Tabreed Announces Appointment of Dr Yousif Al Hammadi as Chief Executive Officer

- *Appointment follows a 12-year career at Tabreed spanning Projects, Business Development, Asset Management and executive leadership*
- *Dr Yousif brings more than two decades of experience across Tabreed, Mubadala, ADNOC and the Ministry of Interior*
- *Marks first time a new CEO has been appointed from within the group*

Abu Dhabi, United Arab Emirates – 11 September 2026: National Central Cooling Company PJSC (DFM: TABREED), the world's leading and most diversified district cooling company, today announces the appointment of Dr Yousif Al Hammadi as its Chief Executive Officer.

Since joining Tabreed in 2014, Dr Yousif has held senior roles across Projects and Business Development. In 2022, he joined the company's Executive Management Team as Chief Asset Management Officer before being appointed Interim CEO in January 2026. During his 12 years at Tabreed, he has been integral in the company's most significant transactions and growth initiatives, including the acquisition of the Downtown Dubai district cooling infrastructure, the acquisition of PAL Cooling and the Palm Jebel Ali concession.

Dr Bakheet Al Katheeri, Tabreed's Chairman, said: "Tabreed is an essential part of the UAE's utilities infrastructure and a key enabler of resilient cities. As demand for sustainable cooling continues to grow, leading the company requires strong expertise in the industry, strategic planning and asset management across diverse markets.

"Dr Yousif is well positioned to lead the company through its next phase of growth, bringing together this breadth of experience with deep institutional knowledge of Tabreed and a proven ability to build trusted relationships with investors, partners and other key stakeholders.

"His appointment also reflects our commitment to empowering UAE national talent and enabling high-performing individuals to progress into senior leadership roles. On behalf of the Board, I congratulate Dr Yousif and look forward to working with him and the Tabreed team as we pursue new opportunities and deliver long-term value for our shareholders and the communities we serve."

Commenting on his appointment as Chief Executive Officer, **Dr Yousif Al Hammadi** said: "I would like to thank the Board of Directors for their trust and confidence in appointing me to lead Tabreed as Chief Executive Officer. During my time at Tabreed I have developed a deep understanding of what drives performance at scale: disciplined execution, high-quality assets and sustained investment in capability and national talent. I now take on this role with a strong sense of responsibility and a clear vision to lead Tabreed into its next phase of growth and value creation.

“Our recent portfolio expansion has created a stronger platform for growth, and our priority now is to translate that scale into sustainable commercial value. This means maximising the opportunities within our existing portfolio, realising the full potential of the strategic investments we have made and maintaining a disciplined, selective approach to future opportunities.”

He added: “I will continue to pursue growth where it strengthens our market position, enhances returns and creates long-term value, while building on the operational excellence and trusted partnerships that have established Tabreed as the world’s leading district cooling company.”

Prior to joining Tabreed he held leading positions at Mubadala, ADNOC and the Ministry of Interior, where he worked on major strategic and infrastructure initiatives supporting the UAE’s long-term development.

Dr Yousif holds a Bachelor of Engineering (Honors) and Master of Business Administration (Distinction), as well as a Doctorate in Business Administration and Management (Honors).

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About National Central Cooling Company PJSC (Tabreed)

Tabreed provides essential and sustainable district cooling services to iconic developments such as the Burj Khalifa, Sheikh Zayed Grand Mosque, Louvre Abu Dhabi, Ferrari World, Emirates Towers, Yas Island, Al Maryah Island, Dubai Mall, Dubai Opera, Dubai Metro, Bahrain Financial Harbor and the Jabal Omar Development in the Holy City of Makkah. The company owns and operates 99 plants in its portfolio (as of 30 June 2026), including 81 in the United Arab Emirates, six in the Kingdom of Saudi Arabia, eight in Oman, one in the Kingdom of Bahrain, two in India and one in Egypt, in addition to other international projects and operations.

Tabreed is a leading driver of progress for people, communities, and environments around the world towards a more sustainable future. Founded in 1998 and publicly listed on the Dubai Financial Market, it is one of the UAE’s strongest companies. Through its extensive regional and international operations, industry-leading reliability and efficiency, R&D programmes and investment in AI technology, Tabreed further solidifies its position as the industry’s global leader. In addition to district cooling, Tabreed’s energy efficiency services extend the company’s sustainability impact, helping businesses and organisations to improve their overall energy consumption, in turn reducing CO_2 emissions and assisting in the achievement of carbon neutrality objectives.

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