsewedy Automotive Factories and the establishment of a new automotive paint plant, as part of the Ezz El Arab - El Sewedy Group's plans to expand its industrial operations and strengthen its production capabilities.

The transaction reflects Bank NXT's continued focus on expanding its corporate banking activities and supporting major investments in the Egyptian market, further strengthening the Bank's presence in financing large-scale projects and corporate transactions.

Commenting on this, **Amr Gamali, Deputy CEO - Business at Bank NXT**, said: "Through this partnership, Bank NXT reaffirms its commitment to supporting private sector investment and expansion plans, driven by its belief in the pivotal role of the banking sector in enabling businesses to execute their investment plans and contributing to economic growth. This partnership with Ezz Elarab Elsewedy Investments reflects the Bank's vision of strengthening its role as a trusted banking partner to its clients and directing financing toward investments that support economic activity and create value, in line with the state's efforts to promote sustainable economic development."

Shereen Elgazzar, Chief of Corporate, Investment Banking & Financial Institutions at Bank NXT, said: "This transaction represents an important step in the development of Bank NXT's corporate banking business and demonstrates our team's ability to execute large-scale credit transactions efficiently. It also reflects the Bank's expertise in financing investments and expansion plans, as well as its strong banking and credit capabilities, enabling us to participate in landmark transactions with leading companies operating in the Egyptian market. We are proud to have completed this partnership with Ezz Elarab Elsewedy Investments and look forward to building on this success and further strengthening Bank NXT's presence in the corporate banking market."

Sharing his vision for the partnership, **Mohamed Saleh, Chief Executive Officer of Ezz Elarab Elsewedy Investments**, said: "This agreement with Bank NXT is far more than financing; it is a strategic milestone and a long-term partnership built on one shared belief: that a stronger national industry begins with bold investment. Our new paint plant and the expansion of Ezz Elarab Elsewedy Automotive Factories will not simply raise production capacity; they will deepen industrial integration and localize our supply chains, sharpening the competitive edge of everything we make. We are confident this partnership will accelerate the Group's growth and, through the new plant, create genuine value for Egyptian industry fully aligned with the nation's vision for sustainable industrial development."

Reflecting on the financial strength behind the partnership, **Ahmed Fathy, Chief Financial Officer of Ezz Elarab Elsewedy Investments**, said: "These credit facilities reflect the strength of the Group's financial position and the banking sector's confidence in its creditworthiness and the efficiency with which it manages its capital structure. This financing comes within a balanced financial strategy that seeks to diversify funding sources, optimize their cost, and channel them into investments with sustainable operating returns that build cumulative value for the Group and its partners over the long term."

This financing structure also gives us the financial flexibility we need to fund the coming phases of expansion while sustaining healthy, durable growth rates.”

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About Bank NXT:

Bank NXT (formerly known as aiBANK) was established in 1974 as an investment and business bank and commenced its activities under the supervision of the Central Bank of Egypt in 1978, with a capital base of USD 40 million.

The bank has witnessed continuous capital growth, reaching EGP 1.9 billion in 2020. Moreover, as per the decisions of the general assembly held on October 10, 2021, and after the completion of the Bank's acquisition deal, the Bank received approval to increase its paid-up capital to EGP 5 billion and adjusted its ownership structure accordingly to accommodate both new and existing investors, as per the following:

- EFG Holding S.A.E – (51%)
- Egypt's Financial Services and Digital Transformation Sub-Fund – (25%)
- National Investment Bank – (24%)

Additionally, based on the General Assembly decision dated March 24, 2024, a further capital increase was approved, bringing the total to EGP 5.4 billion.

Furthermore, based on the General Assembly decision dated March 20, 2025, a further capital increase was approved, bringing the total to EGP 5.7 billion.

On August 17, 2025, the Bank's Board of Directors, in accordance with the authorities granted to the Board, approved a cash increase to the Bank's issued and paid-in capital amounting to EGP 4.2 billion, bringing the total issued and paid-in capital after the increase to EGP 9.9 billion, through the issuance of new shares to existing shareholders in proportion to their current shareholdings, without any change to the ownership structure.

The Bank offers its services to its customers through its 36 branches nationwide. It is continually expanding its geographic presence by opening new branches. In addition, the bank is expanding its ATM network to ensure that it covers all key locations. The Bank is also committed to satisfying its customers by providing unique and competitive services and by investing in its technology systems and human capital to improve the overall quality of its banking services.

Learn more about us at www.banknxtteg.com